

BluGlass Limited (ASX:BLG)

ABN 20 116 825 793
74 Asquith Street
Silverwater, NSW 2128

ASX Announcement

24 March 2022

Notice given under section 708AA(2)(f) of *Corporations Act 2001* (Cth)

This notice is given by BluGlass Limited (ACN 116 825 793) (**BluGlass**) under section 708AA(2)(f) of the *Corporations Act 2001* (**Act**) as notionally modified by Australian Securities and Investments Commission Corporations (Non-Traditional Rights Issues) Instrument 2016/84 (**ASIC Instrument 2016/84**).

Where applicable, references in this notice to sections of the Act are to those sections as modified by ASIC Instrument 2016/84.

BluGlass has announced that is undertaking a pro-rata non-renounceable entitlement offer (**Entitlement Offer**) of 1 fully paid ordinary share in BluGlass (**New Share**) for every 4 BluGlass ordinary shares held as at 7.00pm (Sydney time) on Tuesday, 29 March 2022 (**Record Date**) by BluGlass shareholders with a registered address in Australia, New Zealand and certain other jurisdictions in which BluGlass decides to extend the Entitlement Offer.

Accordingly, BluGlass confirms that:

1. The New Shares will be offered without disclosure under Part 6D.2 of the Act.
2. This notice is being given under section 708AA(2)(f) of the Act.
3. As at the date of this notice, BluGlass has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to BluGlass (accounting requirements); and
 - (b) section 674 of the Act (continuous disclosure requirements).
4. As at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Act that is required to be set out in this notice under section 708AA(7) of the Act.
5. The potential effect the Entitlement Offer will have on the control of BluGlass, and the consequences of the effect, will depend on a number of factors, including investor demand. However, having regard to the terms of the Entitlement Offer and the fact that there are no substantial shareholders of BluGlass, the Entitlement Offer is not expected to have any material

effect on the control of BluGlass and, as a result, there is not expected to be any consequences flowing from that effect other than as summarised below:

- (a) if all eligible shareholders as at the Record Date take up their full entitlements, the Entitlement Offer will have no effect on the control of BluGlass;
- (b) there is currently no substantial shareholder in the Company (a shareholder holding a relevant interest in 5% or more of the voting shares in the Company) but, if a shareholder held, for example, a relevant interest in 10% of the Company's voting shares, take up its full entitlement (with no other BluGlass shareholder taking up its entitlement), that shareholder will have a holding of 12.20% in BluGlass following completion of the Entitlement Offer;
- (c) if some eligible shareholders do not take up their entitlements (whether because they are ineligible shareholders or otherwise), their interest in BluGlass will be diluted. The interests of shareholders who only take up part of their entitlement will be diluted but to a lesser extent; and
- (d) the proportional interests of shareholders who are not eligible shareholders will be diluted because such shareholders are not entitled to participate in the Entitlement Offer.

Signed for and on behalf of the board of directors of **BluGlass Limited** (who approved this document being provided to ASX).

Emmanuel Correia
Company Secretary

For More Information Contact: Stefanie Winwood +61 2 9334 2300 swinwood@bluglass.com.au