

Loulombo Project Update

Blaze Minerals Limited (ASX: BLZ) ("**Blaze**" or the "**Company**") is pleased to provide an update on activities in the Republic of the Congo and progress of the mobilisation of the RC drill rig to site by South African based Mining Drilling Systems (Pty) Ltd.

The RC rig has arrived in Kinshasa, in the Democratic Republic of the Congo, which is a short ferry transit to Brazzaville, in the Republic of the Congo. The rig is expected to arrive in Brazzaville early next week and mobilise to site late next week.

The Loulombo Project spans 195km² across two granted exploration licenses in the Republic of the Congo, located 150 kilometres west of Brazzaville. The Loulombo Project includes the Mimpala Target, a potentially high-grade discovery which has reported exceptional results from preliminary field activities (refer ASX release 18 June 2025 and 23 October 2025).

This announcement has been authorised for release by the Board of Blaze Minerals Limited.

Mathew Walker
Managing Director
Blaze Minerals Limited

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ASX: BLZ

ASX ANNOUNCEMENT
31 OCTOBER 2025

About Blaze Minerals

Blaze Minerals is a mineral exploration company focussed on identifying and developing high-margin, high-grade, and high-value ore deposits in highly prospective regions.

The Company has a highly prospective base metals project in the Republic of the Congo:

- **Loulombo Project, the Republic of the Congo:** The Loulombo Project comprises a total of 195 square kilometres over two granted exploration licenses located 150 kilometres west of Brazzaville, inclusive of the Mimpala Target, a potentially high-grade discovery which has reported exceptional results from preliminary field activities.

The Company has two projects in Uganda:

- **Ntungamo Project, Uganda:** The Ntungamo Project is adjacent to the Mwirasandu Mine, the largest producing tin mine in Uganda, and highly prospective for critical minerals such as gallium and rubidium.
- **Mityana Project, Uganda:** The Mityana Project is the site of a historic open-cut tantalite mine.

Directors David Prentice Chairman Mathew Walker Managing Director Simon Coxhell Non-Executive Director	BLZ Issued Capital 2,875,000,000 Ordinary Shares 555,220,877 ("BLZO") Quoted options exercisable at \$0.01 on or before 31 December 2027 15,000,000 ("BLZOPT3/BLZAJ") Unquoted options exercisable at \$0.03 on or before 31 December 2025 400,000,000 ("BLZOPT4/BLZAB") Unquoted options exercisable at \$0.005 on or before 30 November 2027
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