

10-Apr-2018 / 13:00 CET/CEST

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### NCSP Group's cargo turnover for January-February 2018 totaled 22.3 million tons

April 10, 2018

NCSP Group (LSE: NCSP, MOEX: NMTP) hereby reports that the consolidated cargo turnover of the Group's terminals for January-February 2018 totaled 22,303.4 thousand tons.

**Transshipment of bulk cargoes** in January-February 2018 decreased by 12.4% or 2,311.4 thousand tons and amounted to 16,255.4 thousand tons, including 9,975.6 thousand tons of crude oil; 6,088.2 thousand tons of oil products; 105.6 thousand tons of UAN and 85.9 thousand tons of seed oils.

Crude oil transshipment decreased by 21.7% or 2,769.6 thousand tons, including 181.3 thousand tons at Novorossiysk and 2,588.3 thousand tons at Primorsk. Transshipment of oil products increased by 8.7% or by 486.8 thousand tons.

Transshipment of liquid fertilizers (UAN) decreased by 19.6%, and transshipment of vegetable oils reduced by 3.1% compared to January-February 2017.

**Liquid cargo transshipment** in January-February 2018 increased by 15.2% or 363.8 thousand tons and reached 2,764.1 thousand tons compared to the previous year, mainly due to growth of grain transshipment supported by high yield in the current grain season.

Grain transshipment increased by 39.7% or 623 thousand tons, to 2,191.8 thousand tons. Volumes of iron ore raw materials transshipment and coal handling amounted to 233.8 and 215.8 thousand tons. Transshipment of chemical goods and sugar amounted to 79.0 and 43.7 thousand tons. Decrease in handling of iron ore raw materials by 31.2%, coal by 36%, and chemical cargoes by 36.2% compared to January-February 2017. The decrease was caused by adverse weather conditions in the Azov-Black Sea basin and in the ports of discharge, which resulted in late arrival of the fleet and delay in the vessel handling schedule in the port of Novorossiysk for later periods, as well as shortage of the rolling stock at railway stations of departure.

**General cargo transshipment** in January-February 2018 increased by 15.9% or 309.4 thousand tons and reached 2,253.7 thousand tons mainly due to growth of cast iron transshipment caused by increase in sales volumes and expansion of the sales markets.

Transshipment of ferrous metals and cast iron increased by 278.9 thousand tons or 16.6% and amounted to 1,959.2 thousand tons. Transshipment of non-ferrous metals increased by 14.7% and amounted to 208.1 thousand tons compared to January-February 2017. Transshipment volumes of timber and perishable goods amounted to 50.2 thousand tons and 36.2 thousand tons, respectively.

**Container turnover** of NCSP Group amounted to 896.6 thousand tons or 93.4 thousand TEU in the reporting period, which was by 4.2% more in tons and by 10.8% more in TEU than in the same period of 2017.

**Transshipment of other cargo** in January-February 2018 totaled 134 thousand tons.

### NCSP Group Cargo Turnover for January-February 2018 (thousand tons)

	January-February		Change, thousand tons	Change, %
	2018	2017		
<b>Cargo turnover, total</b>	<b>22,303.4</b>	<b>23,799.7</b>	<b>-1,496.3</b>	<b>-6.3%</b>
<b>Liquid bulk cargo, total</b>	<b>16,255.4</b>	<b>18,566.8</b>	<b>-2,311.4</b>	<b>-12.4%</b>
Crude oil	9,975.6	12,745.2	-2,769.6	-21.7%
Oil products	6,088.2	5,601.4	486.8	8.7%
UAN	105.6	131.5	-25.8	-19.6%
Seed oils	85.9	88.7	-2.8	-3.1%
<b>Bulk cargo, total</b>	<b>2,764.1</b>	<b>2,400.3</b>	<b>363.8</b>	<b>15.2%</b>
Grain	2,191.8	1,568.7	623.0	39.7%
Chemical cargo	79.0	123.9	-44.9	-36.2%
Sugar	43.7	31.0	12.7	40.9%
Iron ore raw materials	233.8	339.7	-105.9	-31.2%
Coal	215.8	337.0	-121.2	-36.0%
<b>General cargo, total</b>	<b>2,253.7</b>	<b>1,944.3</b>	<b>309.4</b>	<b>15.9%</b>
Ferrous metals and cast iron	1,959.2	1,680.3	278.9	16.6%
Timber	50.2	55.8	-5.6	-10.0%
Timber (thousand cubic meters)	91.3	101.5	-10.2	-10.1%
Non-ferrous metals	208.1	181.4	26.7	14.7%
Perishable goods	36.2	26.8	9.4	35.1%
<b>Containers</b>	<b>896.6</b>	<b>860.7</b>	<b>35.9</b>	<b>4.2%</b>
Containers	896.6	860.7	35.9	4.2%
Containers (thousand TEU)	93.4	84.3	9.1	10.8%

<b>Other cargo</b>	<b>134</b>	<b>28</b>	<b>106.0</b>	<b>382.8%</b>
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**NCSP Group** is the largest port operator in Russia by cargo turnover. NCSP Group is traded on Moscow Exchange (NMTP) and London Stock Exchange as GDRs (NCSP). NCSP Group's volumes in 2017 totaled 143 million tons. NCSP Group consists of: PJSC Novorossiysk Commercial Sea Port, LLC Primorsk Trade Port, LLC Novorossiysk Grain Terminal, JSC Novorossiysk Ship Repair Yard, JSC NCSP Fleet, JSC NLE, LLC IPP, Baltic Stevedore Company LLC, and JSC SFP.

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ISIN: US67011U2087

Category Code:UPD

TIDM: NCSP

Sequence No.: 5382

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