

17 August 2023

Blue Energy Limited Board Changes

Blue Energy Limited (ASX:BLU) (the Company) wishes to announce the appointment of a new non-executive director, Mr Darren Greer who will be joining the Board with effect from today 17 August 2023.

Darren Greer is an Engineer with over 24 years of exploration, development, and commercial experience in the oil and gas industry. He has held senior operations roles with exploration and production companies and multinational drilling service companies.

Darren's experience includes operational roles with Santos and Woodside, Australia's largest oil and gas companies. His previous experience also includes executive positions with Senex Energy, Transfield Services, Easternwell, and High Arctic Energy Services, where he held President, COO and Chief Executive roles. Darren also brings to the role a strong relations with various Asian energy companies.

More recently, Darren has led a carbon capture and storage subsidiary for a major multinational resources company. Darren holds a Bachelor of Mechanical Engineering degree from the Queensland University of Technology and is a Chartered Engineer and Engineering Executive with Engineers Australia.

The Company also wishes to advise that Mr Rodney Cameron has given notice of his resignation as a director and Deputy Chairman of the Company with effect from 30 September 2023.

The Chairman, Mr John Ellice-Flint said, "I would like to express my deep gratitude to Rodney Cameron who has been a member of the Board for more than 12 years and an integral part of Blue Energy during this time. His guidance and counsel will be missed and we wish him well in all of his future endeavours.

We are also grateful and excited to welcome Darren Greer's appointment to the Board. This appointment highlights the specialised experience the Company is looking for in order to continue its stated strategies of converting already proved Resources to Reserves and formalising the Company's path to monetisation of these assets. Darren brings with him a wealth of experience in both the upstream and mid steam areas and his appointment will place the Company in good stead as it progresses its stated objectives."

Release by Authority of the Board per:

John Phillips
Managing Director
Blue Energy Limited
Contact: + 61 7 3270 8800