energyinvestments limited

Media Release
13 November 2006

ENERGY INVESTMENTS LIMITED $5.65 MILLION RAISING OVERSUBSCRIBED

The Board of **Energy Investments Limited (ASX: EIV)** is pleased to announce that it has successfully filled a placement of $5.658 million (which was oversubscribed) to Institutional and private investors.

Following its recent Board changes, announced on 10 October 2006, the Company sought and received investor support for its planned expansion of interests in the Cooper Basin and progress toward development of its substantial Coal Bed Methane (CBM) assets in Queensland. The placement of 37.7 million shares to Institutional and private investors at fifteen cents per share will allow the Company to move toward achieving these objectives.

EIV is a diversified energy company. The EIV asset portfolio includes a number of conventional gas/condensate discoveries and exploration acreage in PEL 106 in the Cooper Basin South Australia and more than 23,000 sq kms of 100% owned CBM assets comprising five ATP's in the Bowen, Surat/Moreton and Galilee Basins in the growing Queensland natural gas market.

END

For further information please contact:

Sharif Oussa, Managing Director/ CEO
Energy Investments Limited
Tel: +61 2 9279 0873

Em: sharif@eiv.net.au

David Tasker
Professional Public Relations (WA)
Tel: +61 8 9388 0944
+61 (0) 433 112 936
Em: dtasker@pprwa.com.au