

## PJSC 'Novorossiysk Commercial Sea Port' / Half-yearly Results

29-Aug-2017 / 17:00 CET/CEST

Dissemination of a Regulatory Announcement, transmitted by EquityStory.RS, LLC - a company of EQS Group AG.  
The issuer / publisher is solely responsible for the content of this announcement.

Press-release

### NCSP Group Consolidated Financial Results for H1 2017

29.08.2017

NCSP Group (LSE: NCSP, MoEx: NMTP) hereby announces its consolidated financial results for the three months, ending 30 June 2017, prepared under International Financial Reporting Standards (IFRS).

NCSP Group's consolidated revenue for H1 2017 increased by \$6 895 thousand or 1.6% compared to that of H1 2016 and reached \$448 859 thousand.

Group's EBITDA and net profit in the reporting period totaled \$330 467 thousand\* and \$246 001 thousand, which is 7.6% and 32.4% less than that of six months 2016 respectively.

Group's debt as of 30 June 2017 reduced by \$101 254 thousand or 7.3% since the beginning of the year.

#### NCSP Group Key Financial Metrics

	(thousand US dollars)	H1 2017	H1 2016	Change	Change %
Revenue		448 859	441 964	6 895	1.6%
EBITDA*		330 467	357 812	-27 345	-7.6%
EBITDA Margin*		73.6%	81%	-7.4 pp	
Profit for the period		246 001	363 982	-117 981	-32.4%
	(thousand US dollars)	30.06.2017	31.12.2016	Change	Change %
Debt (incl. financial lease)		1 294 581	1 395 835	-101 254	-7.3%
Cash and equivalents		122 743	234 138	-111 395	-47.6%
Net debt*		1 171 838	1 161 697	10 141	0.9%
Net debt / LTM EBITDA*		1.81	1.72	-	-

\* Management accounts

Complete consolidated financial statements for H1 2017 are available for downloading at:  
<http://nmtp.info/en/holding/investors/reporting/msfo/>

**Conference call for investors and analysts hosted by NCSP Group management** will be held on Wednesday, 30 August 2017, at 18:00 Moscow time.

Call title: NCSP Group Half-year 2017 Financial Results

Russian call ID: 17893972

English call ID: 29712568

Dial-in numbers:

Russia: +7 495 221 6523; 8 10 8002 041 40 11

UK and Europe: +44 203 043 24 40; 0 808 238 17 74

US: +1 877 887 41 63

#### Webcast registration link

<http://www.audio-webcast.com/cgi-bin/visitors.ssp?fn=visitor&id=4967>

Media are welcome in listen-only mode.

#### About NCSP Group

NCSP Group is the largest port operator in Russia and the third largest in Europe by cargo turnover in 2016. NCSP Group is traded on Moscow Exchange (NMTP) and London Stock Exchange as GDRs (NCSP). NCSP Group volumes in 2016 totaled 147 million tons. Consolidated revenue to IFRS in 2016 totaled \$865.5 million and EBITDA \$675.5 million. NCSP Group consists of: PJSC Novorossiysk Commercial Sea Port, Primorsk Trade Port LLC, Novorossiysk Grain Terminal LLC, OJSC Novorossiysk Ship Repair Yard, JSC NCSP Fleet, JSC NLE, OJSC IPP, Baltic Stevedore Company LLC, JSC SFP.

#### Contacts

Kristina Senko, Public Relations: [KSenko@ncsp.com](mailto:KSenko@ncsp.com)

Mikhail Shchur, Investor Relations: [MShchur@ncsp.com](mailto:MShchur@ncsp.com)

The EquityStory.RS, LLC Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.

Archive at [www.dgap.de/ukreg](http://www.dgap.de/ukreg)

Language: English  
Company: PJSC 'Novorossiysk Commercial Sea Port'  
2 Mira St.  
353907 Novorossiysk  
Russia  
Phone: +7 (8617) 60-46-30  
Fax: +7 (8617) 60-22-03

E-mail: mail@ncsp-net.com  
Internet: www.nmtp.info  
ISIN: US67011U2087  
Category Code: IR  
TIDM: NCSP  
OAM Categories: 1.2. Half yearly financial reports and audit reports/limited reviews  
Sequence No.: 4574

End of AnnouncementEquityStory:RS, LLC News Service