

ASX RELEASE

9 February 2006

FOR IMMEDIATE RELEASE TO THE MARKET

Notice under Section 708A

Bannerman Resources Limited (Company) issued 1,750,000 shares as consideration for the Acquisition of Interest in Turgi Investments Pty Ltd per the terms outlined in the Notice of General Meeting 30 November 2005, and approved by shareholders on that date. The securities are part of a class of securities quoted on the Australian Stock Exchange Limited (**ASX**).

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act.

The shares were issued without disclosure to the clients under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- a) the provisions of Chapter 2M of the Corporations Act; and
- b) Section 674 of the Corporations Act.

There is no excluded information as at the date of this notice, for the purposes of Sections 708A(7) and (8) of the Corporations Act.

Yours faithfully



Stephen Brockhurst
Director