



Update Summary

Entity name

BLUGLASS LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday January 22, 2025

Reason for the update

A slot of 100000 performance rights was also vested and should also have been exercised but has not been captured in the previous release.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BLUGLASS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

20116825793

1.3 ASX issuer code

BLG

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

A slot of 100000 performance rights was also vested and should also have been exercised but has not been captured in the previous release.

1.4b Date of previous announcement to this update

19/12/2024

1.5 Date of this announcement

22/1/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

BLGAL : PERFORMANCE RIGHTS

TO (Existing Class)**ASX +security code and description**

BLG : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1,100,000

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

31/12/2024

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Stephe Wilks	Sue Hogan	300,000
Vivek Rao	Vivek Rao	300,000
Jean-Michel Pelaprat	Jean-Michel Pelaprat	200,000
James Walker	Burrill Skies Pty Ltd	300,000

Issue date

19/12/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued



+securities in that class?

Yes

Issue details

Number of +securities to be quoted

1,100,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

1,000,000 Shares issued on the exercise of 1,000,000 Performance Rights granted on 9 December 2020 and 22 November 2021 under the Company's Employee Incentive Plan.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.022000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
BLG : ORDINARY FULLY PAID	1,841,372,341
BLGO : OPTION EXPIRING 28-FEB-2025	274,679,623

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BLGAL : PERFORMANCE RIGHTS	49,633,135
BLGAA : OPTION EXPIRING 28-FEB-2027 EX \$0.06	135,136
BLGAQ : OPTION EXPIRING 24-MAR-2026 EX \$0.12	4,000,000