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**JAGUAR MINERALS LTD**
ACN 107 159 713

8 July 2004

Company Announcements Office
Australian Stock Exchange Limited
GPO Box D187
Perth WA 6000

Dear Sir/Madam,

RE: Confirmation of Completion of the Herald Sale Agreement and Exercise of the Wilson River Option.

As confirmation of the requirement of admission to the official list of Australian Stock Exchange Limited ("ASX") as prescribed by the ASX in their letter dated 7 July 2004, Jaguar Minerals Ltd ("Jaguar") confirms that:

- a) The sale agreement dated 22 December 2004 and varied by Deed of Variation dated 26 March 2004 between the Jaguar, Herald Resources Ltd, and Goldfan Ltd has been finalised.
- b) Jaguar has exercised the Wilson River option by the final payment of \$15,000 and 100,000 ordinary shares to New Challenge Resources Pty Ltd and Haustella Pty Ltd.

Yours sincerely

Nanette Allen
Managing Director