

11 December 2013

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Cliffs Strategic Alliance Update

Pacifico Minerals Limited ("Pacifico" or "Company") (ASX: PMY) advises it has received notice from Cliffs Natural Resources Exploration Inc. ("Cliffs"), of its intention to end its Strategic Alliance Agreement (the "Alliance Agreement") with West Rock Resources Pty Ltd ("West Rock") a wholly owned subsidiary of Pacifico, on 8 February 2014.

The Strategic Alliance Agreement

West Rock has been pursuing a commodity driven target generation and exploration program for Cliffs in the Asia Pacific region, particularly Central and South East Asia and Australia. Cliffs will continue to fund existing committed expenditure for 60 days under the terms of the agreement.

Borrooloola West Joint Venture Agreement - Cliffs Participation

Cliffs continued participation in the Borrooloola West Farm-in with Sandfire Resources will be discussed over the next few weeks, and a further announcement will be made once this is resolved.

Pacifico remains fully committed to the success of the Borrooloola West joint venture.

For further information please contact:

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