



MARKET RELEASE

13 February 2012

Blue Energy Limited

TRADING HALT

The securities of Blue Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 15 February 2012 or when the announcement is released to the market.

Security Code: BUL

A handwritten signature in black ink, appearing to read 'J Hewitt', is positioned above the printed name.

Jill Hewitt

Senior Adviser, Listings (Perth)

**FOR IMMEDIATE RELEASE****13 February 2012****Blue Energy Limited requests voluntary trading halt**

Blue Energy Limited (ASX: BUL) today voluntarily requested a trading halt of its securities immediately pending the release of an announcement regarding the outcome of a capital raising which is intended to be released to the market before commencement of trade on 15 February 2012.

The Company is not aware of any reason why the trading halt should not be granted as requested.

Yours sincerely

Stuart Owen
Chief Financial Officer and Company Secretary