Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

Green Rock Energy Limited

ABN	Quarter ended ("current quarter")
59 094 551 336	**31 March 2012**

Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter $A'000	Year to date (9 Months) $A'000
1.1	Receipts from product sales and related debtors	0	0
1.2	Payments for:		
	(a) exploration & evaluation - geothermal	(511)	(832)
	exploration & evaluation - hydrocarbon	(18)	(2,216)
	(b) development	0	0
	(c) production	0	0
	(d) administration	(574)	(1,426)
1.3	Dividends received	0	0
1.4	Interest and other items of a similar nature received	7	58
1.5	Interest and other costs of finance paid	0	0
1.6	Income taxes paid	616	616
1.7	Other (provide details if material)	0	0
	Net Operating Cash Flows	(479)	(3,799)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects	0	0
	(b) equity investments	0	0
	(c) other fixed assets	0	0
1.9	Proceeds from sale of: (a) prospects	0	0
	(b) equity investments	0	0
	(c) other fixed assets	0	0
1.10	Loans to other entities	0	0
1.11	Loans repaid by other entities	0	0
1.12	Other (provide details if material)	0	0
	Net investing cash flows	0	0
1.13	Total operating and investing cash flows (carried forward)	(479)	(3,799)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(479)	(3,799)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	2,047	2,047
1.15	Costs associated with issue of shares, options etc	(123)	(123)
1.16	Proceeds from borrowings	0	0
1.17	Repayment of borrowings	0	0
1.18	Dividends paid	0	0
1.19	Other (provide details if material)	0	0
	Net financing cash flows	1,924	1,924
	Net increase (decrease) in cash held	1,445	(1,875)
1.20	Cash at beginning of quarter/year	504	3,824
1.21	Exchange rate adjustments to item 1.20	0	0
1.22	**Cash at end of quarter**	1,949	1,949

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	56
1.24	Aggregate amount of loans to the parties included in item 1.10	0

1.25 Explanation necessary for an understanding of the transactions

Salaries/Fees and superannuation of Directors of the entity during quarter

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	0	N/A
3.2	Credit standby arrangements	0	N/A

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation - hydrocarbon	3,600
4.2	Development	Nil
4.3	Production	Nil
4.4	Administration	150
	Total	3,750

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	4	14
5.2	Deposits at call	1,945	490
5.3	Bank overdraft	0	0
5.4	Other (provide details)	0	0
	Total: cash at end of quarter (item 1.22)	1,949	504

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	NIL	N/A		
6.2	Interests in mining tenements acquired or increased	NIL	N/A		

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*	NIL			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	NIL			
7.3	**+Ordinary securities**	1,080,218,798	1,080,218,798		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	403,138,319	403,138,319		
7.5	**+Convertible debt securities** *(description)*	NIL			
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	NIL			

+ See chapter 19 for defined terms.

7.7	**Options** *(description and conversion factor)*	**Listed Options** 243,949,438 **Total Listed** 243,949,438 **Unlisted Options** 6,100,000 5,550,000 25,000,000 5,050,000 1,950,000 40,000,000 **Total Unlisted** 83,650,000	 243,949,438 nil nil nil nil nil nil	***Exercise price*** *3.6 cents* *6 cents* *8 cents* *2 cents* *4 cents* *2 cents* *1.2cents*	***Expiry date*** *31 March 2013* *19 November 2012* *18 November 2014* *30 June 3013* *16 November 2014* *15 November 2015* *31 January 2015*
7.8	Issued during quarter	40,000,000	4,000,000	*1.2 cents*	*31 November 2015*
7.9	Exercised during quarter	NIL	NIL		
7.10	Expired during quarter	NIL	NIL		
7.11	**Debentures** *(totals only)*	NIL			
7.12	**Unsecured notes** *(totals only)*	NIL			

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).

2 This statement does give a true and fair view of the matters disclosed.

Sign here: (Company Secretary) Date: 30 April 2012

Print name: Nigel Hodder

Notes:

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 Issued and quoted securities. The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

5 Accounting Standards. ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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