

20-Sep-2017 / 16:29 CET/CEST

Dissemination of a Regulatory Announcement, transmitted by EquityStory.RS, LLC - a company of EQS Group AG.  
The issuer / publisher is solely responsible for the content of this announcement.

Press-release

**NCSP Volumes for 8M 2017 Totaled 97 million tons**

18.09.2017

NCSP Group (LSE: NCSP, MOEX: NMTP) hereby reports that its consolidated cargo turnover for January-August 2017 totaled 97 052 thousand tons.

CEO of PJSC NCSP Sultan Batov said in a comment on 8M 2017 volumes: «Grain made absolute record in transshipment. Volumes grew 79.4% year-on-year, and 55.4% just last month - from 765 thousand tons in July to 1 189 thousand tons in August. Monthly transshipment surpassed one million tons for the first time since 2013».

Transshipment of light oil products, seed oils, coal, non-ferrous metals, perishable cargo, and containers was also growing.

**Transshipment of liquid cargo** in January-August 2017 comprised 73 086 thousand tons, including 51 122 thousand tons of crude oil; 21 239 thousand tons of oil products; 419 thousand tons of UAN, and 306 thousand tons of seed oils.

**Transshipments of bulk cargo** for eight months of 2017 increased by 2 771 thousand tons or 36.3% year-on-year and reached 10 413 thousand tons.

Transshipment of grain increased by 2 811 thousand tons or 79.4% year-on-year and reached 6 352 thousand tons, supported by the massive 2017 harvest, competitive pricing of Russian grain, and concentration of exports at deep-sea ports.

Transshipment of coal increased by 294 thousand tons or 25.8% year-on-year and reached 1 434 thousand tons on the back of increased demand for sized coal in the South before the winter heating season while freight at Azov sea ports becomes more expensive.

Transshipment of iron ore and ore concentrate, chemical cargo, and sugar in the reporting period comprised 1 762 thousand tons, 551 thousand tons, and 315 thousand tons respectively.

**Transshipment of general cargo** in January-August 2017 totaled 9 244 thousand tons, including 8 031 thousand tons of ferrous metals and pig iron, 782 thousand tons of non-ferrous metals, 251 thousand tons of processed timber, and 181 thousand tons of perishable cargo.

Non-ferrous metals volumes increased by 41 thousand tons or 5.5% thousand tons thanks to growing prices and exports.

**Transshipment of containers** in the reporting period increased 12.9% year-on-year in tons and 25.2% year-on-year in TEU, and totaled 4 046 thousand tons or 404 thousand TEU respectively.

Growth in containers is supported by increased demand for export in containers, incoming traffic of containers to be loaded, and increased supplies of car parts and assembly kits.

**Transshipment of other cargo** in January-August 2017 totaled 263 thousand tons.

**NCSP Group Cargo Turnover for January-August 2017 (thousand tons)**

	8M 2017	8M 2016	Change	Change %
<b>Cargo turnover, total</b>	<b>97 051.9</b>	<b>98 362.7</b>	<b>-1 310.8</b>	<b>-1.3%</b>
<b>Liquid cargo, total</b>	<b>73 086.0</b>	<b>76 672.7</b>	<b>-3 586.7</b>	<b>-4.7%</b>
Crude oil	51 122.0	54 438.0	-3 316.0	-6.1%
Oil products	21 239.4	21 654.9	-415.5	-1.9%
UAN	418.5	439.5	-21.0	-4.8%
Seed oils	306.0	140.3	165.7	118.1%
<b>Bulk cargo, total</b>	<b>10 412.6</b>	<b>7 642.0</b>	<b>2 770.6</b>	<b>36.3%</b>
Grain	6 351.5	3 540.7	2 810.8	79.4%
Chemical cargo*	550.7	645.9	-95.2	-14.7%
Sugar	315.0	521.8	-206.8	-39.6%
Iron ore and ore concentrate	1 761.8	1 793.9	-32.1	-1.8%
Coal	1 433.7	1 139.7	294.0	25.8%
<b>General cargo, total</b>	<b>9 244.1</b>	<b>10 100.3</b>	<b>-856.2</b>	<b>-8.5%</b>
Ferrous metals	8 030.5	8 972.8	-942.3	-10.5%
Timber	250.8	355.0	-104.2	-29.4%
<i>Timber (thousand cubic meters)</i>	<i>455.1</i>	<i>643.3</i>	<i>-188.2</i>	<i>-29.3%</i>
Non-ferrous metals	781.6	741.0	40.6	5.5%
Perishable cargo	181.2	31.5	149.7	475.2%
<b>Containers</b>	<b>4 045.9</b>	<b>3 583.6</b>	<b>462.3</b>	<b>12.9%</b>

<i>Containers (thousand TEU)</i>	<i>404.2</i>	<i>322.7</i>	<i>81.5</i>	<i>25.2%</i>
<b>Other cargo</b>	<b>263.2</b>	<b>364.0</b>	<b>-100.8</b>	<b>-27.7%</b>

## About NCSP Group

NCSP Group is the largest port operator in Russia and the third largest in Europe by cargo turnover in 2016. NCSP Group is traded on Moscow Exchange (NMTP) and London Stock Exchange as GDRs (NCSP). NCSP Group volumes in 2016 totaled 147 million tons. Consolidated revenue to IFRS in 2016 totaled \$865.5 million and EBITDA \$675.5 million. NCSP Group consists of: PJSC Novorossiysk Commercial Sea Port, Primorsk Trade Port LLC, Novorossiysk Grain Terminal LLC, OJSC Novorossiysk Ship Repair Yard, JSC NCSP Fleet, JSC NLE, OJSC IPP, Baltic Stevedore Company LLC, JSC SFP.

## Contacts

Kristina Senko, Public Relations: [KSenko@ncsp.com](mailto:KSenko@ncsp.com)

Mikhail Shchur, Investor Relations: [MShchur@ncsp.com](mailto:MShchur@ncsp.com)

---

The EquityStory.RS, LLC Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.

Archive at [www.dgap.de/ukreg](http://www.dgap.de/ukreg)

---

ISIN: US67011U2087

Category Code: TST

TIDM: NCSP

Sequence No.: 4644

End of AnnouncementEquityStory.RS, LLC News Service