

Acquisition Update

Blaze Minerals Limited (ASX: **BLZ**) ("**Blaze**" or the "**Company**") is pleased to confirm that the transfer of an 80% shareholding interest in Congo Shining SARL, the owner of the Loulombo Base Metals Project (**Loulombo Project**) in the Republic of the Congo, has now been completed.

The Loulombo Project spans 195km² across two granted exploration licenses in the Republic of the Congo, located 150 kilometres west of Brazzaville.

The Loulombo Project includes the Mimpala Target, a potentially high-grade discovery which has reported exceptional results from preliminary field activities (refer ASX release 18 June 2025).

Recent activities have involved the commencement of regulatory requirements in support of a maiden drilling campaign, inclusive of an Environmental Impact Assessment (EIA) and Community Engagement, both of which are now well advanced.

The Company has identified a preferred drilling contractor and is awaiting a final quotation for equipment mobilisation prior to finalising the drilling contract.

Managing Director of Blaze Minerals Mathew Walker commented *"The team has made exceptional progress in recent weeks, and we look forward to announcing a date for the expected commencement of drilling in the very near future. This is an exciting time for the Company as we look forward to drill testing the exceptional exploration results achieved from preliminary field activities"*.





ASX: BLZ

ASX ANNOUNCEMENT
21 JULY 2025



Figure 1: Photos taken from the Mimpala target showing artisanal miners bagging lead-ore for sale.





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This announcement has been authorised for release by the Board of Blaze Minerals Limited

Mathew Walker
Managing Director
Blaze Minerals Limited

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About Blaze Minerals

Blaze Minerals, is an ASX-listed mineral exploration company, focusing on identifying and developing high-margin, high-grade, and high-value ore deposits in highly prospective regions.

The Company has a highly prospective base metals project in the Republic of the Congo:

- **Loulombo Project, the Republic of the Congo:** A total of 195 square kilometres over two granted exploration licenses in the Republic of the Congo, located 150 kilometres west of Brazzaville, inclusive of the Mimpala Target, a potentially high-grade discovery which has reported exceptional results from preliminary field activities.

The Company has two projects in Uganda:

- **Ntungamo Project, Uganda:** Adjacent to Mwirasandu Mine, the largest producing tin mine in Uganda, and highly prospective for critical minerals such as gallium and rubidium.
- **Mityana Project, Uganda:** Encompasses the site of a historic open-cut tantalite mine.

Directors David Prentice	BLZ Issued Capital
Chairman Mathew Walker	1,778,463,878 Ordinary Shares
Managing Director Simon Coxhell	555,220,877 ("BLZO") Quoted options exercisable at \$0.01 on or before 31 December 2027
Technical Director	15,000,000 ("BLZOPT3") Unquoted options exercisable at \$0.03 on or before 31 December 2025

