



STOCK EXCHANGE
ANNOUNCEMENT
16 December 2016

SHARE TRANSACTION

Bannerman Resources Limited (ASX: BMN; NSX: BMN) (**Bannerman** or the **Company**) notes that a line of 25 million Bannerman shares was transacted at a price of \$0.03 per share on the Australian Securities Exchange (**ASX**) earlier today.

The buyer is a major Australian institutional fund manager with over A\$16 billion of listed equity funds under management. The seller is disclosed in the accompanying Form 605.

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About Bannerman - Bannerman Resources Limited is an ASX and NSX listed exploration and development company with uranium interests in Namibia, a southern African country which is a premier uranium mining jurisdiction. Bannerman's principal asset is its 100%-owned Etango Project situated near Rio Tinto's Rössing uranium mine, Paladin's Langer Heinrich uranium mine and CGNPC's Husab uranium mine currently under construction. A definitive feasibility study has confirmed the technical, environmental and financial (at consensus long term uranium prices) viability of a large open pit and heap leach operation at one of the world's largest undeveloped uranium deposits. Since 2015, Bannerman has conducted a large scale heap leach demonstration program to provide further assurance to financing parties, generate process information for the detailed engineering design phase and build and enhance internal capability. More information is available on Bannerman's website at www.bannermanresources.com.
