

BANNERMAN

RESOURCES LIMITED



18 April 2005

Mr Nicholas Ong
Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

By Facsimile: (08) 9221 2020

Shane Sadleir Salary Confirmation

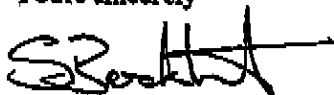
Dear Nicholas,

The Directors of Bannerman Resources Limited (the Company) hereby confirm that Mr Shane Sadleir is contracted for full time employment with the company from date of the Company listing on the ASX. The Company, having completed a minimum capital raising, have designed Mr Sadleir's remuneration package of \$40,000 per annum to maintain costs at a minimum.

Mr Sadleir will be assisted in his performance of duties by additional employees and/or independent contractors as deemed necessary by the Board and management of the Company.

The Board is confident that Mr Sadleir will be able to carry out his duties as Managing Director of the company. Mr Sadleir's performance will be reviewed by the non-executive Directors as part of the on-going review of the performance of all employees and contractors to the Company.

Yours sincerely



Stephen Brockhurst
Director