Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Green Rock Energy Limited

ABN	Quarter ended ("current quarter")
59 094 551 336	**31 March 2011**

Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter $A'000	Year to date (9 months) $A'000
1.1	Receipts from product sales and related debtors	0	0
1.2	Payments for (a) exploration & evaluation	(44)	(1,356)
	(b) development	0	0
	(c) production	0	0
	(d) administration	(434)	(1,551)
1.3	Dividends received	0	0
1.4	Interest and other items of a similar nature received	11	38
1.5	Interest and other costs of finance paid	0	0
1.6	Income taxes paid	0	72
1.7	Other	355	705
	Net Operating Cash Flows	(111)	(2,091)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects	0	0
	(b) equity investments	0	0
	(c) other fixed assets	(4)	(9)
1.9	Proceeds from sale of: (a) prospects	0	0
	(b) equity investments	0	0
	(c) other fixed assets	0	0
1.10	Loans to other entities	0	0
1.11	Loans repaid by other entities	0	0
1.12	Other	0	0
	Net investing cash flows	(4)	(9)
1.13	Total operating and investing cash flows (carried forward)	(115)	(2,100)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(115)	(2,100)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	1,153	3,861
1.15	Costs associated with issue of shares, options etc	(325)	(477)
1.16	Proceeds from borrowings	0	0
1.17	Repayment of borrowings	0	0
1.18	Dividends paid	0	0
1.19	Other (provide details if material)	0	0
	Net financing cash flows	828	3,384
	Net increase (decrease) in cash held	713	1,285
1.20	Cash at beginning of quarter/year to date	1,499	927
1.21	Exchange rate adjustments to item 1.20	0	0
1.22	**Cash at end of quarter**	2,212	2,212

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	137
1.24	Aggregate amount of loans to the parties included in item 1.10	0

1.25 Explanation necessary for an understanding of the transactions

Salaries/fees and superannuation of Directors of the entity during quarter

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

+ See chapter 19 for defined terms.

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	0	N/A
3.2	Credit standby arrangements	0	N/A

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	225
4.2	Development	0
4.3	Production	0
4.4	Administration	410
	Total	635

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	1,479	505
5.2	Deposits at call	733	994
5.3	Bank overdraft	0	0
5.4	Other (provide details)	0	0
	Total: cash at end of quarter (item 1.22)	2,212	1,499

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	NIL			
6.2	Interests in mining tenements acquired or increased	NIL			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price/security (see note 3)	Amount paid up/ security (see note 3)
7.1	**Preference +securities** *(description)*	NIL			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	NIL			
7.3	**+Ordinary securities**	442,019,045	442,019,045		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	NIL			
7.5	**+Convertible debt securities** *(description)*	NIL			
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	NIL			
7.7	**Options** *(description and conversion factor)*	1,000,000 300,000 2,050,000 6,100,000 5,550,000 25,000,000 5,050,000 **Total** 45,050,000	nil nil nil nil nil nil nil	*Exercise price* *11 cents* *15 cents* *15 cents* *6 cents* *8 cents* *2 cents* *4 cents*	*Expiry date* *25 April 2011* *9 June 2011* *26 November 2011* *19 November 2012* *18 November 2014* *30 June 2013* *16 November 2014*
7.8	Issued during quarter	NIL			
7.9	Exercised during quarter	NIL			

+ See chapter 19 for defined terms.

7.10	Expired during quarter	500,000	nil	*7 cents*	*9 March 2011*
7.11	**Debentures** *(totals only)*	NIL			
7.12	**Unsecured notes** *(totals only)*	NIL			

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act

2 This statement does give a true and fair view of the matters disclosed.

Signed:

Print name: Nigel Hodder (Company Secretary) 28 April 2011

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.