

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Bannerman Resources Limited
ABN	34 113 017 128

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clive Jones
Date of last notice	21 December 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director Options held by Clive Jones as trustee of the Alyse Investment Trust, a trust in which Mr Jones has a relevant interest.
Date of change	30 November 2011

+ See chapter 19 for defined terms.

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No. of securities held prior to change	Indirect: Widerange Corporation Pty Ltd 15,206,940 Ordinary Fully Paid Shares Indirect: Clive Jones <The Alyse Investment Trust> 500,000 Director Options (Unlisted) exercisable at A\$7.50 per share and expiring 30 November 2011. 92,300 Non-Executive Director Options (Unlisted) exercisable at A\$1.45 per share and expiring 25 November 2012. 128,250 Non-Executive Director Options (Unlisted) exercisable at A\$0.77 per share and expiring 22 November 2013.
Class	Director Options (Unlisted)
Number acquired	Nil
Number disposed	500,000 (expired)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	Indirect: Widerange Corporation Pty Ltd 15,206,940 Ordinary Fully Paid Shares Indirect: Clive Jones <The Alyse Investment Trust> 92,300 Non-Executive Director Options (Unlisted) exercisable at A\$1.45 per share and expiring 25 November 2012. 128,250 Non-Executive Director Options (Unlisted) exercisable at A\$0.77 per share and expiring 22 November 2013.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiration of Unlisted Director Options

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Date of this Notice: 1 December 2011

⁺ See chapter 19 for defined terms.