

INFORMATION UNDER LISTING RULE 3.10.5A

The Company wishes to advise the following information under Listing Rule 3.10.5A in relation to the placement of shares issued on 31 July:

- (a) the dilution to the existing holders of ordinary securities caused by the issue was 8.67%;
- (b) the securities were issued for cash under Rule 7.1A, and not as a pro rata issue or other type of issue in which existing ordinary security holders would have been eligible to participate, because the Company required funds quickly to carry out a follow-up drilling program at its Bluebird Prospect, which is due to commence this month;
- (c) the issue was not underwritten but was undertaken on a “best endeavours” basis by CPS Capital; and
- (d) there was a 6% placement fee payable to CPS Capital for its role in raising the funds

Norman Grafton
Company Secretary
Blaze International Limited