6 January 2026

Oversubscribed Share Purchase Plan to Close Early

Boab Metals Limited ("**Boab**" or the "**Company**") is pleased to advise the market that its Share Purchase Plan ("**SPP**"), which opened to eligible shareholders on 18 December 2025, will close early due to strong demand.

The Company has decided to bring forward the closing date of the SPP in order to minimise the potential scale-back of applications. The revised closing time for the SPP is **5.00pm (AWST) on Wednesday, 7 January 2026** (the "Revised Closing Date").

Eligible shareholders are reminded that applications and accompanying payments must be received by 5.00pm (AWST) on the Revised Closing Date. Any application monies received after this time will not be accepted and will be refunded in full to the applicant.

In accordance with the revised timetable, the Company expects that the new fully paid ordinary shares issued under the SPP will be issued by 14 January 2026.

Event	Date
Revised SPP Closing date	Wednesday, 7 January 2026
Announcement of SPP results, issue of SPP Shares and application for Quotation of SPP Shares	Wednesday, 14 January 2026
Commencement of Quotation of SPP shares	Thursday, 15 January 2026

The dates above are indicative and may be subject to change at the discretion of the Company. The Company reserves the right to alter these dates without notice, subject to the Corporations Act, ASX Listing Rules and other applicable laws.

The Directors wish to thank Shareholders for their continued support as the Company embarks on its next stage of development into a Silver-Lead producer.

This announcement has been authorised for release by the Board of Boab Metals Limited.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Simon Noon
Managing Director & CEO
Phone: +61 (0)8 6268 0449
Email: info@boabmetals.com

About Boab Metals Limited (ASX: BML)

Boab Metals Limited ("Boab", ASX: BML) is a Western Australian (WA)-based base and precious metals company advancing the fully funded Sorby Hills Silver-Lead Project in the East Kimberley. The Project, located 50km from Kununurra, has excellent access to existing sealed roads for transporting concentrate 150km to Wyndham Port. Following the recent exercise of its option to acquire Henan Yuguang Gold & Lead Co. Ltd.'s 25% interest, and once settlement has occurred, Boab will hold 100% ownership of Sorby Hills. Following the recent Final Investment Decision, the Company is transitioning from development to construction, with all project financing secured. Sorby Hills is on track for first concentrate production in H2 2027, positioning Boab to capitalise on strong Silver and Lead market fundamentals and deliver long-term shareholder value.