



Announcement Summary

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**Entity name**

BLUGLASS LIMITED

**Applicable security for the reorganisation**

|       |                                        |
|-------|----------------------------------------|
| BLG   | ORDINARY FULLY PAID                    |
| BLGAA | OPTION EXPIRING 28-FEB-2027 EX \$0.06  |
| BLGAB | OPTION EXPIRING 31-MAY-2026 EX \$0.013 |
| BLGAC | OPTION EXPIRING 31-MAY-2026 EX \$0.013 |
| BLGAL | PERFORMANCE RIGHTS                     |
| BLGAQ | OPTION EXPIRING 24-MAR-2026 EX \$0.12  |
| BLGAR | OPTION EXPIRING 31-MAY-2028 EX \$0.019 |

**Announcement Type**

Update to previous announcement

**Date of this announcement**

11/11/2025

**Reason for the Update**

An update is required due to the change to the Annual General Meeting Date to 24 November 2025.

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

BLUGLASS LIMITED

**1.2 Registered Number Type**

ACN

**Registration Number**

116825793

**1.3 ASX issuer code**

BLG

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

An update is required due to the change to the Annual General Meeting Date to 24 November 2025.

**1.4b Date of previous announcement(s) to this update**

17/10/2025

**1.5 Date of this announcement**

11/11/2025

**1.6 Securities affected by the consolidation or split**

| ASX +Security Code | ASX +Security Description              |
|--------------------|----------------------------------------|
| BLG                | ORDINARY FULLY PAID                    |
| BLGAA              | OPTION EXPIRING 28-FEB-2027 EX \$0.06  |
| BLGAB              | OPTION EXPIRING 31-MAY-2026 EX \$0.013 |
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| BLGAQ              | OPTION EXPIRING 24-MAR-2026 EX \$0.12  |
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## Part 2 - Approvals

**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

**2.2 Approvals**

| Approval/Condition        | Date for determination | Is the date estimated or actual? | Approval received/condition met? |
|---------------------------|------------------------|----------------------------------|----------------------------------|
| +Security holder approval | 24/11/2025             | Actual                           | Yes                              |

**Comments**

## Part 3 - Consolidation or split timetable and details

**3.1 +Record date**

27/11/2025

**3.2 Date of +security holder meeting**

24/11/2025

**3.2a Effective date of consolidation or split**

24/11/2025

**3.3 Last day for trading in the pre consolidation or split +securities**

25/11/2025

**3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.**

26/11/2025

**3.5 Record date**

27/11/2025

**3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.**

28/11/2025

**3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)**

4/12/2025

**3.8 Trading starts on a normal T+2 basis**

5/12/2025

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

9/12/2025



## Part 4 - Event type and details

**4.1 The event is**

+Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

20

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (lies).****4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

## Part 5 - +Securities on issue before and after consolidation or split

**5.1 +Securities on issue before and after the consolidation or split****ASX +Security Code**

BLG

**ASX +Security Description**

ORDINARY FULLY PAID

**Quoted/unquoted**

Quoted

**Number on issue pre  
consolidation or split**

2,614,615,689

**Number on issue post  
consolidation or split**

130,730,785

**Estimate/Actual**

Estimated

**ASX +Security Code**

BLGAA

**ASX +Security Description**

OPTION EXPIRING 28-FEB-2027 EX \$0.06

**Quoted/unquoted**

Unquoted

**Number on issue pre  
consolidation or split**

323,136

**Number on issue post  
consolidation or split**

16,157

**Estimate/Actual**

Estimated

**ASX +Security Code**

BLGAB

**ASX +Security Description**

OPTION EXPIRING 31-MAY-2026 EX \$0.013

**Quoted/unquoted**

Unquoted

**Number on issue pre  
consolidation or split**

200,345,544

**Number on issue post  
consolidation or split**

10,017,277

**Estimate/Actual**

Estimated

**ASX +Security Code**

BLGAC

**ASX +Security Description**

OPTION EXPIRING 31-MAY-2026 EX \$0.013

**Quoted/unquoted**

Unquoted

**Number on issue pre  
consolidation or split**

554,798,207

**Number on issue post  
consolidation or split**

27,739,911

**Estimate/Actual**

Estimated

**ASX +Security Code**

BLGAL

**ASX +Security Description**

PERFORMANCE RIGHTS

**Quoted/unquoted****Estimate/Actual**



|                                    |                                                                            |                                                                 |                                     |
|------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------------------|-------------------------------------|
| Unquoted                           | <b>Number on issue pre consolidation or split</b><br>36,681,009            | <b>Number on issue post consolidation or split</b><br>1,834,051 | Estimated                           |
| <b>ASX +Security Code</b><br>BLGAQ | <b>ASX +Security Description</b><br>OPTION EXPIRING 24-MAR-2026 EX \$0.12  |                                                                 |                                     |
| <b>Quoted/unquoted</b><br>Unquoted | <b>Number on issue pre consolidation or split</b><br>4,000,000             | <b>Number on issue post consolidation or split</b><br>200,000   | <b>Estimate/Actual</b><br>Estimated |
| <b>ASX +Security Code</b><br>BLGAR | <b>ASX +Security Description</b><br>OPTION EXPIRING 31-MAY-2028 EX \$0.019 |                                                                 |                                     |
| <b>Quoted/unquoted</b><br>Unquoted | <b>Number on issue pre consolidation or split</b><br>71,795                | <b>Number on issue post consolidation or split</b><br>3,590     | <b>Estimate/Actual</b><br>Estimated |

**5.2 Exercise price of options**

|                                    |                                                                            |                                                                 |  |
|------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------------------|--|
| <b>ASX +Security Code</b><br>BLGAA | <b>ASX +Security Description</b><br>OPTION EXPIRING 28-FEB-2027 EX \$0.06  |                                                                 |  |
| <b>Quoted/unquoted</b><br>Unquoted | <b>Exercise price pre consolidation or split</b><br>0.06000000             | <b>Exercise price post consolidation or split</b><br>1.20000000 |  |
| <b>ASX +Security Code</b><br>BLGAB | <b>ASX +Security Description</b><br>OPTION EXPIRING 31-MAY-2026 EX \$0.013 |                                                                 |  |
| <b>Quoted/unquoted</b><br>Unquoted | <b>Exercise price pre consolidation or split</b><br>0.01300000             | <b>Exercise price post consolidation or split</b><br>0.26000000 |  |
| <b>ASX +Security Code</b><br>BLGAC | <b>ASX +Security Description</b><br>OPTION EXPIRING 31-MAY-2026 EX \$0.013 |                                                                 |  |
| <b>Quoted/unquoted</b><br>Unquoted | <b>Exercise price pre consolidation or split</b><br>0.01300000             | <b>Exercise price post consolidation or split</b><br>0.26000000 |  |
| <b>ASX +Security Code</b><br>BLGAL | <b>ASX +Security Description</b><br>PERFORMANCE RIGHTS                     |                                                                 |  |
| <b>Quoted/unquoted</b><br>Unquoted | <b>Exercise price pre consolidation or split</b><br>0.00000000             | <b>Exercise price post consolidation or split</b><br>0.00000000 |  |
| <b>ASX +Security Code</b><br>BLGAQ | <b>ASX +Security Description</b><br>OPTION EXPIRING 24-MAR-2026 EX \$0.12  |                                                                 |  |
| <b>Quoted/unquoted</b><br>Unquoted |                                                                            |                                                                 |  |



|                           |                                                  |                                                   |
|---------------------------|--------------------------------------------------|---------------------------------------------------|
|                           | <b>Exercise price pre consolidation or split</b> | <b>Exercise price post consolidation or split</b> |
|                           | 0.12000000                                       | 2.40000000                                        |
| <b>ASX +Security Code</b> | <b>ASX +Security Description</b>                 |                                                   |
| BLGAR                     | OPTION EXPIRING 31-MAY-2028 EX \$0.019           |                                                   |
| <b>Quoted/unquoted</b>    | <b>Exercise price pre consolidation or split</b> | <b>Exercise price post consolidation or split</b> |
| Unquoted                  | 0.01900000                                       | 0.38000000                                        |

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary