QUARTERLY ACTIVITIES REPORT & APPENDIX 5B

*For the 3 months ending 31 March 2017 (**Period**)*

BLAZE
International Limited

ASX ANNOUNCEMENT

ASX Code: BLZ
Shares on Issue: 127,013,264
Options: 75,505,646
Cash: $1.51 million

Chairman: Josh Puckridge
Director: Maciej Rosiewicz
Director: Loren King

Secretary: Loren King

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www.blazelimited.com.au

T: +61 (8) 6489 1600
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Blaze International Limited is an exploration company listed on the Australian Securities Exchange.

The Company currently holds exploration ground in the Northern Territory of Australia.

The Company is assessing a number of ways to generate shareholder value including the acquisition of a new project, or projects.

For enquiries please contact:

blaze@blazelimited.com.au
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Blaze International Limited (**Blaze**) (**Company**) (ASX: **BLZ**) is pleased to present its Activities Report for the Period.

During the Period the Company completed all requirements and obligations relating to the Marble Bar Lithium Project option over ELA 45/4690, 45/4724, 45/4746 and EL 45/4669 in East Pilbara of Western Australia, approximately 50km east of Marble Bar. As announced 30 December 2016, the Company did not exercise its option to acquire these tenements and has subsequently settled all outstanding costs and obligations relating to the work it conducted on these tenements in conjunction with Great Sandy Pty Ltd (the holder of these tenements).

Further, during the Period, the Company completed all required reporting and maintenance of its Barkly copper-gold project located in the Northern Territory.

Business Development

The Company is assessing subsequent project(s) for acquisition in the interests of creating shareholder value. All discussions remain incomplete, non-binding and confidential. The Company will update the market accordingly to any progress.

Disposal of Assets

As announced 8 April 2016, shareholders approved the disposal of the Company's interests in Power Resources Limited and Colour Minerals Pty Limited to Kalgoorlie Mine Management Pty Limited (**KMM**) (**Disposal**) in settlement of Company obligations under a KMM management agreement. As announced 8 April 2016, the Disposal has not yet occurred and the Company remains in ongoing discussions with KMM. The Company remains confident that it will reach a suitable outcome and will inform the market when this outcome is reached. The Company has continued to maintain this project, including a review of further technical work to be completed by the Company.

ASX LISTING RULE 5.3.3

During the Period the Company maintained the good standing of its interests in EL28620 and completed all required regulatory reporting. For the purposes of listing rule 5.3.3, the Company provides the following:

COUNTRY	STATE/ REGION	PROJECT	TENEMENT ID	AREA (KM2)	GRANT DATE	INTEREST
Australia	NT	Barkly copper-gold	EL28620	39.16	16/12/2011	Earning 80%

FOR FURTHER INFORMATION, PLEASE CONTACT:

Blaze International Limited
Loren Jones
Director and Company Secretary
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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Blaze International Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Blaze International Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent person statement

Exploration or technical information in this release has been prepared by Mr Ian Prentice BSc, who is a consultant to Blaze International Limited and a Member of the Australian Institute of Mining and Metallurgy. Mr Prentice has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Prentice consents to the report being issued in the form and context in which it appears

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+Rule 5.5

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Blaze International Limited

ABN	**Quarter ended ("current quarter")**
15 074 728 019	31 March 2017

Consolidated statement of cash flows		**Current quarter (Mar 2017) $A'000**	**Year to date (9 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(47)	(414)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(76)	(378)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	9
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Research and development refunds		-
1.8	Other (provide details if material)	50	127
1.9	**Net cash from / (used in) operating activities**	**(71)**	**(656)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) property, plant and equipment	-	(106)
	(b) tenements (see item 10)	-	-
	(c) investments	-	(220)
	(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter (Mar 2017) $A'000	Year to date (9 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**(326)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of shares	56	606
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	(36)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**56**	**570**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,528	1,924
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(71)	(656)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(326)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	56	570
4.5	Effect of movement in exchange rates on cash held	-	
4.6	**Cash and cash equivalents at end of period**	**1,512**	**1,512**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,493	1,509
5.2	Call deposits	19	19
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,512**	**1,528**

6.	**Payments to directors of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to these parties included in item 1.2	(77)
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Payment of director's fees, rent and corporate administration services.

7.	**Payments to related entities of the entity and their associates**	**Current quarter $A'000**
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

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8.	**Financing facilities available** *Add notes as necessary for an understanding of the position*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
8.1	Loan facilities	-	-
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

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9.	**Estimated cash outflows for next quarter**	**$A'000**
9.1	Exploration and evaluation	50
9.2	Development	-
9.3	Production	-
9.4	Staff costs	
9.5	Administration and corporate costs	60
9.6	Other	-
9.7	**Total estimated cash outflows**	**110**

10.	**Changes in tenements (items 2.1(b) and 2.2(b) above)**	**Tenement reference and location**	**Nature of interest**	**Interest at beginning of quarter**	**Interest at end of quarter**
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	-	-	-	-
10.2	Interests in mining tenements and petroleum tenements acquired or increased	-	-	-	-

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Sign here: .... Date: 28 April 2017
Director and Company secretary

Print name: Loren A. King

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.