

Appendix 5B

Mining exploration entity quarterly report

Name of entity

GREEN ROCK ENERGY LIMITED

ACN or ARBN

094 551 336

Quarter ended ("current quarter")

31 December 2007

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (6 months) \$A'000
1.1 Receipts from sales and related debtors		
1.2 Payments for (a)exploration and evaluation	(354)	(598)
(b)development	-	-
(c)production	-	-
(d)administration	(593)	(870)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	54	69
1.5 Interest and other costs of finance paid	-	-
1.6 Income tax paid	-	-
1.7 Other(provide detail if material)	-	-
Net Operating Cash Flows	(893)	(1,399)
Cash flows related to investing activities		
1.8 Payment for purchases of:(a) prospects	-	-
(b) equity investments	-	-
(c) other assets	-	(3)
1.9 Proceeds from sale of: (a) prospects	-	-
(b)equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	1,306	1,306
Net Investing Cash Flows	1,306	1,303
1.13 Total operating and investing cash flows (carried forward)	413	(96)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	413	(96)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	5	1,325
1.15	Costs associated with the issue of shares, options etc	-	(62)
1.16	Proceeds from borrowings	-	-
Net financing cash flows		5	1,263
Net increase (decrease) in cash held		418	1,167
1.20	Cash at beginning of quarter/year	1,730	981
1.21	Cash at end of quarter	2,148	2,148

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	136
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Salary and superannuation paid to Directors

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Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	200
4.2 Development	-
Total	200

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	48	38
5.2 Deposits at call	2,100	1,692
5.3 Fixed Deposits	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.21)	2,148	1,730

+ See chapter 19 for defined terms.

Changes in interests in mining tenements

	Tenement reference	Nature of interest	Interest at beginning of quarter %	Interest at end of quarter %
6.1	Interests in mining tenements relinquished, reduced or lapsed	NIL		
6.2	Interests in mining tenements acquired or increased.	Geothermal Exploration Licences(GELs) – Upper Spencer Gulf South Australia GEL 244 Registered Holder 0% 100% GEL 245 Registered Holder 0% 100% GEL 246 Registered Holder 0% 100% GEL 247 Registered Holder 0% 100% GEL 248 Registered Holder 0% 100% Acquired on 15 November 2007		

Issued and quoted securities at end of current quarter

	Number issued	Number quoted	Par value (cents)	Paid-up value (cents)
7.1	Preference securities	NIL		
7.2	Issued during quarter			
7.3	+Ordinary securities	159,689,715	159,642,214	
7.4	a) Issued during quarter: Options exercised: 17 October 2007 2 2 13 October 2007 40,000 40,000 17 December 2007 7,500 7,500			
7.5	+Convertible debt securities	NIL		

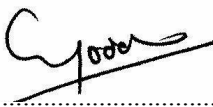
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7.6	Issued during quarter				
7.7	Converted to ordinary shares				
7.8	Options (description and conversion factor)			<i>Exercise price</i>	<i>Expiry date</i>
	40,194,308	40,194,308	10 cents	18 April 2008	
	3,500,000		15 cents	28 November 2008	
	2,500,000		25 cents	21 November 2009	
	500,000		7 cents	9 March 2011	
	300,000		15 cents	9 June 2011	
	1,000,000		15 cents	9 August 2010	
7.9	Issued during quarter:				
	26 November 2007	1,000,000		11cents	25 April 2011
	26 November 2007	2,050,000		15 cents	26 November 2011
7.10	Exercised during quarter	47,502		10 cents	18 April 2008
7.11	Expired during quarter	NIL			
7.12	Debentures (totals only)				
7.13	Unsecured notes (totals only)				

Compliance Statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to the ASX (see note 4).
- This statement does give a true and fair view of the matters disclosed.

Signed:  Date: 31 January 2008.
 Company Secretary
 Print name: N. C. Hodder

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