

13 January 2005

ASX Announcement

**Auger sampling indicates large gold anomalous zone
Kintore (Gold, WA)**

Highlights

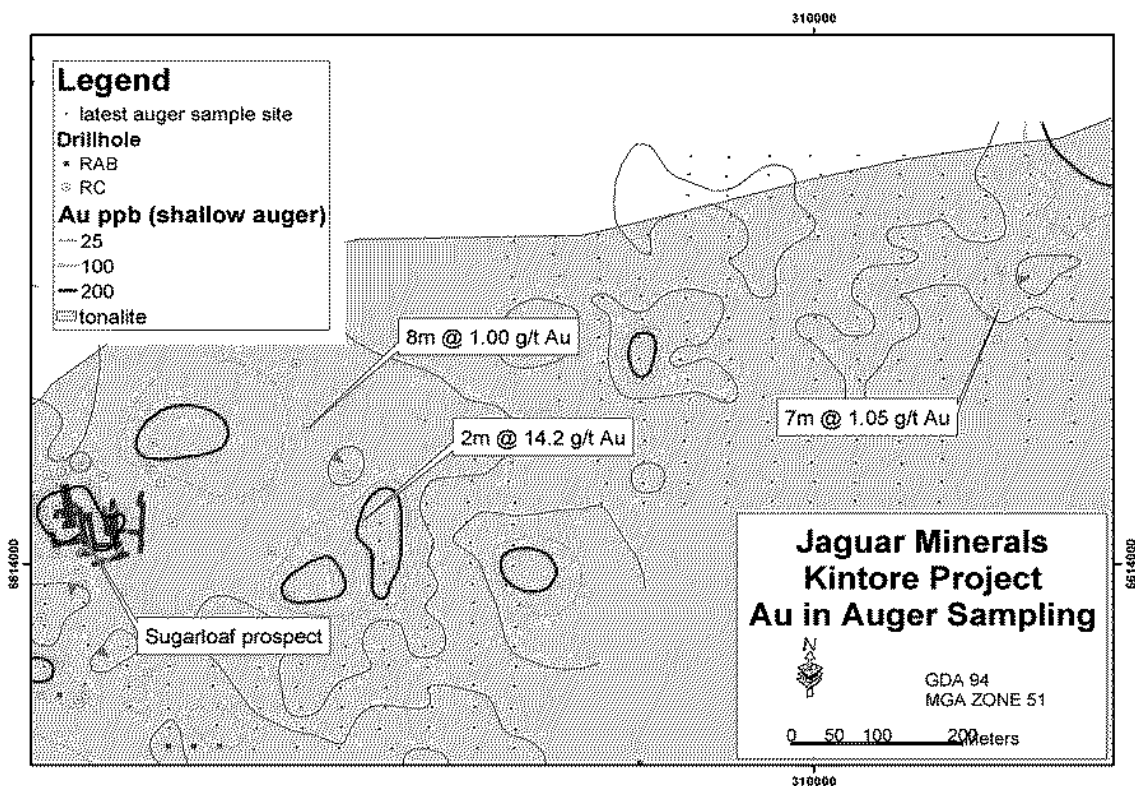
- Recent auger sampling produces new target anomalies near known “Sugarloaf” mineralisation
- Auger sampling indicates a gold anomalous area of over 110ha at the northern end of the Kintore tonalite.
- Drilling defines both supergene and primary gold mineralisation.

Kintore Auger Sampling Programme

Jaguar is pleased to announce that a programme of shallow auger sampling confirms that a gold anomalous area extends through out the northern end of the Kintore tonalite. The programme was designed to test the extent of gold mineralisation around the Sugarloaf workings as previous drilling had achieved several gold intersections some 700 metres to the east.

Three hundred and seventy auger samples were collected on 50m spaced north – south lines with a 25m sample spacing from the upper saprolite below a thin 1 to 3m thick colluvial cover. These samples covered the northern end of the tonalite, not previously sampled.

A number of gold anomalies are delineated by the resulting data. The current auger results along with sampling carried out previously indicate that the Kintore tonalite is gold anomalous over an area of 110 ha along the western and northern margins of the intrusive. The gold mineralization at Kintore is associated with stock work quartz veins in the tonalite. Elevated gold values are very closely associated with the sub outcrop of the tonalite and indicate a possible genetic relationship between the tonalite and the gold mineralization.



Kintore RC drilling of the Sugarloaf prospect

A programme of 8 RC holes for a total of 1039 metres was completed over the Sugarloaf prospect. The programme was implemented to test the continuity of the mineralisation by close spaced drilling at a nominal spacing of 20m. The holes were drilled to depths of between 112 and 149 metres. A number of zones of quartz veining were intersected in tonalite and the data from the programme will be released once all results are received.

2005 Work Programme

To date the Kintore work programmes have been completed. Work will begin at Jaguar's two Tasmanian projects in early February following positive results from the 2004 EM programme. The proposed programmes for the New South Wales projects will be implemented March/April. Details of these shall be outlined in the 2nd Quarter Operation Report.

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