

Appendix 5B

Mining exploration entity quarterly report

Name of entity

GREEN ROCK ENERGY LIMITED

ACN or ARBN

094 551 336

Quarter ended ("current quarter")

31 March 2006

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a)exploration and evaluation (b)development (c)production (d)administration (e)staff costs (f)GST Paid	(70) (119) (18)	(291) (302) (174)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	6	29
1.5 Interest and other costs of finance paid		
1.6 Other (provide details if material)		
1.7 GST Collected		
1.8 BAS Refund	56	135
Net Operating Cash Flows	(145)	(603)
Cash flows related to investing activities		
1.8 Payment for purchases of:(a) prospects (b) equity investments (c) other assets (d) deferred exploration expenditure	(7) (116)	(92) (1,400)
1.9 Proceeds from sale of: (a) prospects (b)equity investments (c) other fixed assets		
1.10 Loans to other entities		
Net Investing Cash Flows	(123)	(1,492)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (carried forward)	(268)	(2,095)
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1.13	Total operating and investing cash flows (brought forward)	(268)	(2,095)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	-	580
1.15	Costs associated with the issue of shares, options etc		
1.16	Proceeds from borrowings		
	Net financing cash flows	-	580
	Net increase (decrease) in cash held	(268)	(1,515)
1.20	Cash at beginning of quarter/year to date	749	1,996
1.21	Cash at end of quarter	481	481

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2
1.24	Aggregate amount of loans to the parties included in item 1.10

1.25 Explanation necessary for an understanding of the transactions

Salary and superannuation paid to Directors Note: Salary is Net	69
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Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	35
4.2 Development	—
Total	35

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	376	644
5.2 Deposits at call		
5.3 Fixed Deposits	105	105
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	481	749

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Changes in interests in mining tenements

	Tenement reference	Nature of interest	Interest at beginning of quarter %	Interest at end of quarter %
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

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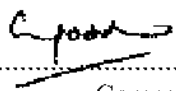
Issued and quoted securities at end of current quarter

	Number issued	Number quoted	Par value (cents)	Paid-up value (cents)
7.1 Preference +securities				
7.2 Issued during quarter				
7.3 +Ordinary securities	59,155,465	59,155,465		
7.4 a) Issued during quarter b) Quoted during the quarter				
7.5 +Convertible debt securities				
7.6 Issued during quarter				
7.7 Converted to ordinary shares				
7.8 Options <i>(description and conversion factor)</i>	22,932,465	22,932,465	<i>Exercise price</i> 20 cents	<i>Expiry date</i> 31 December 2006
7.9 Quoted during quarter				
7.10 Exercised during quarter				
7.11 Expired during quarter				
7.12 Debentures <i>(totals only)</i>				
7.13 Unsecured notes <i>(totals only)</i>				

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Compliance Statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to the ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 26 April 2006.
Company Secretary

Print name: N. C. Hodder

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