

PJSC 'Novorossiysk Commercial Sea Port' (NCSP)

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Press-release

**NCSP Group Consolidated Financial Results for 9M 2017**

05.12.2017

NCSP Group (LSE: NCSP, MoEx: NMTP) hereby announces its consolidated financial results for the nine months, ending 30 September 2017, prepared under International Financial Reporting Standards (IFRS).

NCSP Group's consolidated revenue for 9M 2017 increased by \$12 252 thousand or 1.9% compared to that of 9M 2016 and reached \$661 557 thousand.

Group's EBITDA and net profit in the reporting period totaled \$482 454 thousand\* and \$359 335 thousand, which is 7.1% and 35.9% less than that of nine months 2016 respectively.

**NCSP Group Key Financial Metrics**

(thousand US dollars)	<b>9M 2017</b>	<b>9M 1 2016</b>	<b>Change</b>	<b>Change %</b>
Revenue	661 557	649 305	12 252	1.9%
EBITDA*	484 453	516 929	-34 475	-6.7%
EBITDA Margin*	72.9%	79.6%	-6.7 pp	-
Profit for the period	359 354	488 469	-129 115	-26.4%
(thousand US dollars)	<b>30.09.2017</b>	<b>31.12.2016</b>	<b>Change</b>	<b>Change %</b>
Debt (incl. financial lease)	1 296 654	1 395 835	99 181	-7.1%
Cash and equivalents	150 177	234 138	-83 961	-35.9%
Net debt*	1 146 477	1 161 697	-15 220	-1.3%
Net debt / LTM EBITDA*	1.79	1.72	-	-

\* *Management accounts*

Complete consolidated financial statements for 9M 2017 are available for downloading at:

<http://nmtp.info/en/holding/investors/reporting/msfo/>

**Conference call** for investors and analysts hosted by NCSP Group management will be held on Tuesday, 05 December 2017, at 16:00 Moscow time.

Call title: NCSP Group Financial Results for 9 months 2017

Russian call ID: 51382040

English call ID: 89628916

Dial-in numbers:

Russia: +7 495 221 6523; 8 10 8002 041 40 11

UK and Europe: +44 203 043 24 40; 0 808 238 17 74

US: +1 877 887 41 63

**Webcast registration link**

<http://www.audio-webcast.com/cgi-bin/visitors.ssp?fn=visitor&id=5213>

Media are welcome in listen-only mode.

**About NCSP Group**

NCSP Group is the largest port operator in Russia and the third largest in Europe by cargo turnover in 2016. NCSP Group is traded on Moscow Exchange (NMTP) and London Stock Exchange as GDRs (NCSP). NCSP Group volumes in 2016 totaled 147 million tons. Consolidated revenue to IFRS in 2016 totaled \$865.5 million and EBITDA \$675.5 million. NCSP Group consists of: PJSC Novorossiysk Commercial Sea Port, Primorsk Trade Port LLC, Novorossiysk Grain Terminal LLC, OJSC Novorossiysk Ship Repair Yard, JSC NCSP Fleet, JSC NLE, OJSC IPP, Baltic Stevedore Company LLC, JSC SFP.

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