

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                        |                            |
|------------------------|----------------------------|
| <b>Name of entity:</b> | <b>Boab Metals Limited</b> |
| <b>ABN</b>             | <b>: 43 107 159 713</b>    |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | Richard Monti   |
| <b>Date of last notice</b> | 25 October 2022 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                   | Direct                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. |                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Date of change</b>                                                                                                                                | 24 January 2023                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>No. of securities held prior to change</b><br><br>(Note: all securities now reported on a post Consolidation Basis)                               | <b><u>Greatcity Corporation Pty Ltd &lt;Richard Monti A/C&gt;</u></b> <ul style="list-style-type: none"><li>1,324,982 Fully paid ordinary shares</li></ul><br><b><u>Richard Monti</u></b><br><br><b>Director Performance Rights</b> <ul style="list-style-type: none"><li>"A" Class 80,000 (Nil ex, Exp 24 Oct 2027)</li><li>"B" Class 400,000 (Nil ex, Exp 24 Oct 2027)</li><li>"C" Class 500,000 (Nil ex, Exp 24 Oct 2027)</li></ul> |
| <b>Class</b>                                                                                                                                         | Ordinary Fully paid Shares                                                                                                                                                                                                                                                                                                                                                                                                             |

+ See chapter 19 for defined terms.

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| <b>Number acquired</b>                                                                                                                                                                     | 80,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Number disposed</b>                                                                                                                                                                     | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                                                   | Nil – Ordinary Shares issued on Conversion of “A” Class Director Performance Rights                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>No. of securities held after change</b>                                                                                                                                                 | <p><b><u>Greatcity Corporation Pty Ltd &lt;Richard Monti A/C&gt;</u></b></p> <ul style="list-style-type: none"> <li>1,324,982 Fully paid ordinary shares</li> </ul> <p><b><u>Richard Monti</u></b></p> <p><b><u>Ordinary shares</u></b></p> <ul style="list-style-type: none"> <li>80,000 Fully paid ordinary shares</li> </ul> <p><b><u>Director Performance Rights</u></b></p> <ul style="list-style-type: none"> <li>“B” Class 400,000 (Nil ex, Exp 24 Oct 2027)</li> <li>“C” Class 500,000 (Nil ex, Exp 24 Oct 2027)</li> </ul> |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Issue of Shares on Conversion of “A” Class Director Performance Rights see ASX announcement of 24 January 2023.                                                                                                                                                                                                                                                                                                                                                                                                                     |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                                             |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                                   | N/A |
| <b>Nature of interest</b>                                                                                                                                                                   | N/A |
| <b>Name of registered holder<br/>(if issued securities)</b>                                                                                                                                 | N/A |
| <b>Date of change</b>                                                                                                                                                                       | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| <b>Interest acquired</b>                                                                                                                                                                    | N/A |

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+ See chapter 19 for defined terms.

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|-----------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Interest disposed</b>                                                                                                    | N/A |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| <b>Interest after change</b>                                                                                                | N/A |

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                               |                                                                                                                                                                                                  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | Yes                                                                                                                                                                                              |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | N/A – Ordinary shares issued as a consequence of Director Performance Rights being exercised on the successful achievement of a milestone being the release of the Definitive Feasibility Study. |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | N/A                                                                                                                                                                                              |

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<sup>+</sup> See chapter 19 for defined terms.