

24-May-2017 / 14:00 CET/CEST

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Press-release

NCSP Volumes for January-April 2017 Totaled 50.6 mln tons

24.05.2017

NCSP Group (LSE: NCSP, MOEX: NMTP) hereby reports that Group's consolidated cargo turnover for January-April 2017 comprised 50 578 thousand tons.

Transshipments of liquid cargo in the reporting period totaled 38 810 thousand tons, of which crude oil accounted for 26 948 thousand tons, refined oil products comprised 11 415 thousand tons, and UAN liquid fertilizer and seed oils totaled 273 thousand tons and 174 thousand tons respectively.

Transshipment of bulk cargo in the four months of 2017 increased by 1 256 thousand tons or 30.5% year-on-year reaching 5 368 thousand tons.

Grain volumes led the growth in bulk with 1 383 thousand tons or 64.0% year-on-year increase and totaled 3 543 thousand tons. Growth rate accelerated by 15.5 percent points compared to first quarter of 2017.

Transshipment of coal increased 25.6% year-on-year or by 130 thousand tons.

Volumes of iron ore and ore concentrate, chemical cargo, and sugar for the period totaled 720 thousand tons, 327 thousand tons, and 140 thousand tons respectively.

Transshipment of general cargo in January-April 2017 totaled 4 351 thousand tons, including 3 809 thousand tons of ferrous metals, 375 thousand tons of nonferrous metals, 115 thousand tons of timber, and 52 thousand tons of perishable goods.

Container traffic in the reporting period was up 7.6% year-on-year in tonnage and up 13.4% year-on-year in TEU, totaling 1 996 thousand tons or 192.5 thousand TEU. Growth rates accelerated by 2.1 and 4.5 percent point respectively.

Transshipment of other (bulk and general) cargo totaled 83 thousand tons.

NCSP Group Cargo Turnover for January-April 2017 (thousand tons)

	4M 2017	4M 2016	Change	Change %
Cargo turnover, total	50 578	49 886	692	1.4%
Liquid cargo, total	38 810	38 982	-172	-0.4%
Crude oil	26 948	27 281	-333	-1.2%
Oil products	11 415	11 383	32	0.3%
UAN	273	203	70	34.5%
Seed oils	174	115	59	51.3%
Bulk cargo, total	5 368	4 112	1 256	30.5%
Grain	3 543	2 160	1 383	64.0%
Chemical cargo*	327	335	-8	-2.4%
Sugar	140	249	-109	-43.8%
Iron ore and ore concentrate	720	859	-139	-16.2%
Coal	638	508	130	25.6%
General cargo, total	4 351	4 824	-473	-9.8%
Ferrous metals	3 809	4 285	-476	-11.1%
Timber	115	157	-42	-26.8%
Timber (thousand cubic meters)	208	286	-79	-27.4%
Non-ferrous metals	375	359	16	4.5%
Perishable cargo	52	23	29	126.1%
Containers	1 966	1 827	139	7.6%
Containers (thousand TEU)	192,5	169,7	22,8	13.4%
Other cargo	83	141	-58	-41.1%

About NCSP Group

NCSP Group is the largest port operator in Russia and the third largest in Europe by cargo turnover in 2016. NCSP Group is traded on Moscow Exchange (NMTP) and London Stock Exchange as GDRs (NCSP). NCSP Group volumes in 2016 totaled 147

million tons. Consolidated revenue to IFRS in 2016 totaled \$865.5 million and EBITDA \$675.5 million. NCSP Group consists of: PJSC Novorossiysk Commercial Sea Port, LLC Primorsk Trade Port, JSC Novorossiysk Grain Terminal, OJSC Novorossiysk Ship Repair Yard, JSC NCSP Fleet, JSC NLE, OJSC IPP, Baltic Stevedore Company LLC, JSC SFP.

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ISIN:	US67011U2087
Category Code:	MSCM
TIDM:	NCSP
Sequence No.:	4230

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