

PJSC 'Novorossiysk Commercial Sea Port' (NCSP)

10-Oct-2017 / 08:55 CET/CEST

Dissemination of a Regulatory Announcement, transmitted by EQS Group.

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Press-release

PJSC NCSP Consolidates Importpischeprom Subsidiary

10.10.2017

NCSP Group (LSE: NCSP, MoEx: NMTP) hereby reports that PJSC NCSP has consolidated ownership of its subsidiary CJSC Importpischeprom Transservice by acquiring 100% of its ordinary shares from IPP Llc (previously OJSC IPP), a company of NCSP Group.

The sale of shares was approved by OJSC IPP General meeting of shareholders as of 01.09.2017, the shares were transferred to PJSC NCSP as of 06.10.2017, as reported by the registrar on 09.10.2017.

About NCSP Group

NCSP Group is the largest port operator in Russia and the third largest in Europe by cargo turnover in 2016. NCSP Group is traded on Moscow Exchange (NMTP) and London Stock Exchange as GDRs (NCSP). NCSP Group volumes in 2016 totaled 147 million tons. NCSP Group consists of: PJSC Novorossiysk Commercial Sea Port, Primorsk Trade Port Llc, JSC Novorossiysk Grain Terminal, OJSC Novorossiysk Ship Repair Yard, JSC NCSP Fleet, JSC NLE, IPP Llc, Baltic Stevedore Company Llc, JSC SFP.

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ISIN: US67011U2087

Category Code: MSCL

TIDM: NCSP

Sequence No.: 4716

End of AnnouncementEQS News Service