

Appendix 4E

Preliminary Final Report (in accordance with ASX listing rule 4.3A)

Name of Entity

Green Rock Energy Limited

ABN

59 094 551 336

Financial year ended on

30 June 2006

Results for announcement to the market

Results				2006		2005
				\$A		\$A
Revenues from ordinary activities	Down	59.56%	to	33,076	from	81,791
Loss from ordinary activities after tax attributable to members	Down	17.95 %	to	502,932	from	612,916
Net loss for the period attributable to members	Down	17.95 %	to	502,932	from	612,916

Dividends

The Directors do not propose to recommend the payment of a dividend in respect of the period.

Net Tangible Assets Per Share

	As at 30 June 2006	As at 30 June 2005
Net tangible asset backing per ordinary security (expressed as cents)	13.90 cents	20.11 cents

Brief explanation of figures above

Revenue for the year was \$33,076 and derived from interest income only. This represents a decrease of 59.56% over the prior year (2005: \$ 81,791) and reflects the level of cash assets held during the course of the year.

This last financial year represents the first full year of operations of the Company in its pursuit of geothermal energy sources. The ordinary activity loss before income tax benefit of \$1,016,053 (2005: \$612,916) indicates the increased level of activity of the entity relative to that of the prior year where its focus on geothermal exploration only commenced in earnest in the second half of the 2005 financial year.

Details of entities over which control has been gained or lost during the year

There are no entities over which control has been gained or lost over the period.

Audit Report

This preliminary final report is based on accounts which have been audited.

N C Hodder
Company Secretary
28 September 2006