

Market Announcement

23 March 2022

Bannerman Energy Ltd (ASX: BMN) – Trading Halt

Description

The securities of Bannerman Energy Ltd ('BMN') will be placed in trading halt at the request of BMN, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 25 March 2022 or when the announcement is released to the market.

Issued by

Nicola Mullen

Adviser, Listings Compliance (Perth)

ASX ANNOUNCEMENT

23 March 2022

Ms Madeleine Green
Australian Securities Exchange Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: Madeleine.Green@asx.com.au and TradingHaltsPerth@asx.com.au

Dear Sir/Madam

BANNERMAN ENERGY LTD (ASX:BMN) - TRADING HALT REQUEST

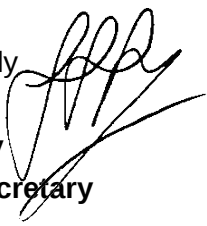
Bannerman Energy Ltd (**Company**) requests an immediate trading halt be granted by ASX in respect of its ordinary shares.

The trading halt is requested in connection with a proposed capital raising to be conducted by the Company. In accordance with ASX Listing Rule 17.1, the Company provides the following information:

1. **Reason for trading halt** – the trading halt is requested to allow the capital raising to take place in an orderly fashion.
2. **Duration of the trading halt** – the Company anticipates that the trading halt will remain in place until the earlier of such time as it makes an announcement to the market in relation to the outcome of the capital raising and the commencement of trading on 25 March 2022.
3. **Termination of the trading halt** – the Company anticipates that the trading halt will cease upon it announcing the outcome of the capital raising.
4. **No reason** – the Company is not aware of any reason why the trading halt should not be granted.
5. **Further information** – the Company is not aware of any other information to inform the market about the trading halt.

This announcement was approved by the Board of Directors

Yours sincerely


Steve Herlihy
Company Secretary