PATHFINDER
RESOURCES LTD

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Managing Director
Hugh Callaghan

Non-Executive Chairman
Sufian Ahmad

Non-Executive Director
Stephen Windle

Company Secretary
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ASX:PF1

Enquiries regarding this announcement can be directed to:

Company Secretary
Ailsa Osborne
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16 November 2021

Settlement of Litigation

Pathfinder Resources Ltd (ASX:PF1) ("**Pathfinder**" or the "**Company**") provides the following update on the claim by Airguide International Pte Ltd (Airguide), as most recently referred to in the Company's Annual Report for the year ended 30 June 2021.

The Company advises that it has entered into a Settlement Agreement with Airguide pursuant to which the Company will make a cash payment of USD 482,500 in full and final settlement of the dispute between them and without admission of liability. The Company and Airguide have also agreed to dismiss the arbitration presently before the Singapore International Arbitration Centre (SIAC) with each party bearing their own costs.

Hugh Callaghan, Managing Director of Pathfinder, commented "*We are pleased to have resolved this matter, which related to a historical consulting contract, on acceptable terms allowing Pathfinder to continue to focus on Argentinean assets and evaluate other high quality exploration opportunities".*

- ENDS –

This announcement has been approved by the Board of Pathfinder Resources Ltd.

For further information, please contact:

Hugh Callaghan | **Managing Director**

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Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation. Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control. Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

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