

ASX ANNOUNCEMENT



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INTERNATIONAL GEOTHERMAL EXPERT JOINS GREEN ROCK ENERGY BOARD

Green Rock Energy Limited (ASX:GRK) has appointed international geothermal energy expert, Dr Jörg Baumgärtner, to its Board of Directors, as a non-executive director, effective 25 April 2007. He is one of the world-leading experts on the development and production of geothermal energy from Enhanced Geothermal Systems (EGS) or Hot Dry Rocks.

Dr Baumgärtner, who is based in Germany, is the CEO of BESTEC GmbH and BESTEC Drilling GmbH; companies actively involved in European deep geothermal projects, including the Landau geothermal power plant in the Rhine Graben, Germany, where an Ormat organic rankine cycle power plant is currently being installed following the recent successful drilling of the geothermal wells.

Dr Baumgärtner is also a member of both the Management and Supervisory boards of the Soultz Geothermal Project in Soultz-sous-Forêts / Kutzhausen, France. The Soultz Geothermal Project is the foremost Enhanced Geothermal System project in Europe with contributions from French, German and British participants. He has been closely involved in the management of all aspects of this project including the drilling, fracture stimulation and chemical stimulation of the hot granites at depths down to 5 kilometres. His experience extends to the use of micro-seismic technologies and use of chemical tracers to monitor the development of the fracture network in the granites for development of a sub-surface circulation system.

Prior to this Dr Baumgärtner was a researcher at the German Continental Deep Drilling Program at the Institute of Geophysics at the Ruhr University in Bochum, Germany and carried out post doctorate research at Stanford University in Palo Alto, California and at Dowell Schlumberger Inc. in Tulsa, Oklahoma, USA. He has consulted to a variety of international projects specialising in stress measurements, borehole analysis and stimulation of deep boreholes. His experience includes consulting in respect to tunnelling and coal in Germany, hydro-power in Switzerland and Israel, power plant safety in USA and participation in international deep drilling projects in Iceland, France, Indonesia, Switzerland, Soviet Union, USA and Cyprus.

Green Rock Energy's Managing Director, Adrian Larking said: "Jörg's extensive knowledge and experience will be invaluable in assisting the Company with designing and implementing the work programs for our Geothermal Energy Projects at Olympic Dam and Hungary. We welcome Jörg to the Board."

Enquiries:

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About Green Rock Energy Limited

Green Rock Energy is undertaking the evaluation of an engineered geothermal system at its Olympic Dam Project, located within 10 kms of BHP Billiton's Olympic Dam copper and uranium mine, in preparation for the construction of a series of EGS reservoirs to provide the heat energy to power a base load power plant in excess of 400MWe. In Hungary the Company is working on developing geothermal power from hot geothermal water trapped in sedimentary rocks.