



MARKET RELEASE

14 February 2012

Blue Energy Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Blue Energy Limited Limited (the "Company") will be suspended from quotation before the commencement of trading tomorrow Wednesday, 15 February 2012 at the request of the Company, pending the release of an announcement regarding a capital raising.

Security Code: BUL

Fiona Murphy
Adviser Listings (Perth)



14 February 2012

Ms F Murphy
ASX

Email: Fiona.murphy@asx.com.au

Dear Fiona

Re: Request for voluntary suspension

The board of Blue Energy Limited (ASX:BUL) request that, under listing rule 17.2, securities of the company be placed into voluntary suspension commencing immediately prior to the commencement of trading on Wednesday 15 February 2012.

The company is in ongoing discussions with third parties and is currently subject to a trading halt pending an announcement regarding the outcome of those discussions. The company will not be in a position to make an appropriate announcement prior to the commencement of trading on Wednesday 15 February 2012, when the trading halt is scheduled to be lifted.

Blue Energy Limited expects the suspension will last until immediately prior to the commencement of trading on Thursday 16 February 2012, when it anticipates an appropriate announcement will be made regarding the outcome of the current discussions.

The company is not aware of any reason why its securities should not be suspended.

Thank you for your assistance.

Yours sincerely

Stuart Owen
Chief Financial Officer and Company Secretary