

ASX Release

23 February 2017

NOTIFICATION OF EXPIRY OF LISTED OPTIONS (ASX CODE: BKTOC)

Tanzanian graphite developer, Black Rock Mining Limited (ASX:BKT) ("Black Rock" or the "Company"), advises that the attached letter has been sent to holders of listed options (ASX:BKTOC) exercisable at \$0.05 on or before 25 March 2017, as notification of the expiry of their options on 25 March 2017.

The last date of quotation of BKTOC options on the ASX will be 20 March 2017.

Further Information

Steve Tambanis
Managing Director
Ph: + 61 407 689 231

Gabriel Chiappini
Director
Ph: +61 417 717 480

Black Rock Mining Limited
ACN 094 551 336
ASX: BKT

Issued Capital
314.5 million shares
9.1 million escrowed shares
77.0 million options

Registered Office
Suite 1, Level 1
35 Havelock Street
WEST PERTH
WA 6005

T. +61 8 9320 7550

Tanzanian Office
202 Village Walk Building
Toure Drive
PO Box 80003
Dar es Salaam, Tanzania

Directors
Stephen Copulos
Gabriel Chiappini
Steven Tambanis

Company Secretary
Gabriel Chiappini

BKT
MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

23 February 2017

NOTICE TO HOLDERS OF LISTED OPTIONS EXERCISABLE AT \$0.05 ON OR BEFORE 25 MARCH 2017 (EXPIRING OPTIONS)

We are writing to you as a registered holder of options in Black Rock Mining Limited (exercisable at \$0.05 on or before 25/03/2017) (**Options**) to remind you that the Options will expire at 5:00pm (WST) on 25/03/2017.

Your Option holding may be exercised in **whole or in part** by payment of \$0.05 for each Option by no later than 25/03/2017. If payment is not received by 5:00pm (WST) on 25/03/2017 the Options will lapse and all rights under the Options will cease at that time.

The courses of action available to you as a holder of these soon to expire Options are:

- a) Exercise the Options on or before 5.00pm (WST) on 25/03/2017.
- b) Do nothing (i.e. allow your Options to expire). If you do not exercise or sell your Options they will expire on 25/03/2017 and your right to subscribe for ordinary shares in Black Rock Mining Limited at \$0.05 per share will lapse.

There is no obligation on Option holders to exercise their Options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise Option holders of the information contained in this notice.

The market sale price of ordinary shares in Black Rock Mining Limited on ASX was \$0.13 on 22/02/2017 being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on ASX was \$0.16 on 6/02/2017 and 7/02/2017; and
- the lowest market sale price of ordinary shares on ASX was \$0.11 on 11/01/2017.

If you wish to exercise your Options you must complete an "Option Exercise Notice" form and forward it together with payment of \$0.05 per Option in accordance with the instructions on the form. Your completed form and payment (in clear funds) must be received no later than 5:00pm (WST) on 25/03/2017.

An Option Exercise form is enclosed for any option holder who may have misplaced their original form.

Gabriel Chiappini
Director
Black Rock Mining Limited

For all enquiries:

Phone:
 Black Rock Mining Limited +61 (0)8 9320 7550

Web:
 www.investorcentre.com

BKT

MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Make your payment:



See overleaf for details of the Offer
and how to make your payment

Option Exercise Notice

Options exercisable at \$0.05 expiring at 5.00pm (WST) 25 March 2017

This is an important document that requires your immediate attention.

It can only be used in relation to the Optionholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

You are reminded that the Options to subscribe for Fully Paid Ordinary Shares in the capital of Black Rock Mining Limited registered in your name expire at 5.00pm (WST) 25 March 2017. These Options are exercisable wholly or in part by the payment of \$0.05 for each Option exercised. Payment must be received at the address overleaf by 5.00pm (WST) 25 March 2017. For every one Option exercised, the Optionholder will be issued one Fully Paid Ordinary Share in the capital of Black Rock Mining Limited.

Options not exercised by 5.00pm (WST) 25 March 2017 will lapse.

Step 1: Registration Name & Offer Details

Please check the details provided and update your address via www.investorcentre.com if any of the details are incorrect.

If you have a CHESS sponsored holding, please contact your Controlling Participant to notify a change of address.

Step 2: Make Your Payment

You can exercise either all or some of your Options. Enter the number of Options you wish to exercise and the amount of payment for those exercised Options.

Turn over for details of the Offer ➔

Choose one of the payment methods shown below.

BPAY®: See overleaf. Do not return the payment slip if making payment by BPAY.

By Mail: Complete the reverse side of the payment slip and detach and return with your payment. Make your cheque, bank draft or money order payable in Australian dollars to **"Black Rock Mining Limited"** and cross **"Not Negotiable"**. The cheque must be drawn from an Australian bank. Cash is not accepted.

Payment will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques cannot be re-presented and may result in your Form being rejected. Paperclip (do not staple) your cheque(s) to the payment slip. Receipts will not be forwarded. Funds cannot be debited directly from your account.

Entering your contact details is not compulsory, but will assist us if we need to contact you.

Recent Fully Paid Ordinary Share Prices on Australian Securities Exchange

Latest available market sale price of the Fully Paid Ordinary Shares was \$0.13 on 22/02/2017.

Highest sale price during the 3 months preceding 23/02/2017 was \$0.16 on 6/02/2017 and 7/02/2017.

Lowest sale price during the 3 months preceding 23/02/2017 was \$0.11 on 11/01/2017.

Black Rock Mining Limited Option Exercise Notice

Payment must be received by 5.00pm (WST) 25 March 2017

Option Exercise Notice

X 9999999991

I ND

STEP 1

Registration Name & Offer Details

Registration Name: MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

For your security keep your SRN/
HIN confidential.

Entitlement No: 12345678

Offer Details: Number of Options (ASX code: BKTOC) registered
in your name as at 22 February 2017:

4,000

Amount payable on full exercise of
Options at \$0.05 per Option:

\$0.01

Number of Fully Paid Ordinary Shares
to be issued on full exercise:

1

STEP 2

Make Your Payment



Biller Code: 393413
Ref No: 1234 5678 9123 4567 89

Contact your financial institution to make your
payment from your cheque or savings
account.

Pay by Mail:



Make your cheque, bank draft or money order payable to "**Black Rock Mining Limited**" and cross "**Not Negotiable**".

Return your cheque, bank draft or money order with the payment slip to:

Black Rock Mining Limited
c/- Computershare Investor Services Pty Limited
GPO BOX 505 Melbourne Victoria 3001 Australia

Lodgement of Acceptance

If you are exercising your Options and your payment is being made by BPAY, you do not need to return the payment slip. Your payment must be received by no later than **5.00pm (WST) 25 March 2017**. Applicants should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment, and should therefore take this into consideration when making payment. Neither Computershare Investor Services Pty Limited ("CIS") nor Black Rock Mining Limited accepts any responsibility for loss incurred through incorrectly completed BPAY payments. It is the responsibility of the applicant to ensure that funds submitted through BPAY are received by this time.

If you are paying by cheque, bank draft or money order the payment slip must be received by CIS by no later than **5.00pm (WST) 25 March 2017**. You should allow sufficient time for this to occur. A reply paid envelope is enclosed for shareholders in Australia. Shareholders outside Australia will need to affix the appropriate postage. Neither CIS nor the Company accepts any responsibility if you lodge the payment slip at any other address or by any other means.

Privacy Notice

The personal information you provide on this form is collected by CIS, as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided overleaf or emailing privacy@computershare.com.au. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at <http://www.computershare.com/au>.

[Detach here](#)

Option Exercise Payment Details

Number of Options exercised:

--	--	--	--	--	--	--	--

Amount enclosed at \$0.05 per
Option exercised:

A\$

--	--	--	--	--	--	--	--

 .

--	--



Entitlement No: 12345678

Payment must be received by 5.00pm (WST) 25 March 2017

Contact Details

Contact Name _____ Daytime Telephone _____

Cheque Details

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
				A\$

123456789123456789+0000000001-3051+14