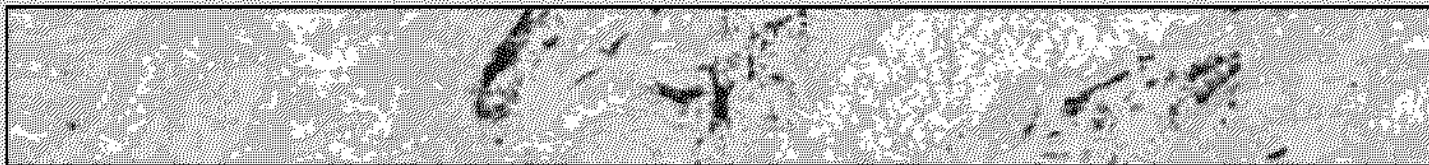


BANNERMAN

RESOURCES LIMITED

An Emerging International Uranium Company



February 2007

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Web: www.bannermanresources.com.au

BANNERMAN RESOURCES LIMITED

- **ASX listed Uranium company**
- **Highly prospective uranium projects in Namibia**
Two advanced uranium projects adjacent to the Rossing and Langer Heinrich uranium mines
- **Additional Uranium projects in Botswana**
- **Great exposure to the rising uranium market**
- **Resource drilling currently ongoing**
- **Experienced Management Team**

Alastair Clayton

Non-Executive Chairman

Peter Batten

Managing Director

Stephen Brockhurst

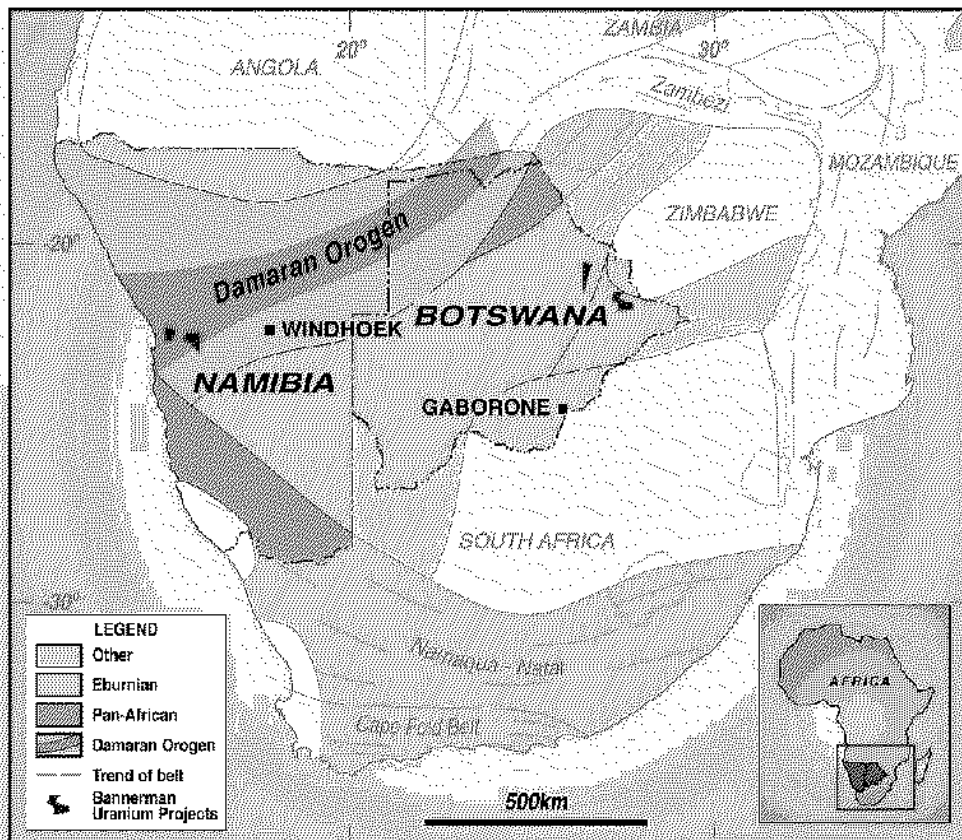
Non-executive Director/Company Secretary

Clive Jones

Non-executive Director

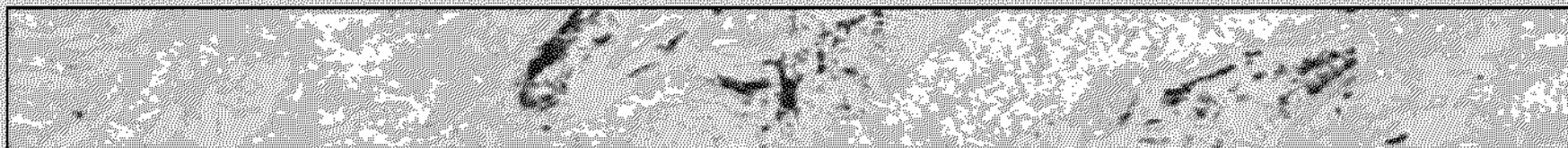
Class	Shares	%	Escrowed
TOTAL	86.0 M	100%	9.45 M

OPTIONS	Number	Exercise Price	Exercise Date
6.67c Options	28.2 M	6.67 cents	31 May 2007
Directors / Vendors/ Staff	22.4 M	Range 10 to 240 cents	Varying
Vendor – Namibian Projects	10.4 M	20 cents	On exercise Tranche A
TOTAL	61.0 M		

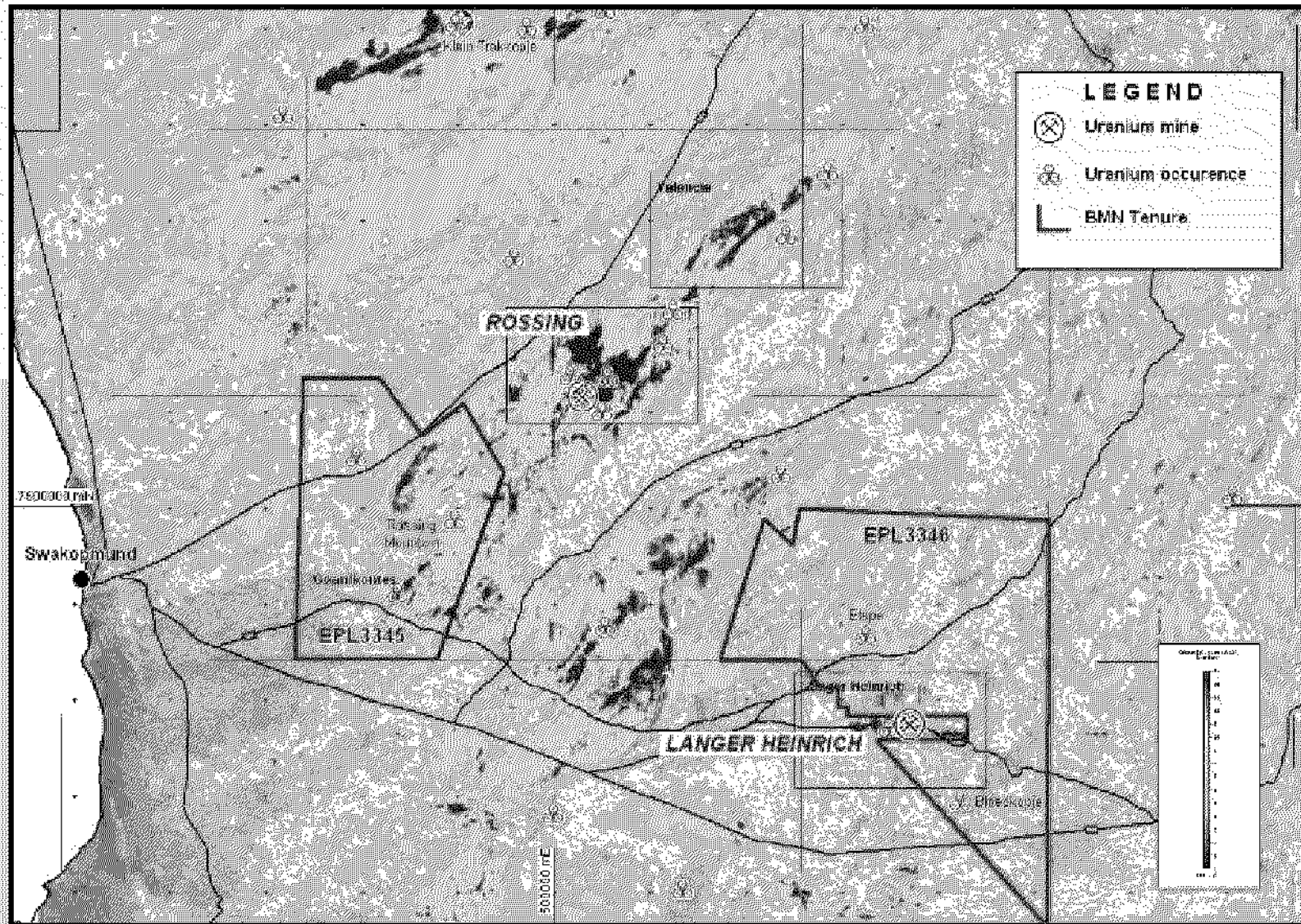


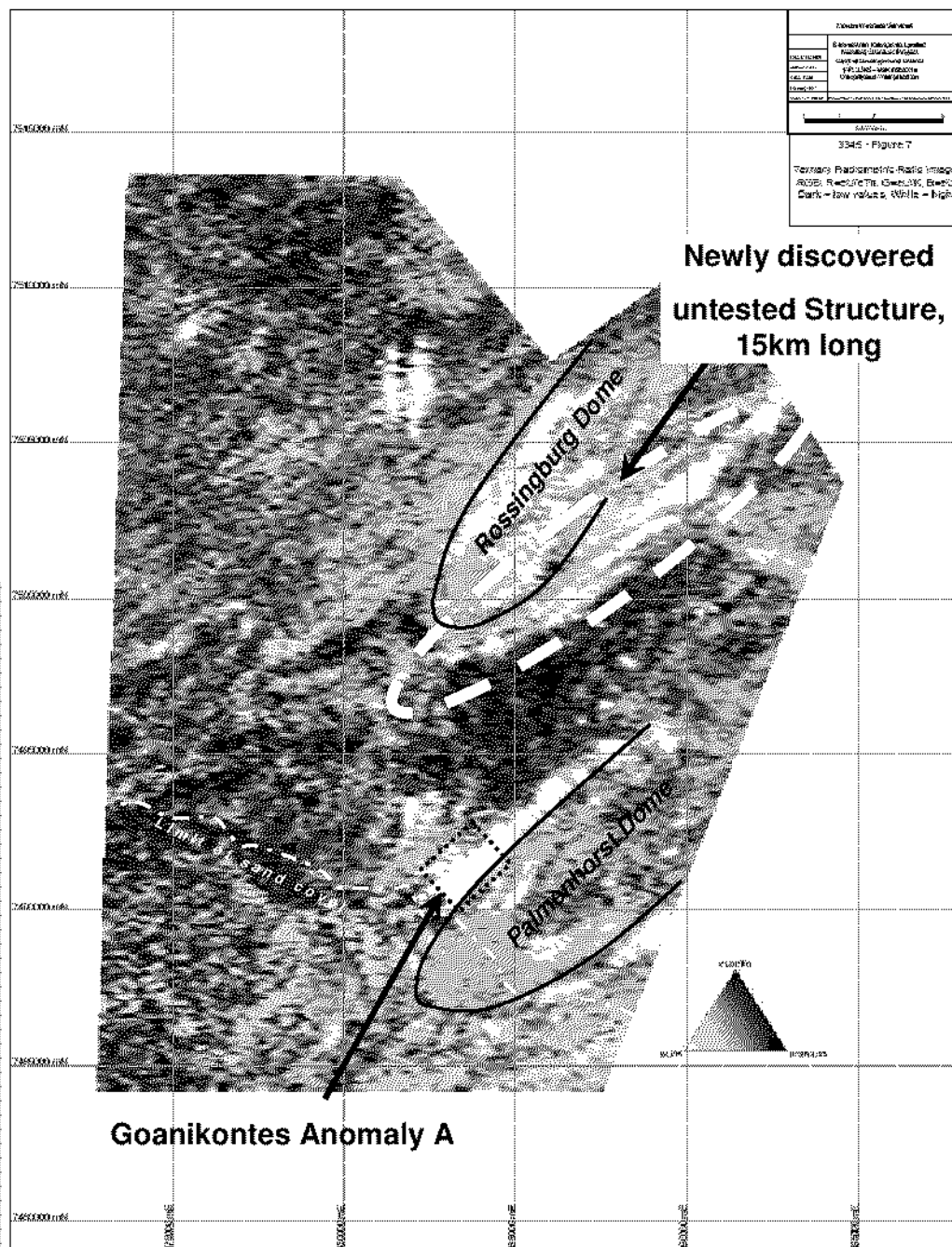
Three Uranium Provinces

- **NAMIBIA - Goanikontes / Swakop**
Adjacent to the Rossing and Langer Heinrich uranium mines
80% Bannerman
- **BOTSWANA - Serule / Dukwe**
Adjacent to the Mokobaesi Uranium Deposit
100% Bannerman
- **WESTERN AUSTRALIA**
White Ring (U)
100% Bannerman



NAMIBIAN Projects - Radiometrics





Welwitschia - Radiometrics

Reprocessed government data

Normalized for geology, topography and signature mineralised Alaskite U/Th ratio

Over 35 kms of highly U anomalous strike highlighted

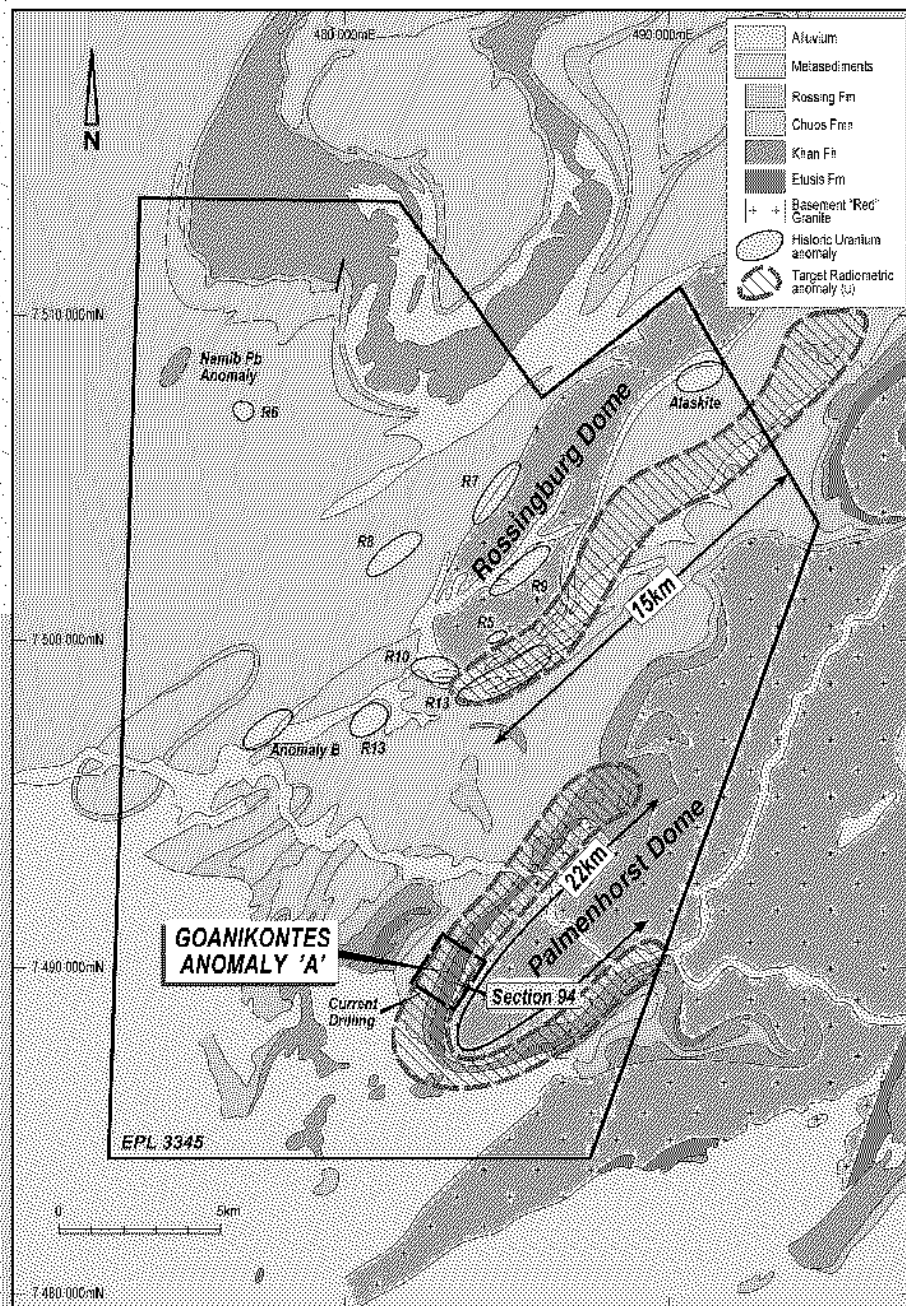
Goanikontes anomaly continues under cover around Palmenhorst dome (22km)

Several new targets generated

Rossingburg Dome structure, Eastern anomaly...

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Welwitschia



Alaskite hosted mineralisation

20 kilometres SW of Rössing

18 U anomalies within licence

No work over last 20 years

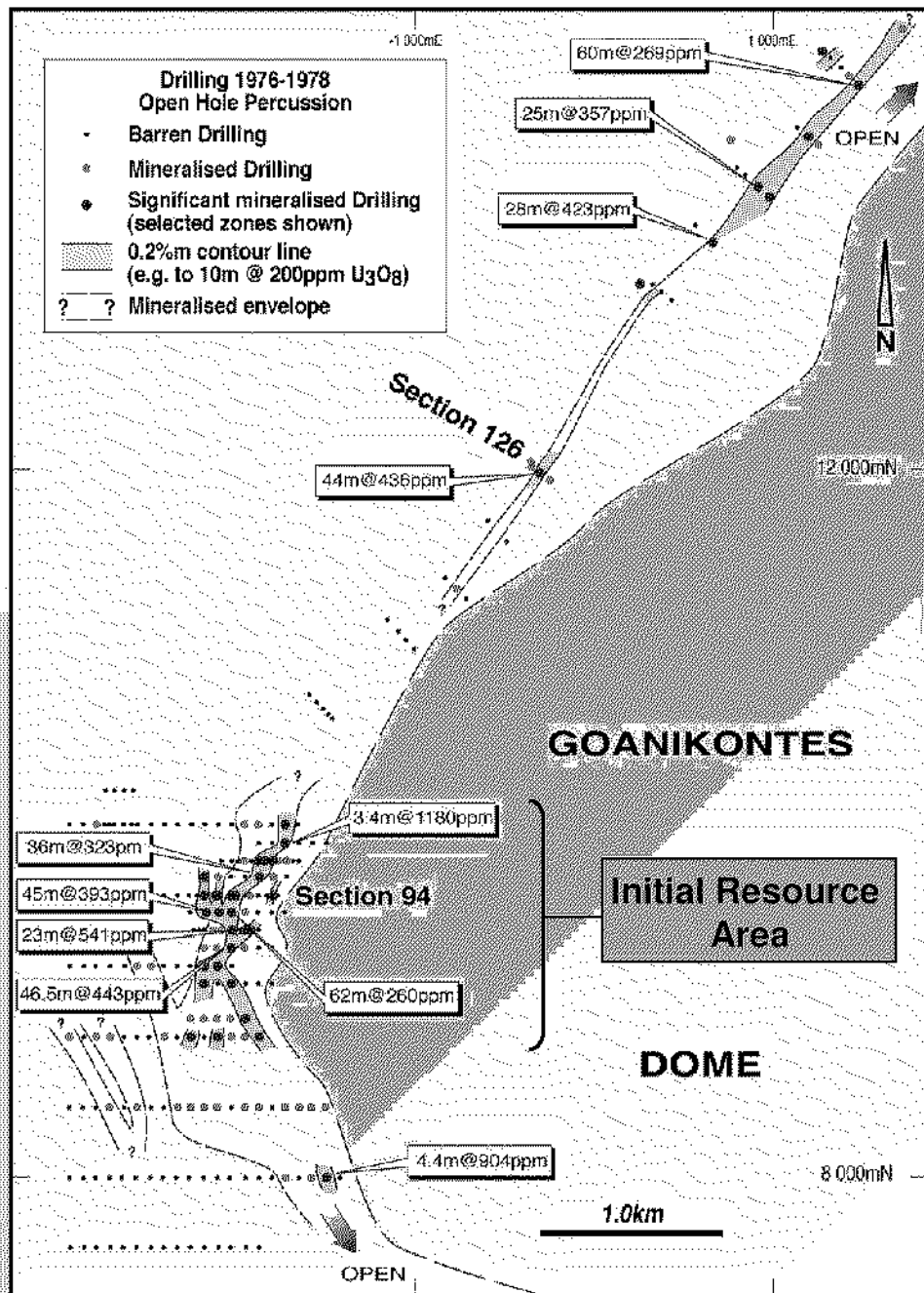
Database of >250 drillholes for

Goanikontes Anomaly A

A target of 50 to 200Mt* at grades similar to Rossing sought at just *Goanikontes Anomaly A*

* This estimate is based upon the mapped extent of the alaskites and the expected widths of mineralisation and grades as represented by the cross sections. This potential quantity and grade of mineralisation is conceptual in nature as there is insufficient exploration data currently available to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.

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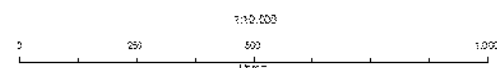
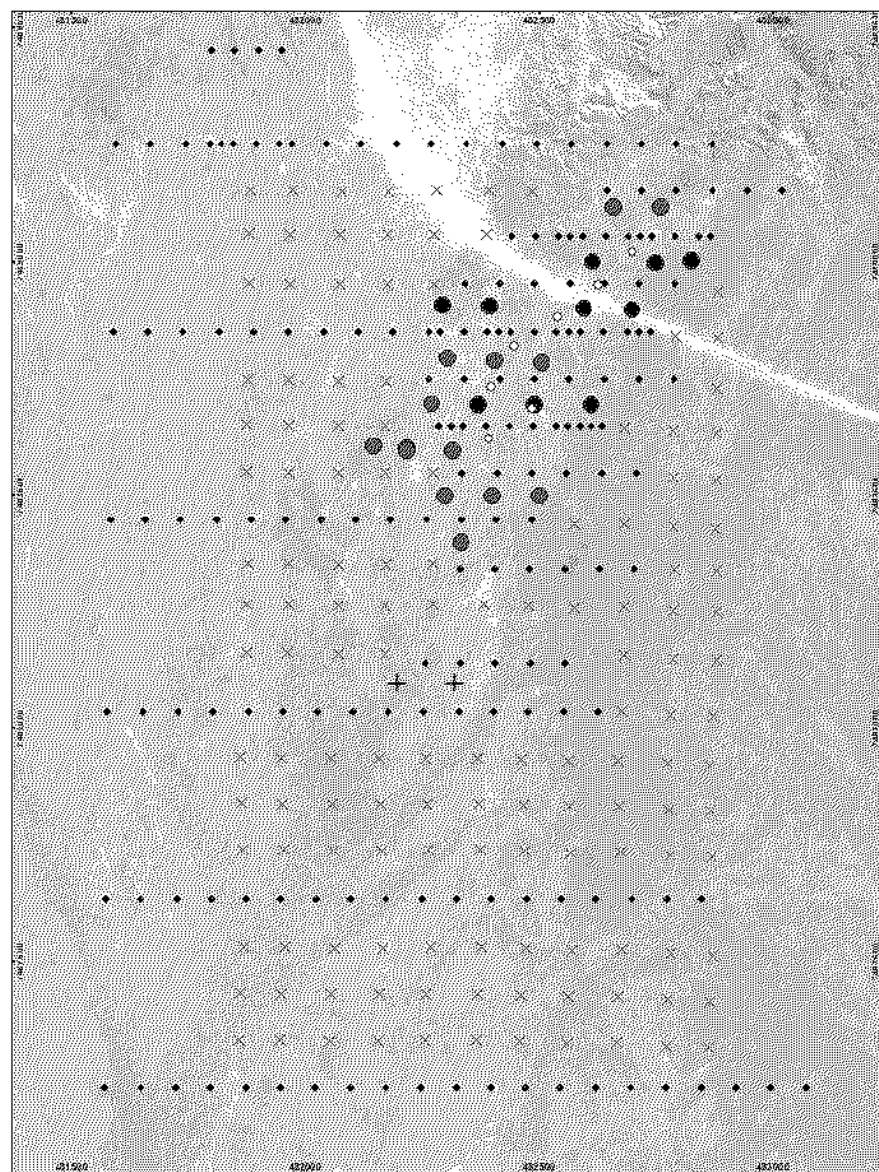
GOANIKONTES ANOMALY A

- **'Alaskite' hosted primary mineralisation**
 Similar to *Rössing* (grades: 300 – 500 ppm U_3O_8)
 & Forsys' *Valencia* (34 Mt @ 220 ppm U_3O_8)
- **Continuous mineralisation over a large area.**
 Anomaly A 1.7km, further known historic drill intercepts up to 5km along strike
- **Mineralisation open at depth, between zones and along and across strike**
- **Data validation of historic drilling underway.**
 Re-logging of existing drillcore and downhole gamma logging of historic drilling
- **Diamond and RC drilling underway.**
 Aid in data validation and extend mineralisation at depth
- **Interim Resource over 1.7km to 70m at Anomaly A followed by Resource to ~250m**

GOANIKONTES ANOMALY A

- Diamond drilling commenced Sept 06
- RC drilling commenced Jan 07
- 10 Diamond holes completed for 2688m
- 14 RC holes completed for 3108m
- RC drilling drilling to continue for 2007
- Interim resource modelling commenced

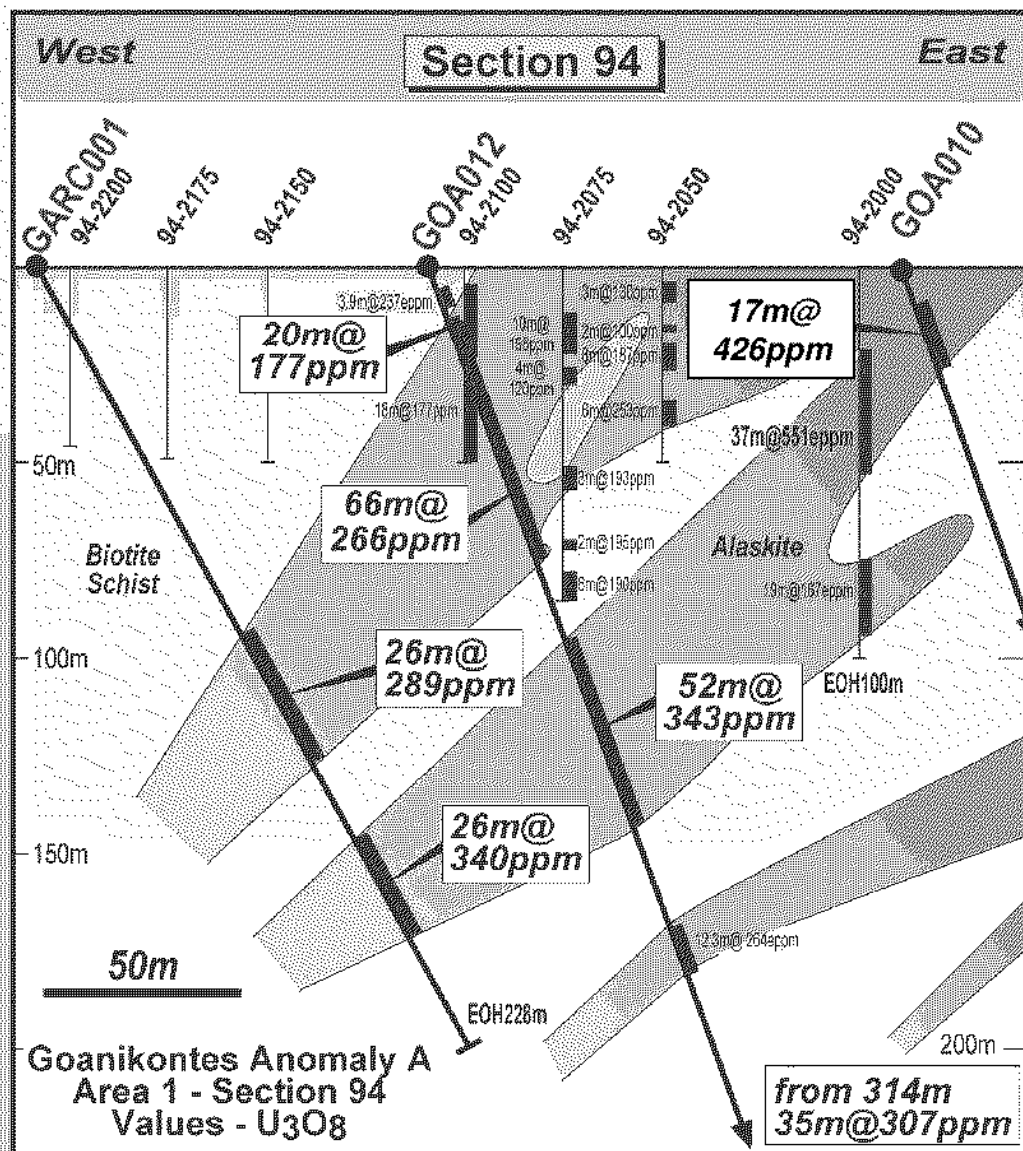
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Coordinate System: WGS84 UTM Zone 33S



GOANIKONTES ANOMALY 'A'



Goanikontes Anomaly A

Drill Section 94 (7 488 650 N)

- First deposit to be outlined over 1,700m strike, initially to 70m then to 250m
- Recent drilling indicates mineralisation extends at depth (to 250m+)
- Better Drill Intercepts (U3O8);

BMN

124m @ 360 eppm
65m @ 295 eppm
34m @ 479 eppm
52m @ 343 eppm

HISTORIC

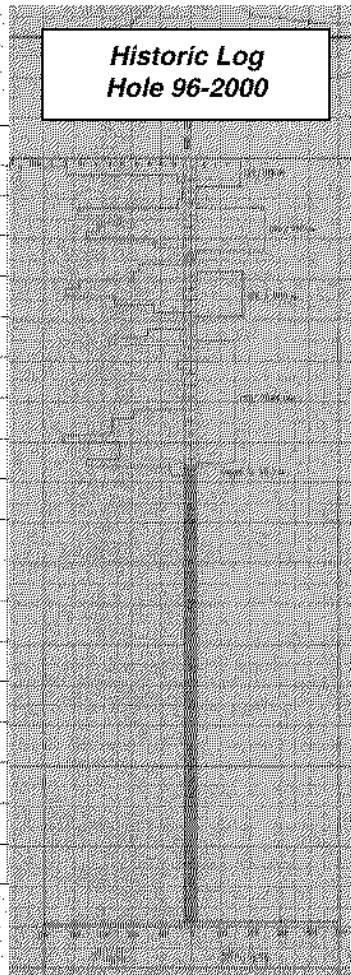
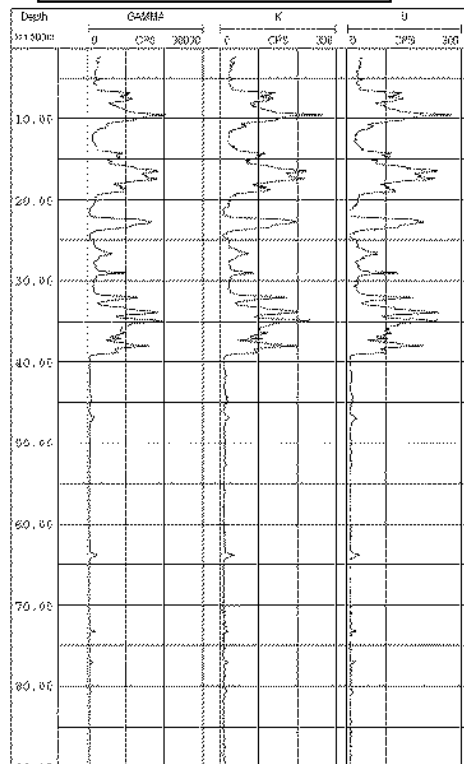
62m @ 260 ppm
50m @ 457 ppm
45m @ 393 ppm
60m @ 269 ppm

GOANIKONTES Drilling

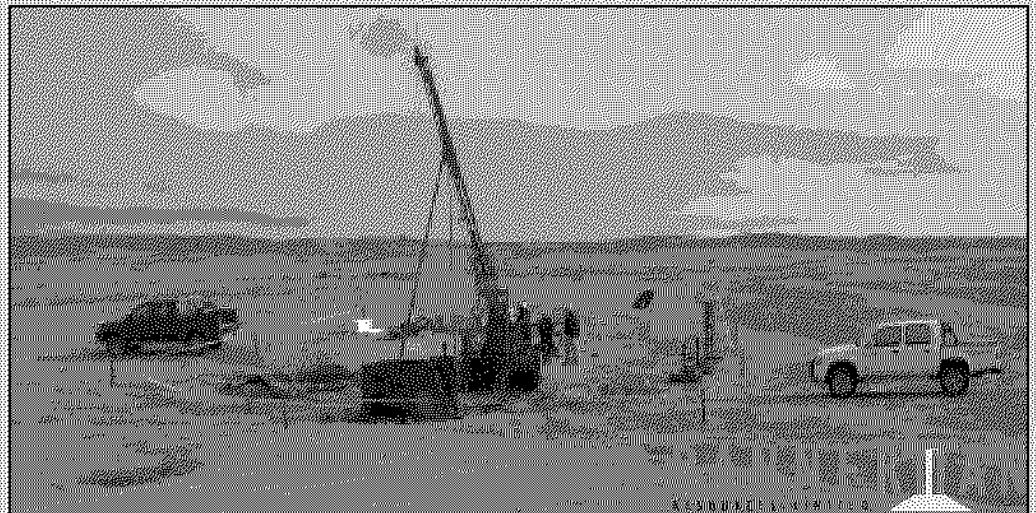
Correlation between Gamma Ray Spectrometer Survey and Historical Log

**BMN Spectrometer
(recently surveyed)**

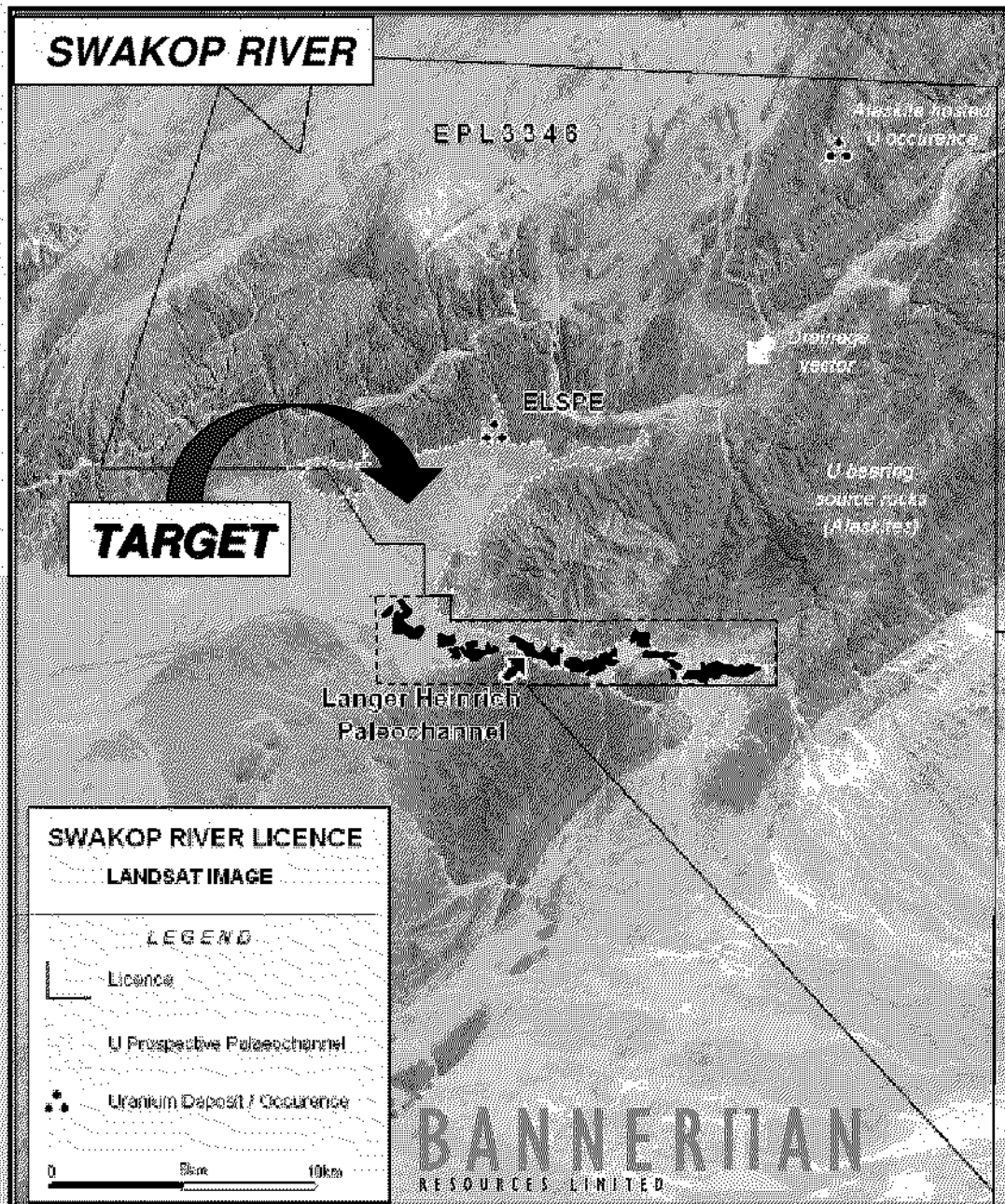
**Historic Log
Hole 96-2000**



- Diamond drilling commenced September 2006
- 3500m to test previous drilling and depth extensions
- RC programme started January 2007
- 9000m RC programme to test 1.7km strike
- Survey and re-probing continuing of old holes with camera and gamma ray spectrometer

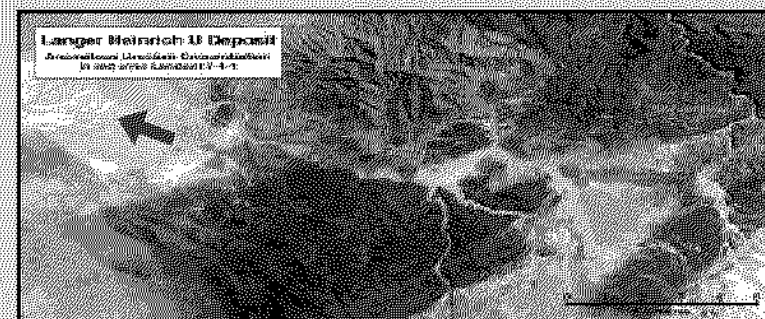


SWAKOP RIVER

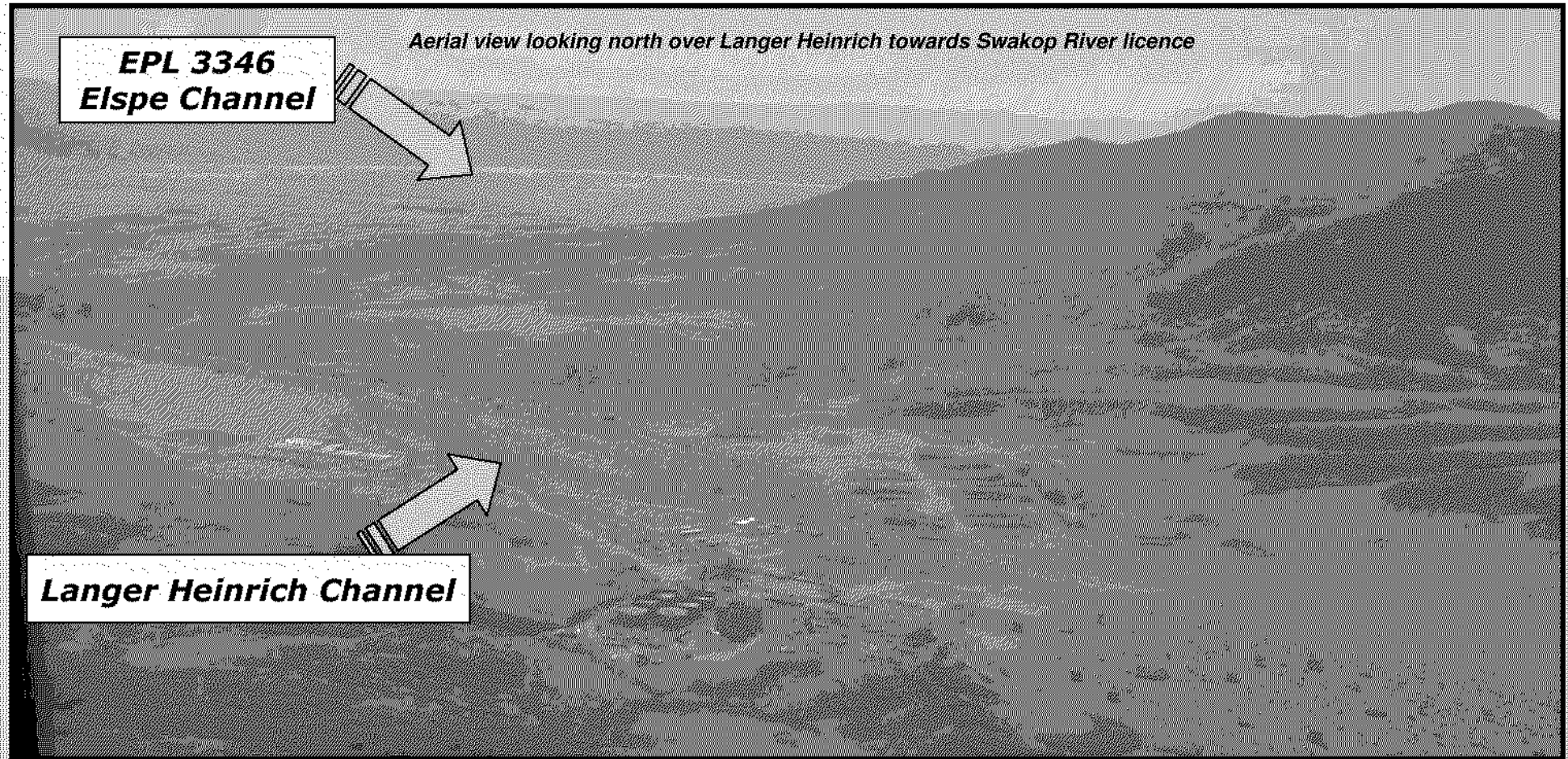


SWAKOP RIVER

- Surrounds Paladin Resources Ltd's *LANGER HEINRICH* U deposit.
- Extensive palaeochannel target.
- Uranium documented in calcretised sediments at *Elspe*.
- Extensive primary U bearing source rocks (Alaskites) in hinterland.
- Well defined, immediate exploration targets.
- First pass drilling completed December

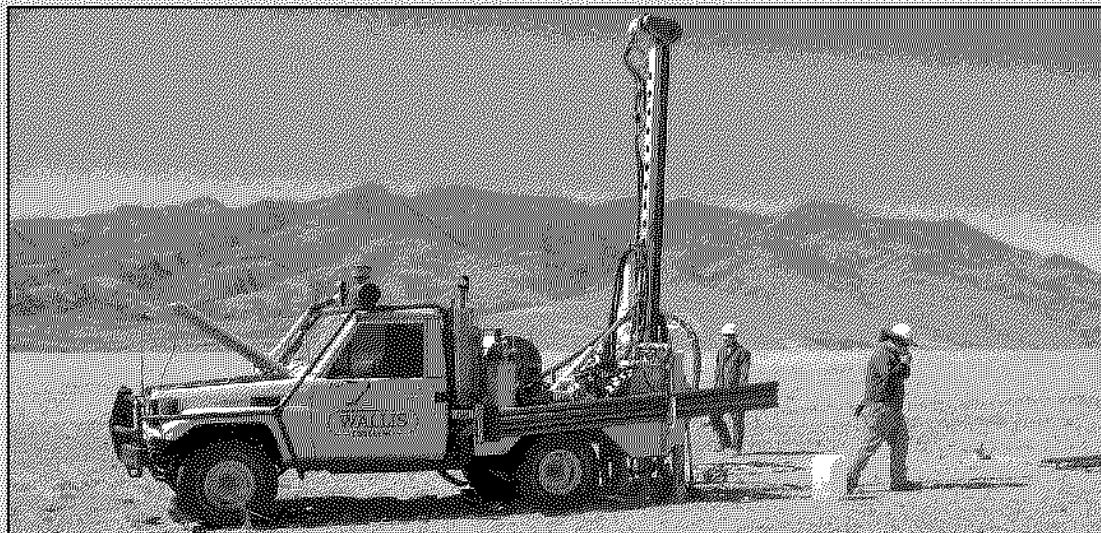
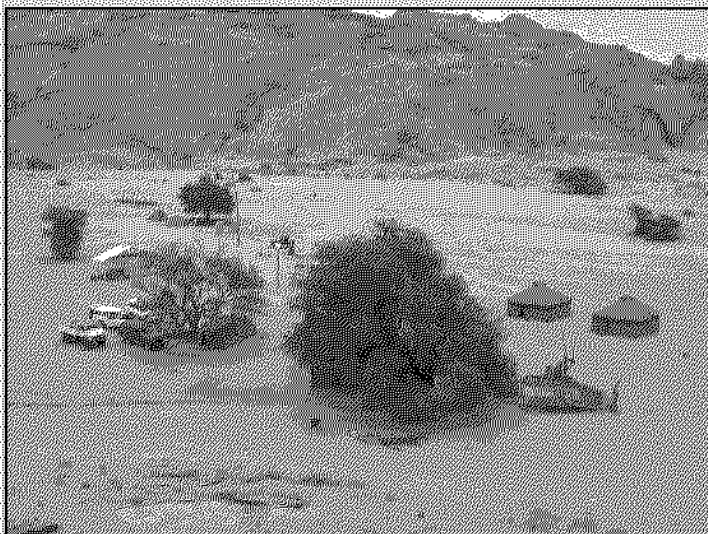


LANGER HEINRICH to ELSPE Swakop River Project



SWAKOP RIVER Drilling

- Aircore and RC drilling conducted in late 2006.
- Drilling aimed at locating and profiling palaeodrainage channels likely to host uranium mineralisation.
- Drilling mostly failed to reach basement. Further work required.

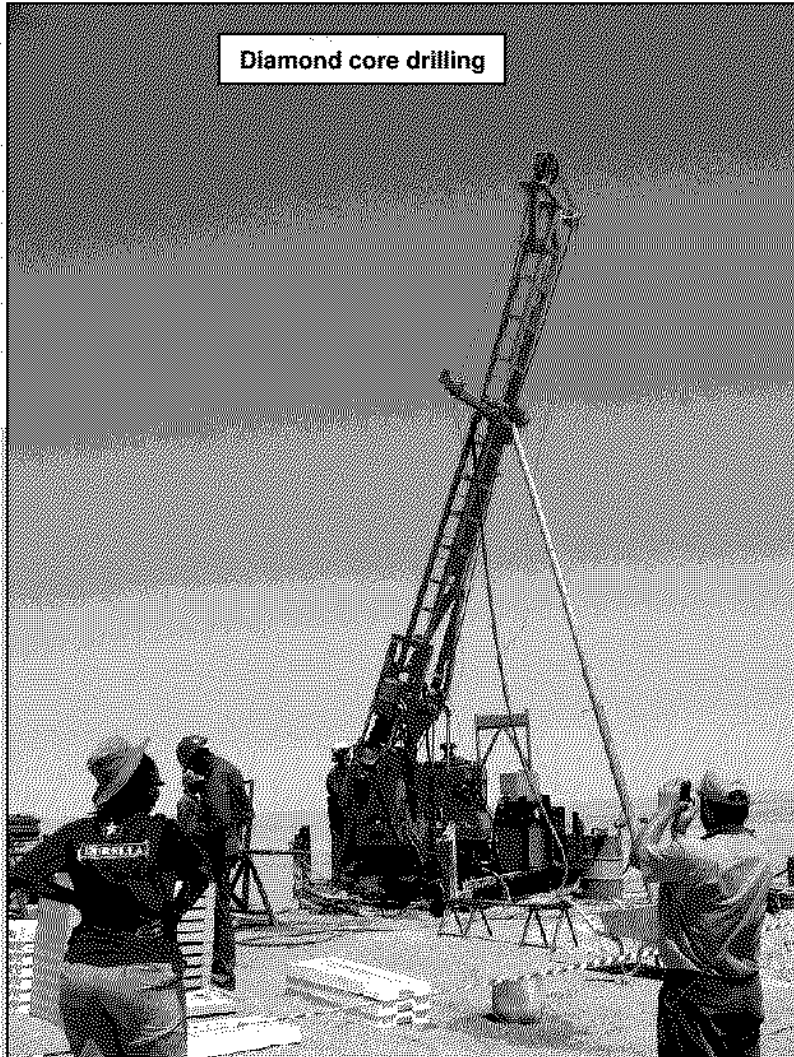


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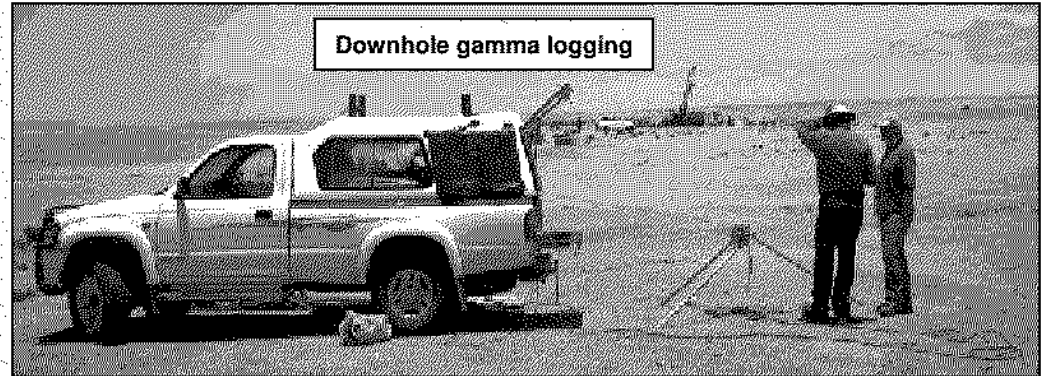
2007 WORK CONTINUES

Anomaly A, Goanikontes

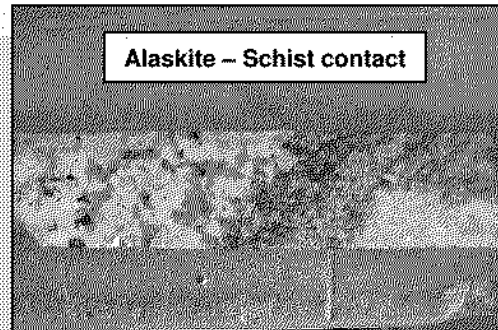
Diamond core drilling



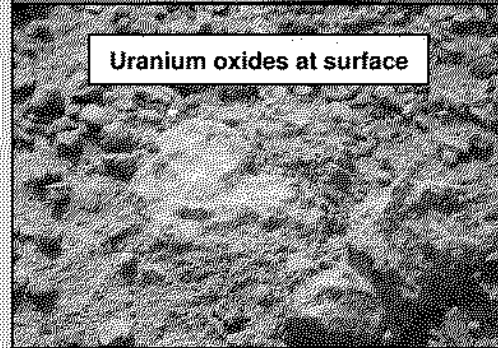
Downhole gamma logging



Alaskite – Schist contact

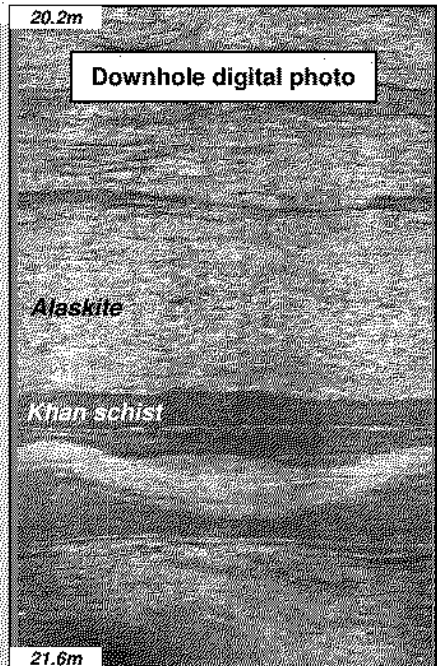


Uranium oxides at surface



20.2m

Downhole digital photo

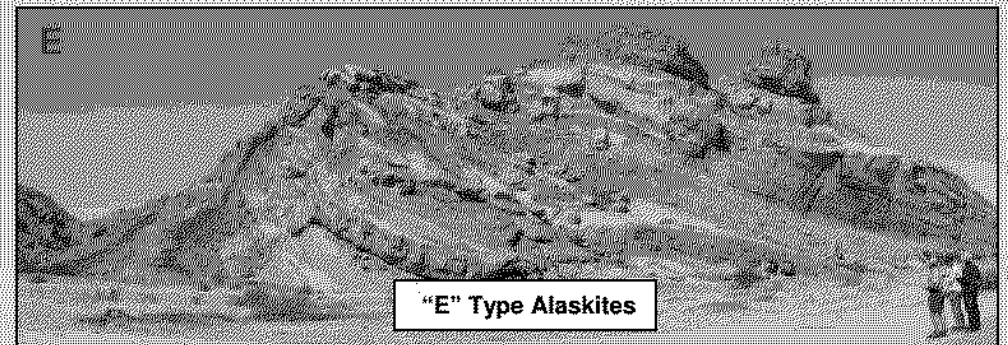
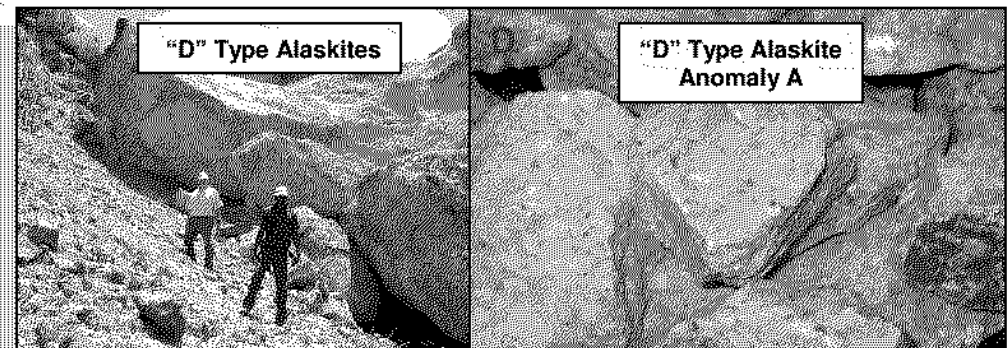
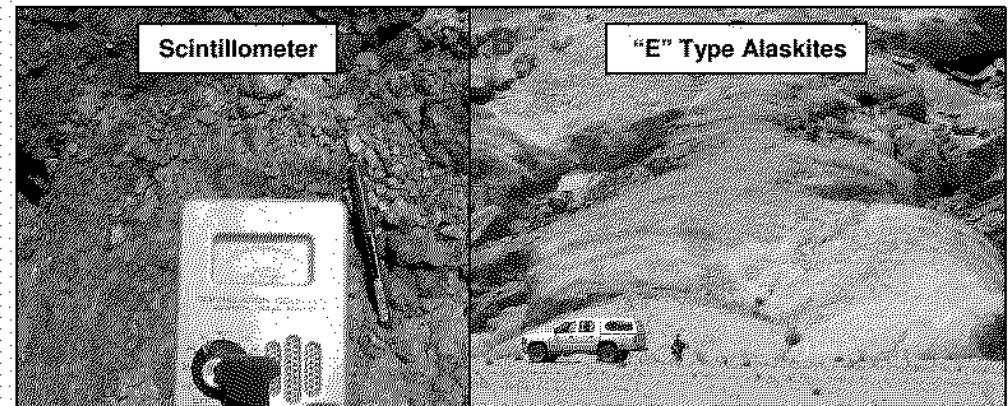
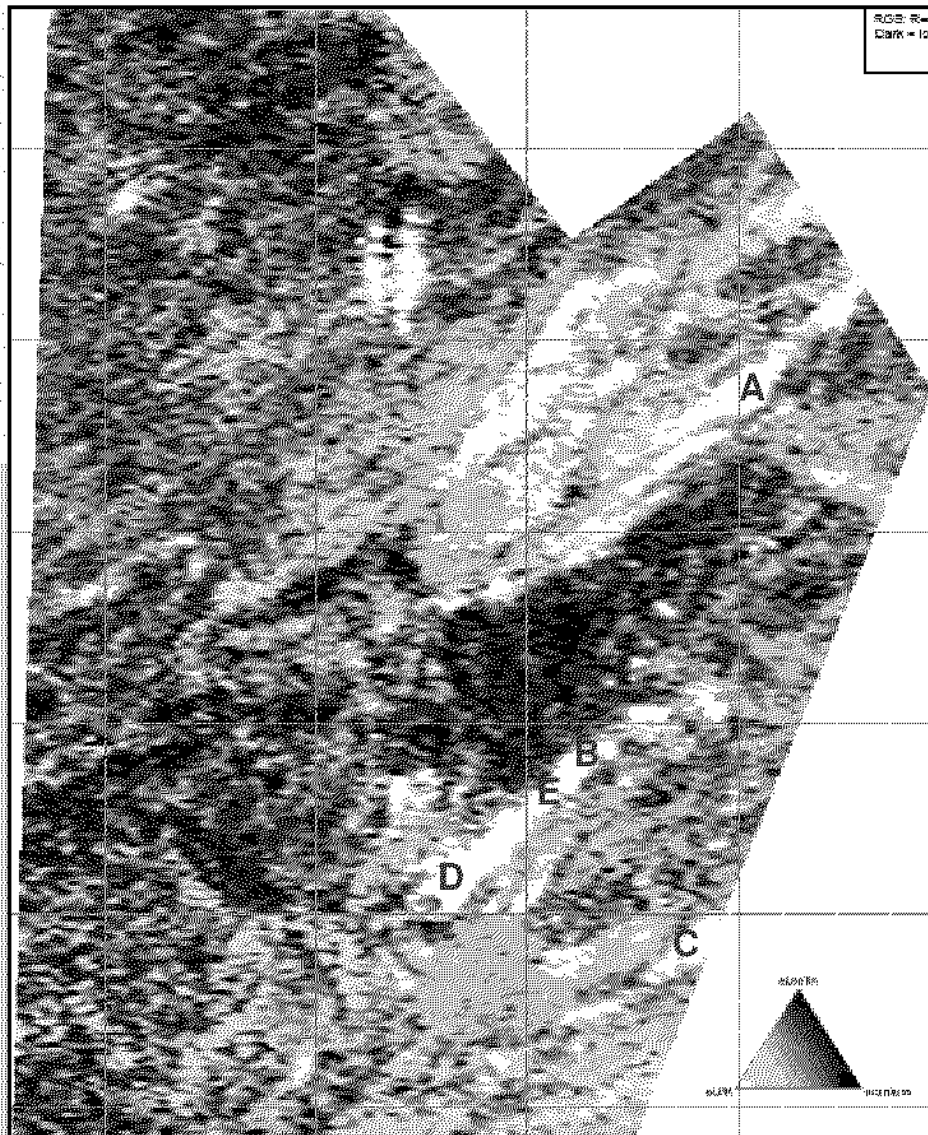


Alaskite

Khan schist

21.6m

2007 Exploration Further Afield



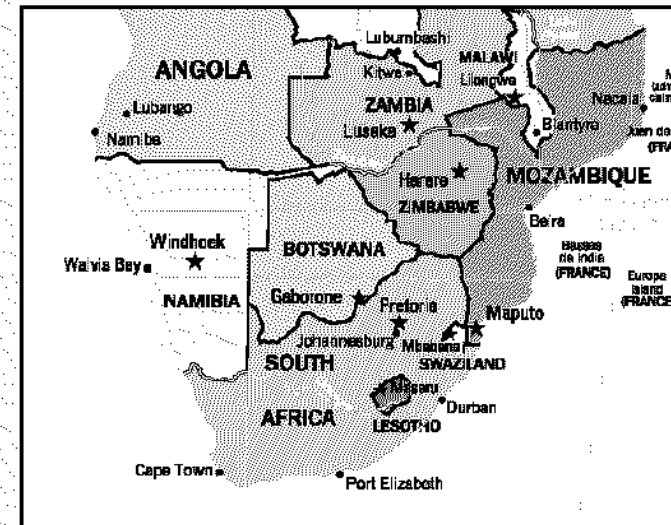
- **Independent democratic African nations**
- **Politically stable**
- **Excellent infrastructure**
- **Established and diverse mining industries**

■ **Namibian mines include;**

Tsumeb (base metals), Rossing (U), Skorpion (Zn) plus offshore diamond production and new uranium developments at Langer Heinrich, Valencia and Klein Trekkopje.

■ **Botswana mines include;**

Selebi-Pikwe (Ni), Mupane (Au), Phoenix (Cu) plus significant diamond production and new copper development at Bushman's for African Copper.



- **High quality projects located in major Uranium proven provinces**

Countries favorable to uranium production

- **Advanced Uranium prospects**

large tonnage, low grade primary mineralisation

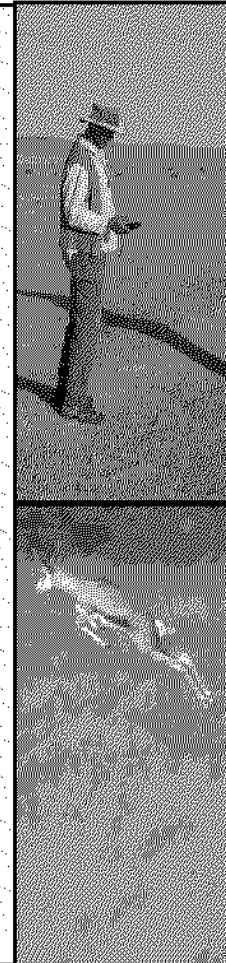
lower tonnage, high grade secondary mineralisation

- **Excellent location for exploration and mining**

Several existing large mining operations, culture of mining

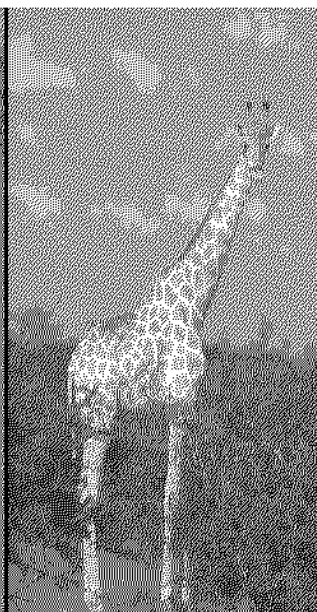
- **Exploration commenced**

Drilling programmes underway





Elspe Valley



Goanikontes A Prospect

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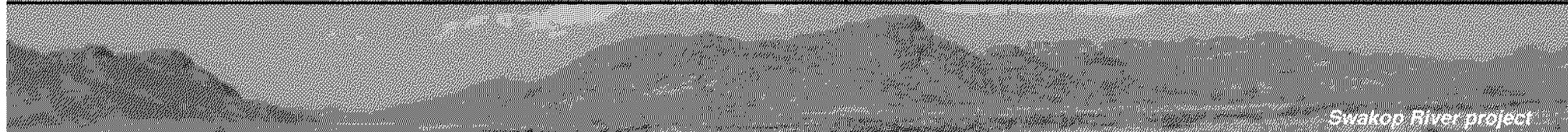
MINING RESOURCES NAM BIA PTY LTD



Rössing Mine



Langer Heinrich construction



Swakop River project