



Announcement Summary

Entity name

BALKAN MINING AND MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday December 22, 2022

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
BMM	ORDINARY FULLY PAID	1,761,258	22/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BALKAN MINING AND MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

67646716681

1.3 ASX issuer code

BMM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

22/12/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
14-Nov-2022 18:55	Update - Update - Proposed issue of securities - BMM	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

BMM has entered into an option agreement with Exiro Mineral Corp under which BMM has a right to acquire the Tango Lithium Project. Subject to the satisfaction of the agreement conditions, BMM has a 3 year option to acquire 100% interest in the Tango Lithium Project. In consideration for the option, BMM has agreed to issue Exiro with a total of CAD270,000 worth of shares to be calculated based on a 20 day VWAP of BMM's shares. Refer to BMM's announcement dated 31 October 2022 for further details.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description
BMM : ORDINARY FULLY PAID

Issue date
22/12/2022

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Issue details

Number of +securities to be quoted

1,333,333

Are the +securities being issued for a cash consideration?☒ Yes**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.30000000

Any other information the entity wishes to provide about the +securities to be quoted

ASX +security code and description

BMM : ORDINARY FULLY PAID

Issue date

22/12/2022

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

397,925

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Pursuant to the Tango Project conditional option agreement with Exiro, BMM is making the initial share payment of CAD100,000. Refer to BMM's announcement dated 31 October 2022 for further details.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

114,207.000000

Any other information the entity wishes to provide about the +securities to be quoted**ASX +security code and description**

BMM : ORDINARY FULLY PAID

Issue date

22/12/2022

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

30,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Shares are being issued in consideration of professional consulting services.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

9,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
BMM : ORDINARY FULLY PAID	44,772,014

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BMMAA : ORDINARY FULLY PAID RESTRICTED	13,300,000
BMMAC : PERFORMANCE RIGHTS RESTRICTED	1,600,000
BMMAB : OPTION EXPIRING 06-JUL-2024 RESTRICTED	3,500,000
BMMAE : PERFORMANCE RIGHTS	500,000
BMMAF : OPTION EXPIRING 31-AUG-2023 EX \$0.75	250,000
BMMAE : PERFORMANCE RIGHTS	500,000
BMMAF : OPTION EXPIRING 31-AUG-2023 EX \$0.75	250,000
BMMAG : OPTION EXPIRING 06-OCT-2025 EX \$0.30	2,000,000