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Press-release

NCSP Volumes for 11M 2017 totaled 131 million tons

18.12.2017

NCSP Group (LSE: NCSP, MOEX: NMTP) hereby reports that its consolidated cargo turnover for January-November 2017 totaled 131 386 thousand tons.

At the close of November 2017 NCSP Group has set two records in grain transshipment:

- The Group has reached an all times high of grain transshipment in a single month with 1 303 thousand tons of grain loaded in November 2017;

- With 9 985 thousand tons of grain loaded in eleven months of 2017 the Group has broken by 10% the record of 9 074 thousand tons loaded in 2009.

Transshipment of liquid cargo in January-November 2017 totaled 97 538 thousand tons, including 69 347 thousand tons of crude oil; 27 247 thousand tons of oil products; 568 thousand tons of UAN liquid fertilizer, and 376 thousand tons of seed oils.

Transshipment of bulk cargo in eleven months of 2017 increased by 4 036 thousand tons or 35.6% year-on-year and reached 15 383 thousand tons.

Grain volumes in the reporting period grew by 4 242 thousand tons or 74% year-on-year and reached 9 985 thousand tons.

Transshipment of coal in January-November 2017 increased by 251 thousand tons or 15.6% year-on-year and comprised 1 859 thousand tons.

Volumes of iron ore and ore concentrate, chemical cargo, and sugar in the reporting period totaled 2 408 thousand tons, 679 thousand tons, and 452 thousand tons respectively.

Transshipment of general cargo in January-November 2017 totaled 12 662 thousand tons, including 10 937 thousand tons of ferrous metals and pig iron, 1 089 thousand tons of non-ferrous, 382 thousand tons of timber, and 254 thousand tons of perishable cargo. Volumes of non-ferrous metals increased by 56.5 thousand tons or 5.5% year-on-year.

Group's container traffic in the reporting period totaled 5 395 thousand tons or 536.4 thousand TEU, growing 12.1% year-on-year in tons and 23% year-on-year in TEU.

Transshipment of other cargo in January-November 2017 totaled 407 thousand tons.

NCSP Group Cargo Turnover for January-November 2017 (thousand tons)

	11M 2017	11M 2016	Change	Change %
Cargo turnover, total	131 385.6	134 667.1	-3 281.5	-2.4%
Liquid cargo, total	97 538.1	104 518.1	-6 980.0	-6.7%
Crude oil	69 346.6	74 848.5	-5 501.9	-7.4%
Oil products	27 247.5	28 872.4	-1 624.9	-5.6%
UAN	567.7	644.3	-76.6	-11.9%
Seed oils	376.2	152.9	223.3	146.1%
Bulk cargo, total	15 383.1	11 346.9	4 036.2	35.6%
Grain	9 985.0	5 742.5	4 242.5	73.9%
Chemical cargo*	679.3	793.0	-113.7	-14.3%
Sugar	451.8	609.7	-157.9	-25.9%
Iron ore and ore concentrate	2 408.1	2 593.6	-185.5	-7.2%
Coal	1 859.1	1 608.1	251.0	15.6%
General cargo, total	12 662.3	13 534.0	-871.6	-6.4%
Ferrous metals	10 937.2	11 911.3	-974.2	-8.2%
Timber	382.1	550.1	-168.0	-30.5%

<i>Timber (thsnd cubic meters)</i>	693.8	997.1	-303.3	-30.4%
Non-ferrous metals	1 089.0	1 032.5	56.5	5.5%
Perishable cargo	254.1	40.1	214.0	534.4%
Containers	5 395.3	4 814.5	580.8	12.1%
<i>Containers (thousand TEU)</i>	536.4	436.4	100.0	22.9%
Other cargo	406.7	453.7	-46.9	-10.3%

About NCSP Group

NCSP Group is the largest port operator in Russia and the third largest in Europe by cargo turnover in 2016. NCSP Group is traded on Moscow Exchange (NMTP) and London Stock Exchange as GDRs (NCSP). NCSP Group volumes in 2016 totaled 147 million tons. NCSP Group consists of: PJSC Novorossiysk Commercial Sea Port, Primorsk Trade Port LLC, Novorossiysk Grain Terminal LLC, OJSC Novorossiysk Ship Repair Yard, JSC NCSP Fleet, JSC NLE, OJSC IPP, Baltic Stevedore Company LLC, JSC SFP.

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