

31 October 2022

Imminent expiry of listed options exercisable at \$0.03 on or before 30 November 2022

Dear Option holder,

You are a registered holder of listed options exercisable at \$0.03 on or before 30 November 2022. These options entitle you to acquire ordinary fully paid shares in BluGlass Limited (ACN 116 825 793). Each option held is for the acquisition of one fully paid share in the issued capital of the Company, and the exercise price is \$0.03 per option.

These options will expire at 5:00pm on 30 November 2022 (all times in this notice are Sydney time), and official quotation of these options on the ASX will cease at close of trading on 25 November 2022.

The expiring options may be exercised in whole or in part by completing the attached Notice of Exercise of Options, with payment of \$0.03 for each share applied for, by no later than 5:00pm on 30 November 2022.

A Notice of Exercise is only effective when the Company has received payment in full for the quantity of shares being applied for in cleared funds. If the Notice of Exercise, together with payment in cleared funds, is not received by Automic Group on or before 5:00pm on 30 November 2022, the expiring options will not be exercised and will result in forfeiture of any rights that you as an optionholder may have had in relation to ordinary shares.

Pursuant to Listing Rule 6.24 and Appendix 6A, item 5 of the ASX Listing Rules, the Company provides the following additional information.

Market (Closing) Prices of Shares

The latest available market (closing) price of shares in the Company on the ASX was \$0.038 on 20 October 2022, being the last trading day prior to the date of this notice. During the three months preceding the date of this notice, the highest market (closing) price of shares in the Company on the ASX was \$0.039 on 19th October 2022 and the lowest market (closing) price of shares in the Company on the ASX was \$0.024 on the 3rd and 5th August 2022.

How to Exercise your Options

The attached notice of exercise of options form details BPAY and electronic funds transfer details to exercise your options. To ensure your options are exercised before they expire, the Company must receive cleared funds prior to 5:00pm on 30 November 2022.

If you have any questions in relation to the Options or Exercise Form, please contact the Company's Share Registry, Automic on 1300 288 664 (within Australia) or +61 2 9698 5414 (international).

Yours faithfully,

Emmanuel Correia
Company Secretary
BluGlass Limited
