

3Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Bannerman Resources Limited
ABN	34 113 017 128

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Batten
Date of last notice	12 May 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1) Direct and 2) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect Shares owned by Annette Batten, the spouse of Mr Peter Batten.
Date of change	1) 23 May 2006 2) 26 May 2006
No. of securities held prior to change	Indirect 175,000 Ordinary Fully Paid Shares 175,000 \$0.30 cent options expiring 09/02/09 Direct: 700,000 Ordinary Fully Paid Shares 1,000,000 \$0.35 cent options expiring 12/08/07
Class	Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

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Number acquired	1) Direct: 800,000 Ordinary Fully Paid Shares 2) Indirect: 175,000 Ordinary Fully Paid Shares 175,000 \$0.30 cent options expiring 09/02/09
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1) Direct: Nil 2) Indirect: Nil
No. of securities held after change	Indirect 350,000 Ordinary Fully Paid Shares 350,000 \$0.30 cent options expiring 09/02/09 Direct: 1,500,000 Ordinary Fully Paid Shares 1,000,000 \$0.35 cent options expiring 12/08/07
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1) Final issue of Director Shares pursuant to shareholder approval at general meeting dated 28 April 2006. 2) Issued as consideration for the Acquisition of Interest in Turgi Investments Pty Ltd per the terms outlined in the Notice of General Meeting 30 November 2005, and approved by shareholders on that date and allowed by ASX waiver granted 17 May 2006.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.