

PJSC 'Novorossiysk Commercial Sea Port' (NCSP)

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Press-release

NCSP Wins Anti-Monopoly Case in Court of Appeal

17.10.2017

NCSP Group (LSE: NCSP, MoEx: NMTP) hereby reports that on 17 October 2017 the Ninth Arbitration Court of Appeal in Moscow has ruled in favor of PJSC NCSP, and upheld the previous ruling of the Arbitration Court of Moscow, in the case to appeal and indictment of the Federal Anti-Monopoly Service of Russia (FAS).

Previously on 21 July 2017 the Arbitration Court of Moscow ruled to satisfy the appeal of PJSC NCSP and hold invalid an indictment by FAS dated 30.03.2017 and 22.03.2017, which held NCSP guilty of breaching the Federal law On Protection of Competition and upholding monopolistically high tariffs for transshipment of chemical cargo and fertilizers, non-ferrous metals, crude oil and refined oil products, and partially containers and ferrous metals, and demanded to cancel these tariffs and remit monopolistic revenues to the state.

About NCSP Group

NCSP Group is the largest port operator in Russia and the third largest in Europe by cargo turnover in 2016. NCSP Group is traded on Moscow Exchange (NMTP) and London Stock Exchange as GDRs (NCSP). NCSP Group volumes in 2016 totaled 147 million tons. NCSP Group consists of: PJSC Novorossiysk Commercial Sea Port, LLC Primorsk Trade Port, JSC Novorossiysk Grain Terminal, OJSC Novorossiysk Ship Repair Yard, JSC NCSP Fleet, JSC NLE, OJSC IPP, Baltic Stevedore Company LLC, JSC SFP.

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