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Press-release

NCSP Volumes for 9M 2017 Totaled 107.7 million tons

11.10.2017

NCSP Group (LSE: NCSP, MOEX: NMTP) hereby reports that its consolidated cargo turnover for January-September 2017 totaled 107 742 thousand tons.

CEO of PJSC NCSP Sultan Batov commented on 9M 2017 operating results: «For the three quarters of 2017 transshipment of grain totaled a record breaking 7 464 thousand tons with 84.4% year-on-year growth. In September alone we loaded 1 113 thousand tons of grain. On the other hand, worsening weather conditions in September have negatively affected transshipment of many cargoes. Storm warnings were issues for a total of some 6 days».

Transshipment of liquid cargo in January-September 2017 totaled 80 799 thousand tons, including 56 951 thousand tons of crude oil; 23 055 thousand tons of refined oil products; 456 thousand tons of UAN liquid fertilizer, and 337 thousand tons of seed oils.

Transshipment of crude oil and refined oil products decreased in September versus August 2017 due to seasonal maintenance works at some Russian refineries and stormy weather, which lead to postponement of some material shipments till next month.

Transshipment of bulk cargo for the nine months of 2017 increased by 3 269 thousand tons or 37.8 % year-on-year, and reached 11 915 thousand tons.

Transshipment of grain in the reporting period increased by 3 417 thousand tons or 84.4% year-on-year and totaled 7 464 thousand tons. Growth rates accelerated by 5 percent point compared to January-August 2017. Growth is supported by the huge 2017 harvest.

Volumes of coal in January-September 2017 increased by 300 thousand tons or 23.7% year-on-year and reached 1 563 thousand tons.

Transshipment of iron ore and ore concentrate, chemical cargo, and sugar comprised 1 894 thousand tons, 571 thousand tons, and 422 thousand tons respectively.

Volumes of iron ore and ore concentrate decreased in September compared to August 2017 due to stormy weather, maintenance works at some mines, growing local consumption, and a drop in global prices in view of steel production cuts in China.

Transshipment of general cargo in January-September 2017 totaled 10 340 thousand tons, including 8 987 thousand tons of ferrous metals and pig iron, 868 thousand tons of non-ferrous metals, 296 thousand tons of timber, and 188 thousand tons of perishable cargo. Volumes of non-ferrous metals were up 30 thousand tons or 3.6% year-on-year.

Container traffic in the reporting period comprised 4 386 thousand tons or 439 thousand TEU, growing 10.7% year-on-year in tons, and 23.3% year-on-year in TEU.

Transshipment of other cargo in January-September 2017 totaled 303 thousand tons.

NCSP Group Cargo Turnover for January-September 2017 (thousand tons)

	9M 2017	9M 2016	Change	Change %
Cargo turnover, total	107 742.0	110 486.4	-2 744.4	-2.5%
Liquid cargo, total	80 799.3	86 118.4	-5 319.1	-6.2%
Crude oil	56 951.4	61 259.2	-4 307.8	-7.0%
Oil products	23 055.3	24 209.4	-1 154.1	-4.8%
UAN	455.9	509.5	-53.6	-10.5%
Seed oils	336.7	140.3	196.4	140.0%
Bulk cargo, total	11 914.8	8 646.0	3 268.8	37.8%
Grain	7 464.1	4 046.7	3 417.4	84.4%
Chemical cargo*	571.4	733.6	-162.2	-22.1%
Sugar	421.9	582.2	-160.3	-27.5%
Iron ore and ore concentrate	1 894.4	2 020.1	-125.7	-6.2%
Coal	1 563.0	1 263.4	299.6	23.7%
General cargo, total	10 339.5	11 321.8	-982.3	-8.7%
Ferrous metals	8 987.4	10 032.8	-1 045.4	-10.4%
Timber	295.7	419.4	-123.7	-29.5%

<i>Timber (thousand cubic meters)</i>	<i>535.4</i>	<i>760.4</i>	<i>-225.0</i>	<i>-29.6%</i>
Non-ferrous metals	868.1	838.1	30.0	3.6%
Perishable cargo	188.3	31.5	156.8	497.7%
Containers	4 385.7	3 960.1	425.6	10.7%
<i>Containers (thousand TEU)</i>	<i>438.9</i>	<i>355.8</i>	<i>83.1</i>	<i>23.3%</i>
Other cargo	302.8	440.1	-137.4	-31.2%

About NCSP Group

NCSP Group is the largest port operator in Russia and the third largest in Europe by cargo turnover in 2016. NCSP Group is traded on Moscow Exchange (NMTP) and London Stock Exchange as GDRs (NCSP). NCSP Group volumes in 2016 totaled 147 million tons. NCSP Group consists of: PJSC Novorossiysk Commercial Sea Port, Primorsk Trade Port LLC, Novorossiysk Grain Terminal LLC, OJSC Novorossiysk Ship Repair Yard, JSC NCSP Fleet, JSC NLE, OJSC IPP, Baltic Stevedore Company LLC, JSC SFP.

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