

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

Green Rock Energy Limited

ABN

59 094 551 336

Quarter ended ("current quarter")

31 March 2013

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (9 Months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	1,000	1,000
1.2 Payments for:		
(a) exploration & evaluation - geothermal	(9)	(153)
exploration & evaluation - hydrocarbon	(5)	(406)
(b) development	0	0
(c) production	0	0
(d) administration	(161)	(666)
1.3 Dividends received	0	0
1.4 Interest and other items of a similar nature received	8	25
1.5 Interest and other costs of finance paid	0	0
1.6 Income taxes paid	0	346
1.7 Other (provide details if material)	0	0
	833	146
Net Operating Cash Flows		
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	0	0
(b) equity investments	0	0
(c) other fixed assets	0	(3)
1.9 Proceeds from sale of: (a) prospects	0	0
(b) equity investments	0	0
(c) other fixed assets	0	0
1.10 Loans to other entities	0	0
1.11 Loans repaid by other entities	0	0
1.12 Other (provide details if material)	0	0
	0	(3)
Net investing cash flows		
1.13 Total operating and investing cash flows (carried forward)	833	143

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	833	143
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	9	51
1.15	Costs associated with issue of shares, options etc	0	0
1.16	Proceeds from borrowings	0	0
1.17	Repayment of borrowings	0	0
1.18	Dividends paid	0	0
1.19	Other (provide details if material)	0	0
	Net financing cash flows	9	51
Net increase (decrease) in cash held			
		842	194
1.20	Cash at beginning of quarter/year	656	1,304
1.21	Exchange rate adjustments to item 1.20	0	0
1.22	Cash at end of quarter	1,498	1,498

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	79
1.24	Aggregate amount of loans to the parties included in item 1.10	0

1.25 Explanation necessary for an understanding of the transactions

Fees and superannuation of Directors of the entity during quarter.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	0	N/A
3.2 Credit standby arrangements	0	N/A

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation - hydrocarbon - geothermal	202
4.2 Development	53
4.3 Production	Nil
4.4 Administration	Nil
Total	152

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	152	9
5.2 Deposits at call	1,346	647
5.3 Bank overdraft	0	0
5.4 Other (provide details)	0	0
Total: cash at end of quarter (item 1.22)	1,498	656

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	EP 417	Reduced	15%	0%
6.2 Interests in mining tenements acquired or increased	Nil			

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>	NIL			
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	NIL			
7.3 +Ordinary securities (GRK)	1,868,546,502	1,868,546,502		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	5,059,560 7,271	5,059,560 7,271		
7.5 +Convertible debt securities <i>(description)</i>	NIL			
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	NIL			

+ See chapter 19 for defined terms.

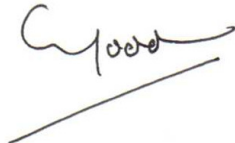
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7.7	Options <i>(description and conversion factor)</i>	Listed Options		<i>Exercise price</i>	<i>Expiry date</i>
		GRKOB 819,823,128	819,823,128	1.2 cents	31 January 2015
		Total Listed 819,823,128			
		Unlisted Options			
		5,550,000	nil	8 cents	18 November 2014
		25,000,000	nil	2 cents	30 June 2013
		5,050,000	nil	4 cents	16 November 2014
		1,950,000	nil	2 cents	15 November 2015
		10,000,000	nil	1.0 cent	18 March 2015
		20,000,000	nil	1.5 cents	18 March 2015
		2,000,000	nil	0.8 cent	11 June 2016
		7,500,000	nil	0.3 cents	28 November 2016
		Total Unlisted 77,050,000			
7.8	Issued during quarter	7,500,000	nil	0.3 cents	28 November 2016
7.9	Exercised during quarter	GRKO 7,271	7,271	3.6 cents	31 March 2013
7.10	Expired during quarter	GRKO 243,942,167	243,942,167	3.6 cents	31 March 2013
7.11	Debentures <i>(totals only)</i>	NIL			
7.12	Unsecured notes <i>(totals only)</i>	NIL			

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:

(Company Secretary)

Date: 30 April 2013

Print name: Nigel Hodder

Notes:

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 Issued and quoted securities. The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 Accounting Standards. ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.