



16 February 2007

**Company Announcements Office
Australian Stock Exchange**

By e Lodgement

CHANGE TO BOARD

Mr Hugh Warner has advised of his resignation from the board effective from 16th February 2007 due to his changing circumstances and work load from other commitments.

Mr Warner has been a director of the Company from its formation and was a key contributor to the Company's change of direction in May 2005 to pursue clean green renewal energy.

We would like to express the Company's appreciation for Mr Warner's contribution and for assisting the Company on to its current direction paving the way towards development of the Company's first production of geothermal energy.

A handwritten signature in black ink, appearing to read "Nigel Hodder", written over a horizontal line.

Nigel Hodder
Company Secretary