

PATERSONS' RESEARCH REPORT



3 June 2016

Black Rock Mining Limited (ASX.BKT) ("Black Rock Mining" or "the Company") advises that leading broking and corporate advisory firm Patersons Securities Limited ("PSL") has today released a research report on the Company

A copy of the PSL Black Rock Mining research report can be accessed at PSL's website or located on the Company's website under Investor Centre / Research Reports or via the following link:

<http://blackrockmining.com.au/icResearchReports.php>

For further information please contact:

Mr. Steven Tambanis

Managing Director

Office: +61 8 9320 7550

Email: st@blackrockmining.com.au

Mr. Gabriel Chiappini

Director

+61 8 9320 7550

Email: gabriel@blackrockmining.com.au

About Black Rock Mining

Black Rock Mining Limited is an Australian based company listed on the Australian Securities Exchange. The Company has graphite tenure in the Mahenge region, Tanzania, a Country which hosts world-class graphite mineralisation. The Company announced its Mahenge JORC compliant resource on 29 February 2016, which is the largest and highest grade resource in Tanzania and the 4th largest globally.

The company is building a skill and knowledge base to become a developer and diversified holder of graphite resources.

Shareholder value will be added by:

- ✓ identifying and securing graphite projects with economic potential
- ✓ focussing on tenure with scale potential that can be commercialised by converting into a JORC compliant resource; and
- developing the resource into a producing mine

Our current focus is on completing technical and financial studies to take the Mahenge Project into production.