Ballymore RESOURCES

Discovering Queensland's next major

Gold and Copper Mine

Annual General Meeting

20 November 2025

Cautionary Statement

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Certain statements made during or in connection with this statement contain or comprise certain forward-looking statements regarding the Company's Mineral Resources, exploration operations and other economic performance and financial conditions as well as general market outlook. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, such expectations are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward-looking statements and no assurance can be given that such expectations will prove to have been correct.

Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, delays or changes in project development, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in commodity prices and exchange rates and business and operational risk management. Except for statutory liability which cannot be excluded, each of the Company, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in this statement and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this statement or any error or omission. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than as required by the Corporations Act and ASX Listing Rules. Accordingly, you should not place undue reliance on any forward-looking statement.

Exploration Results & Exploration Target

Ballymore confirms that Exploration Results and Exploration Targets used in this document were estimated, reported and reviewed in accordance with the guidelines of the Australian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code) 2012 edition. Ballymore confirms that it is not aware of any new information or data that materially affects the Exploration Results or Exploration Target information included in the market announcements below and in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the market announcements below continue to apply and have not materially changed:

*1 - Ballymore Prospectus released on 1 September 2021
*2 - "Ruddygore IP Survey confirms large copper target" released on 10 November 2021
*3 – "Drilling Confirms Large Gold System in Ravenswood Project" released on 4 March 2022
*4 – "Dittmer Drilling Confirms Displaced High-Grade Extension" released on 20 June 2022
*5 – "Broad Near Surface Copper Intersection at Ruddygore" released on 15 July 2022
*6 – "Further Near Surface Copper Intersections at Ruddygore" released 31 August 2022
*7 – "Further Broad Gold Intersections at Ravenswood Project" released 29 September 2022
*8 – "High Grade Intersections Confirm Dittmer Orebody Extension" released 16 March 2023
*9 – "High grade rock chips confirm copper potential at Mount Molloy" released 20 March 2023
*10 –"New bonanza gold grades validate planned Dittmer Mine reopening study" released 2 May 2023
*11 – "Dittmer Mine Studies Underway Following Further Positive Drill Results" released 4 July 2023
*12 – "Outstanding Gold in Soils Confirm Dittmer Project as Major Mineralised System" released 16 October 2023
*13 – "Dittmer metallurgical testwork confirms excellent gold, silver and copper recoveries" released 23 October 2023
*14 – "Dittmer Stage 4 Drilling Delivers Further High-Grade Gold Results " released 2 April 2024
*15 – "Dittmer Stage 4 drilling doubles known gold/copper mineralisation area" released 16 April 2024
*16 – "Dittmer Stage 4 Drilling Delivers 193 g/t Au Intersection" released 9 May 2024
*17 – "Drill results extend Dittmer mineralised zone. Duffer lode rock chips deliver bonanza results up to 807 g/t Au" released 19 September 2024
*18 – "Magnetic survey identifies significant new gold-copper target underneath high-grade Dittmer mineralization" released 8 October 2024
*19 – "Dittmer delivers more gold, BMR reviewing processing options" released 29 April 2025
*20 – "Dittmer drilling delivers +99g/t Gold" released 13 May 2025
*21 – "New metallurgical test work of Dittmer ore confirms excellent recoveries" released 21 May 2025
*22 – "BMR awarded $400k to test Dittmer porphyry targets" released 28 May 2025
*23 – "Bonanza Dittmer drilling hits 221g/t GOLD" released 13 June 2025
*24 – "Field work doubles strike length of Dittmer gold corridor" released 8 July 2025
*25 – "Land Court of Queensland recommends Dittmer Mining Lease and proposed EA for approval" released 14 July 2025
*26 – "Drilling propels Dittmer project into next growth phase" released 30 July 2025
*27 – "Placement to raise $4.5 million" released 5 August 2025
*28 – "Andromache IP survey commences" released 13 August 2025
*29 – "Maniopota EM Survey at Ruddygore Project identifies significant polymetallic targets" released 2 September 2025
*30 – "Dittmer expansion - IP survey identifies large, shallow copper-gold porphyry target" released 13 October 2025
*31 – "Drilling of Seventy Mile Mount breccia pipe target commences" released 5 November 2025
*32 – "Drilling of Torpys high-grade silver mine commences" released 10 November 2025
*33 – "Torpy's drilling discovers massive sulphide Pb-Zn-Ag system" released 12 November 2025

Competent Person Statement

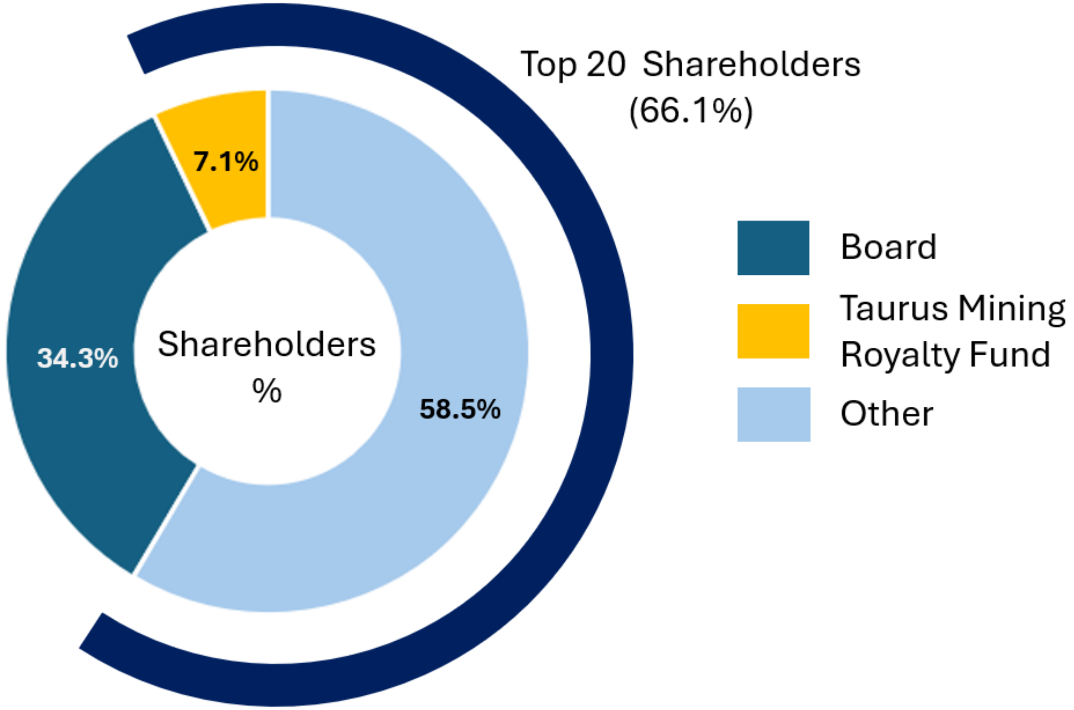
The information in this announcement that relates to Exploration Results is based on information compiled or reviewed by Mr David A-Izzeddin. The Company is not aware of any new information or data that materially affects the information included in these Company Announcements and in the case of reported Mineral Resources, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. Mr A-Izzeddin is a Member of The Australasian Institute of Geoscientists and is an employee of the Company. Mr A-Izzeddin has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr A-Izzeddin consents to the inclusion in the announcement of the matters based on his information in the form and context in which it applies. The Exploration Targets described in this announcement are conceptual in nature and there is insufficient information to establish whether further exploration will result in the determination of Mineral Resources.

Introduction & Overview

Why Ballymore Resources?

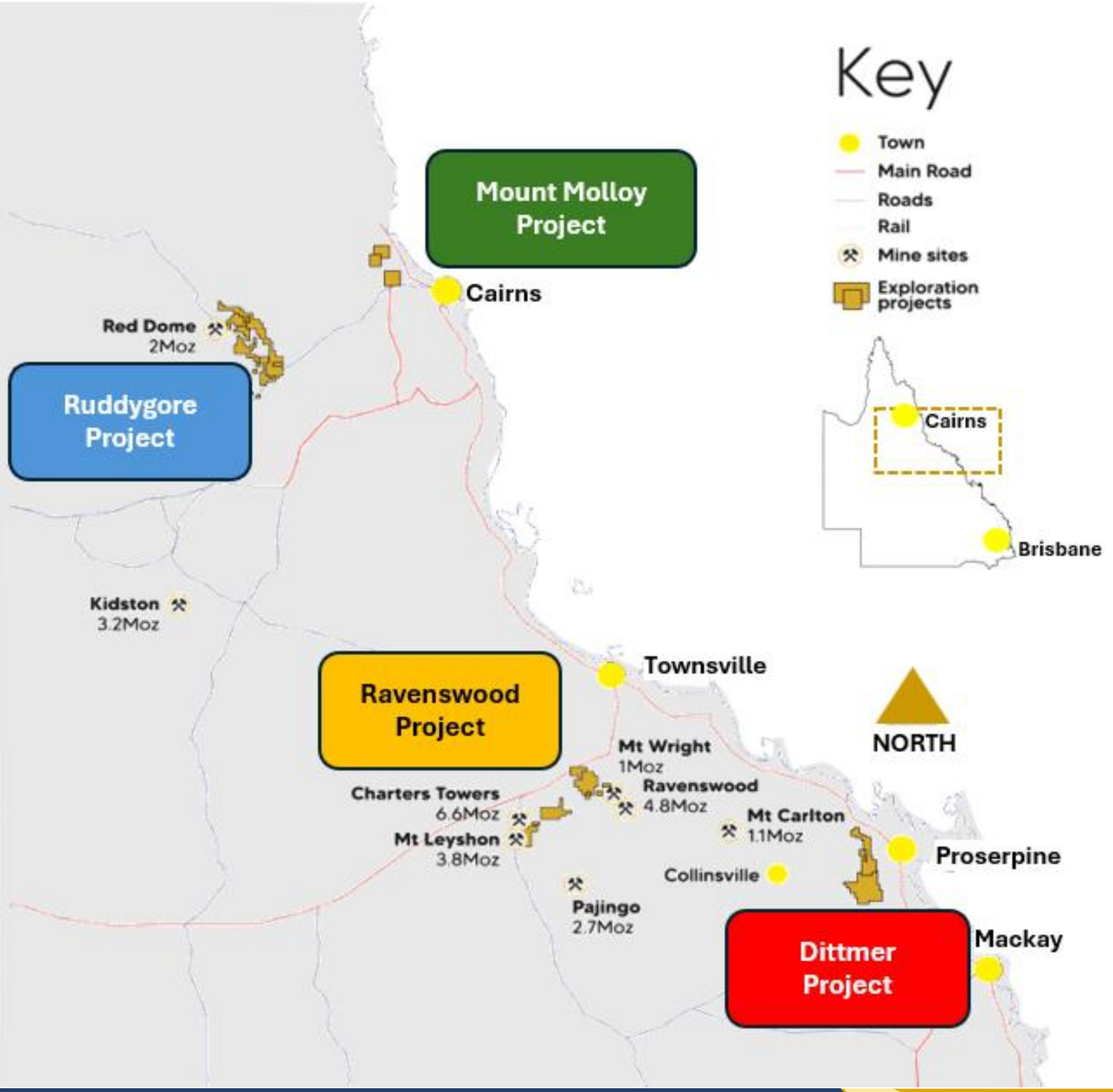
1. Four exciting projects targeting under-explored historic mining areas in Queensland
2. Growing gold-copper story at Dittmer Project with bonanza gold grades and potential near-term restart
3. Ballymore well funded with strong support from Taurus Royalty Fund and other key shareholders

CAPITAL STRUCTURE	
Date	19 November 2025
Cash (as at 31 Sept 2025)	A$4.7 million
Shares on Issue	206.1 million
Market Capitalisation	A$39.2 million @ 19.0c
Options	16.6m options ($0.20 & $0.22 strike place)



Portfolio Summary

Four under-explored projects in prolific mineral belts and close to infrastructure and operating mines



RUDDYGORE PROJECT

Cu, Au, Ag, Zn, Pb
Chillagoe District

- Same mineralised corridor as Red Dome & Mungana (3.2Moz Au).
- Large near-surface porphyry copper target at Ruddygore
- 6km long gold, copper, lead and zinc target at Maniopota

MOUNT MOLLOY PROJECT

Cu, Ag, Zn
50km northwest of Cairns

- Under-explored copper VHMS belt
- Historic mine produced at 8.7% Cu
- Recent work confirms significant copper mineralized system over extended strike length

RAVENSWOOD PROJECT

Au
Charters Towers District

- 17Moz gold province
- Large targets adjacent to major historic mines including:
  - Charters Towers (6.6 Moz Au)
  - Mount Leyshon (3.5Moz Au)
  - Ravenswood/Mt Wright (5.8Moz Au)

DITTMER PROJECT

Au, Cu
20km west of Proserpine

- High-grade historic gold mine
- Drilling has located extension to lode 30m away from workings
- Metallurgical test work confirms excellent recovery on ore and mineralized backfill

2025
A Year of Achievement

2025 has been another year of delivery and positions us well for an exciting 2026

Dittmer

- Successful completion of Dittmer Stage 5 drilling program, including **0.40m @ 221.31g/t Au, 70.2g/t Ag, & 2.71% Cu**
- Land Court of Queensland recommended Dittmer Mining Lease and proposed Environmental Authority for approval
- Awarded $400k CEI grants to test Dittmer porphyry targets
- Positive Dittmer metallurgical testwork up to **98.7% Au recovery**
- Field work doubled strike length of Dittmer gold corridor and reported rock chips up to **807g/t Au, 225 g/t Ag & 0.34% Cu**
- Completed Andromache IP survey and identified large, shallow chargeable anomalies - potential copper-gold porphyry target
- Commenced development works at Dittmer to establishing modern access for trial mining and take off point of southern drive extension

Ruddygore

- Completed Maniopota & Mount Molloy heliborne electromagnetic (EM) survey - delineated numerous conductive anomalies
- Intersected massive sulphide lead-zinc mineralization at Torpy's Crooked Creek – DHEM survey in prep and initial assays awaited

Ravenswood

- Resumed drilling of Seventy Mile Mount breccia-hosted gold target, near Mount Leyshon – program expected to be completed in December

Corporate

- Successfully completed placement to raise $4.5m

Dittmer Project

Poorly explored historic mining district.

Exploring around one of the highest-grade gold mines in Queensland.

Large system relatively unexplored

- Similarities with Ravenswood IRGS mineralisation (4.8Moz Au) – currently Queensland's largest gold mine.
- Three granted EPMs and two granted Mining Leases.

Average gold grades (to 1951)

151.1g/t

Gold production

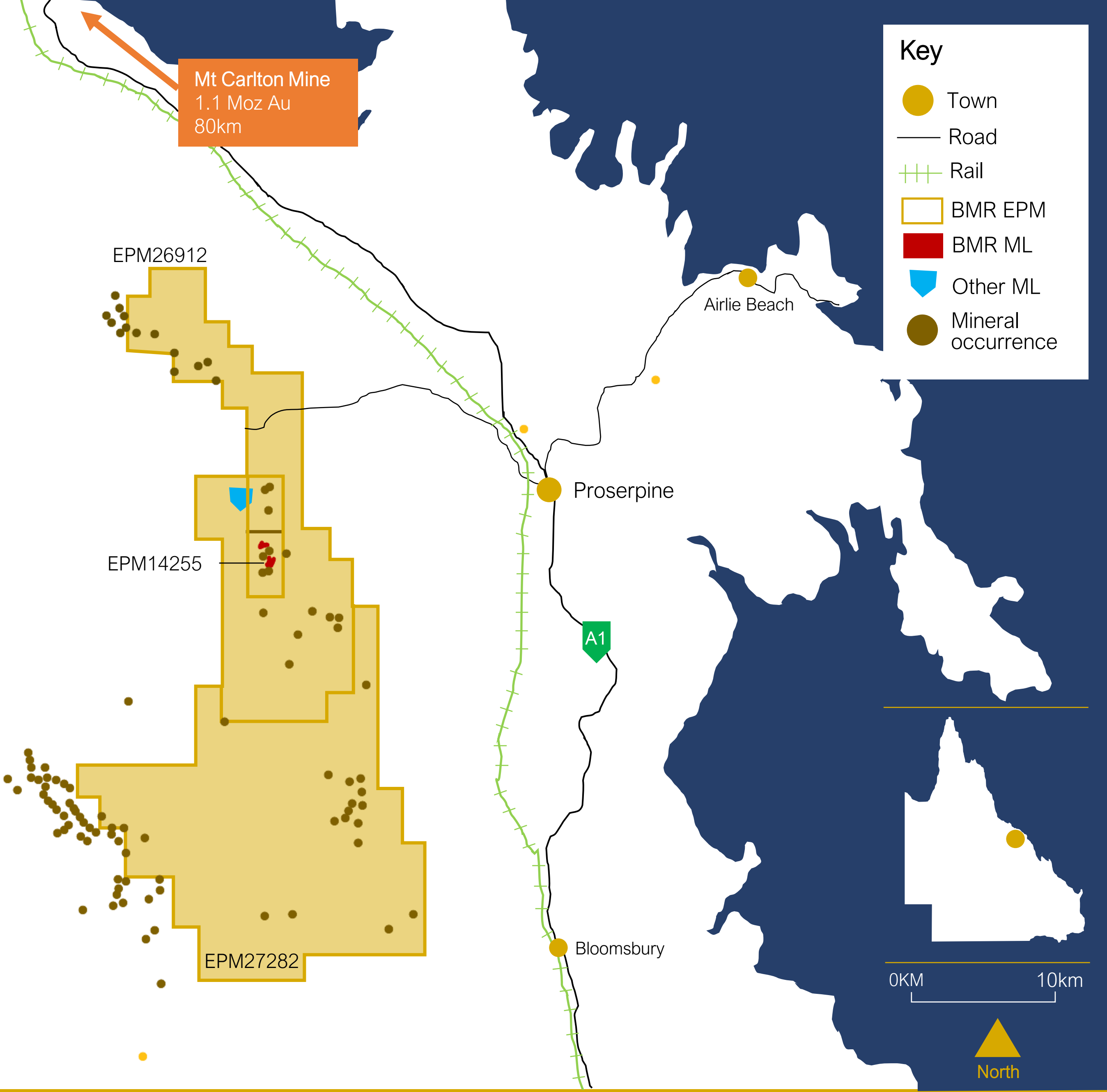
55,000oz

Average silver grades (to 1951)

66.8g/t

Average copper grades (to 1951)

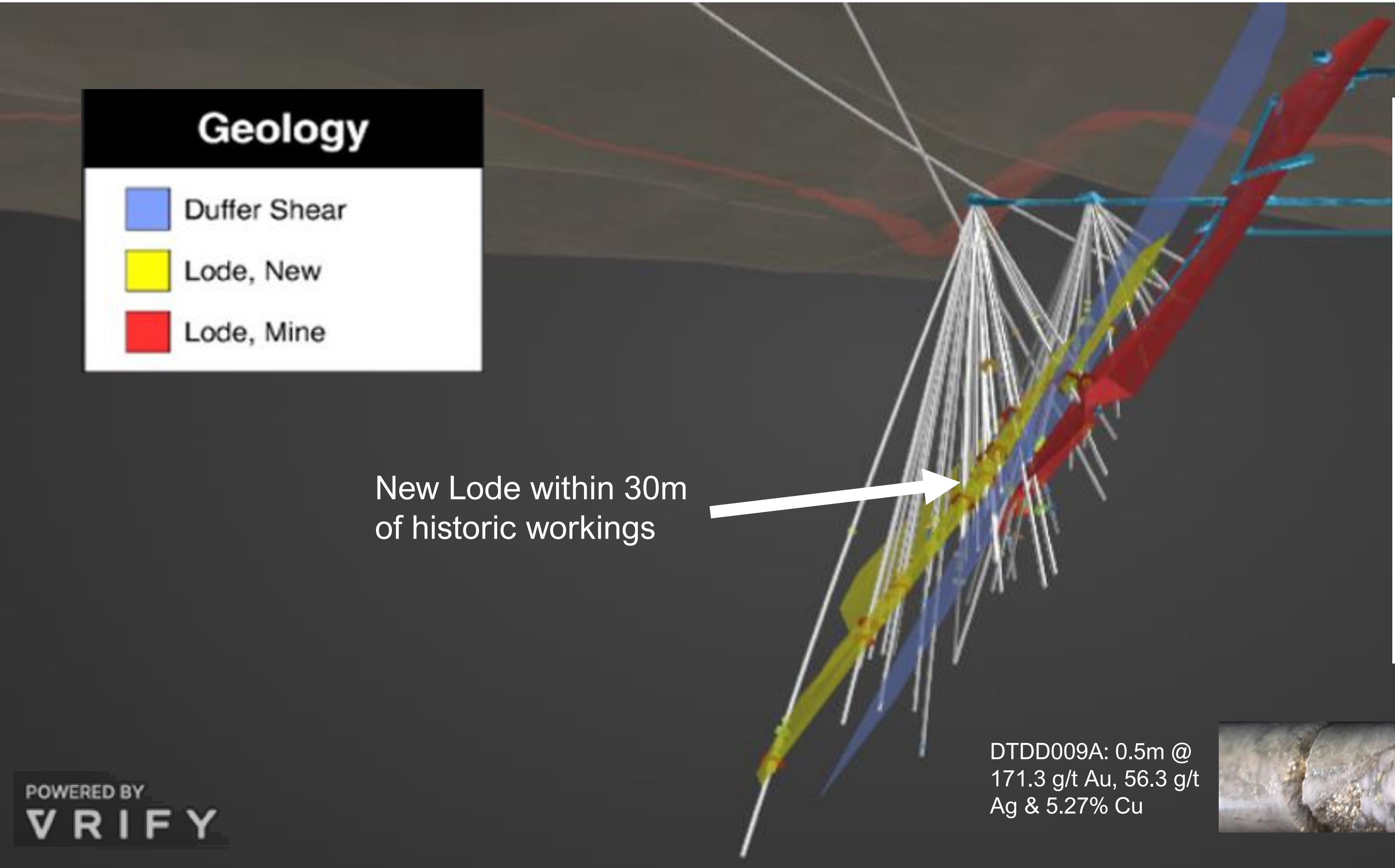
2.8%



Dittmer Project

Bonanza Grades in New Extension

Repetition of bonanza-grade Mine Lode recognised 30m from mine workings



Stage 1 – 4 Drill Highlights

- **DTDD009A**: **4.3m @ 29.02 g/t Au**
  - **incl 2.25m @ 54.9 g/t Au**
- **DTDD019**: **3.85m @ 26.03 g/t Au**
  - **Incl 2.0m @ 49.60 g/t Au**
- **DTDD034**: **3.0m @ 19.5g/t Au**
  - **Incl 0.55m @ 104.3 g/t Au**
  - **And 3.0m @ 16.97 g/t Au**
  - **Incl 0.85m 2 58.83 g/t Au**
- **DTDD040**: **5.8m @ 11.43 g/t Au**
  - **incl 0.3m @ 193.45 g/t Au**

DTDD009A: 0.5m @ 171.3 g/t Au, 56.3 g/t Ag & 5.27% Cu

Dittmer Project

Stage 5 drilling

Stage 5 drill program commenced in March

- Significant results to date:

  - **DTDD054**: 3.65m @ 11.92 g/t Au

    incl 1.75m @ 24.65 g/t Au

    incl 0.8m @ 48.16 g/t Au

  - **DTDD053**: 2.85m @ 10.55 g/t Au

    incl **0.3m @ 99.8 g/t Au**

  - **DTDD056**: 6.60m @ 13.67g/t Au, 4.4g/t Ag, & 0.18% Cu

    incl 2.50m @ 35.63g/t Au, 11.3g/t Ag, & 0.44% Cu

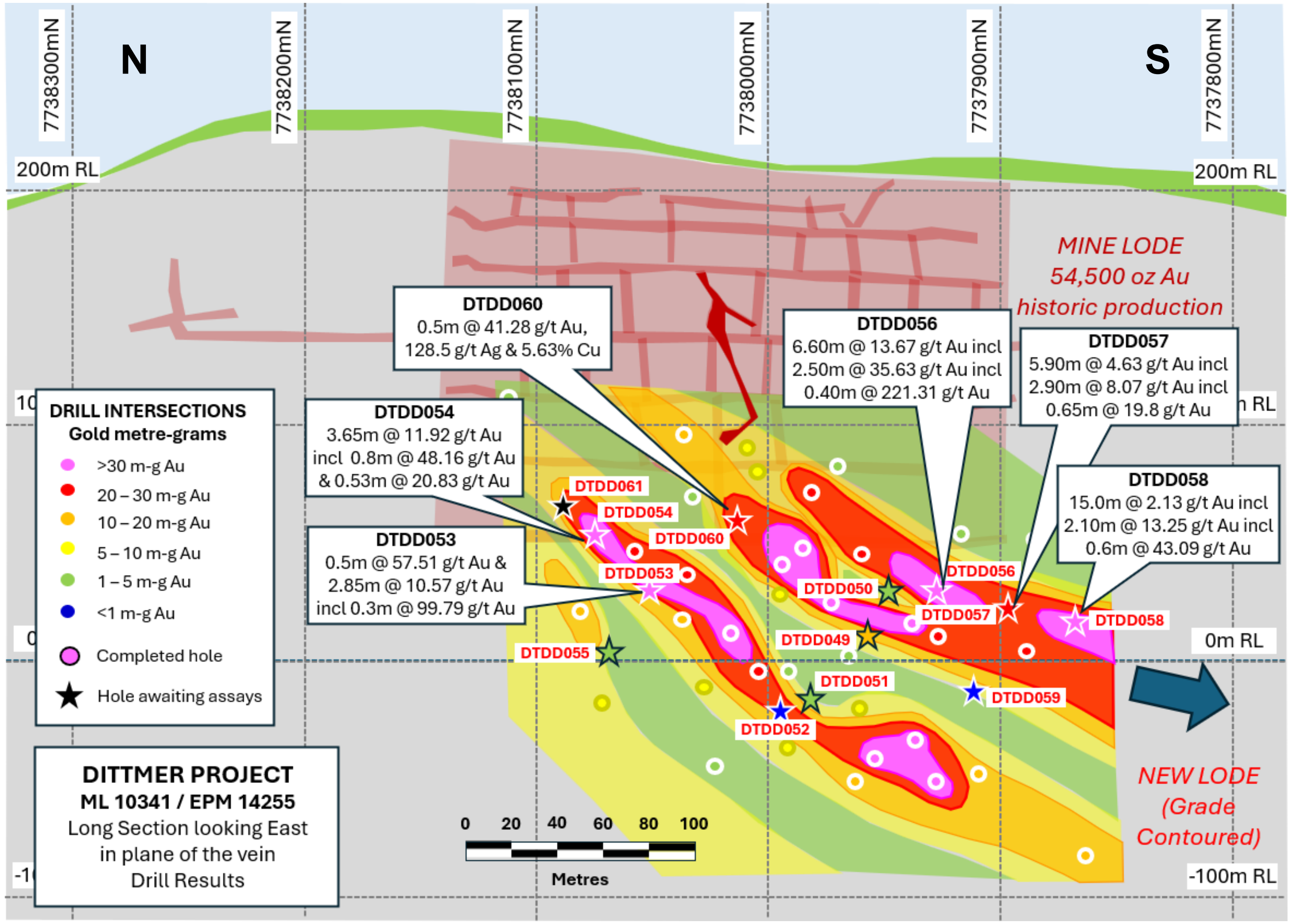
    incl **0.40m @ 221.31g/t Au, 70.2g/t Ag, & 2.71% Cu**

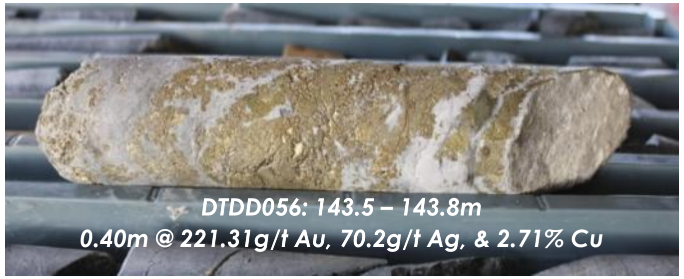
  - **DTDD057**: 5.90m @ 4.63g/t Au, 2.3g/t Ag, & 0.17% Cu

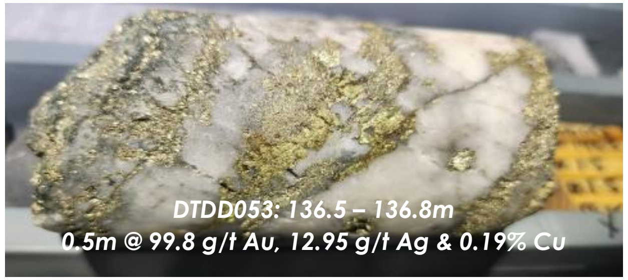
    incl 2.90m @ 8.07g/t Au, 3.8g/t Ag, & 0.27% Cu

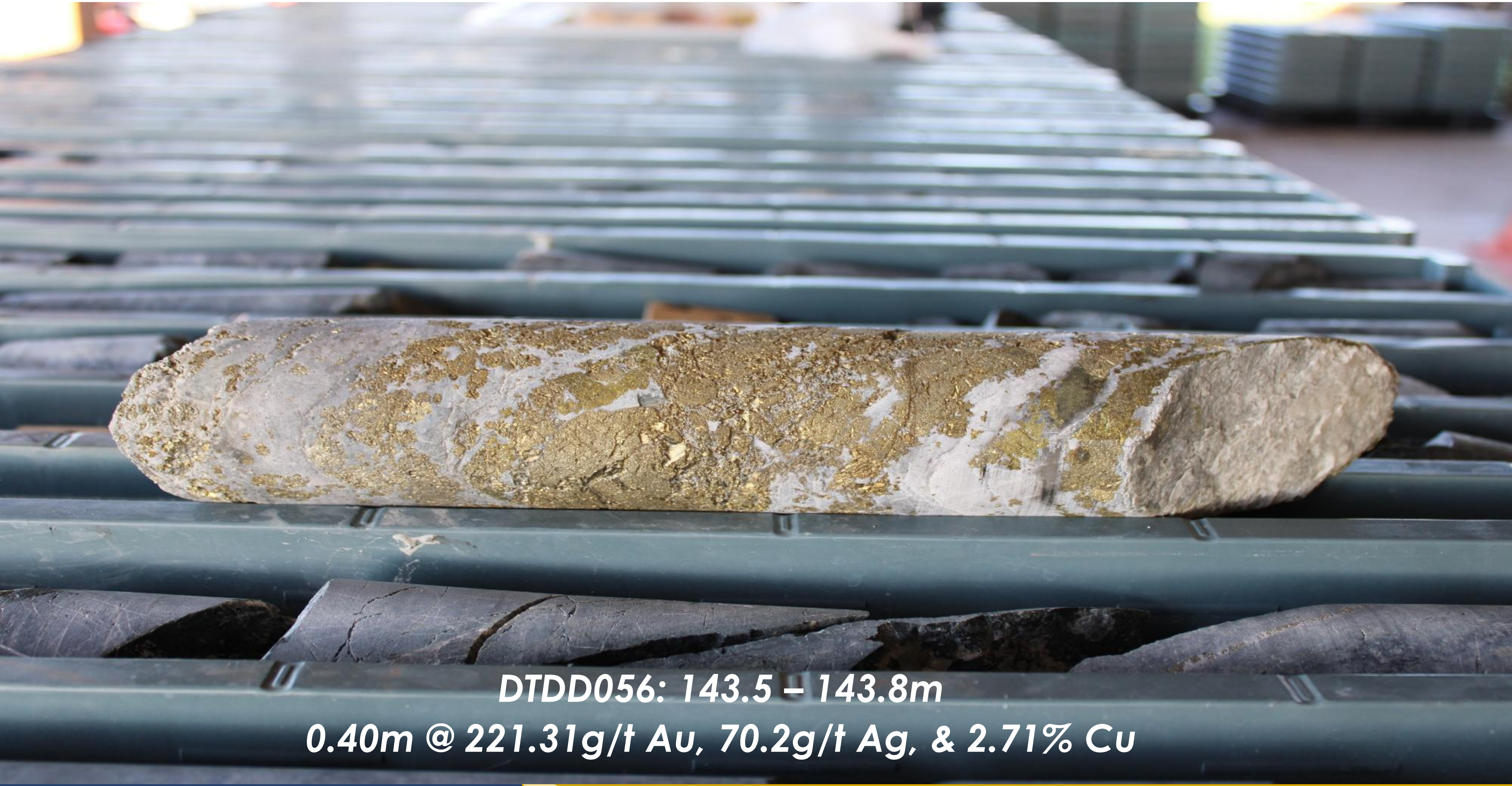
  - **DTDD058**: 15.0m @ 2.13 g/t Au & 0.8 g/t Ag

    incl 2.10m @ 13.25 g/t Au & 4.1 g/t Ag









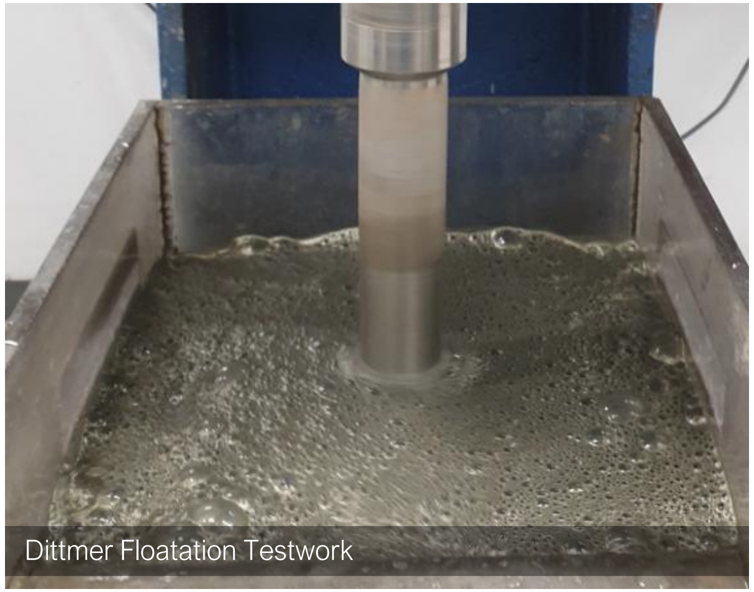
DTDD056: 143.5 – 143.8m

0.40m @ 221.31g/t Au, 70.2g/t Ag, & 2.71% Cu

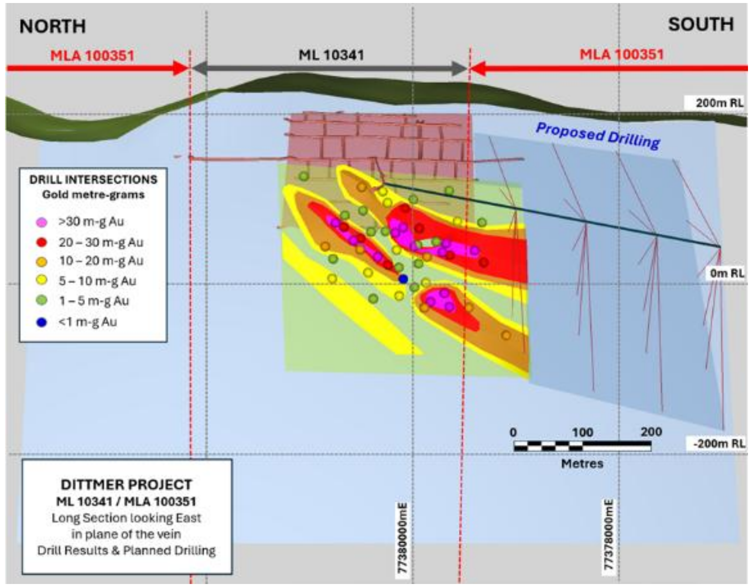
Dittmer Project

Mine Studies

- **Opportunity being evaluated to commence small mining operation at Dittmer and leverage off high gold prices**
- Granted mining leases
- Existing UG development in close proximity to mineralisation
- Positive Metallurgical testwork results*:
  - **CIL**: 98.7% Au & 89% Ag recovered at 48 hours
  - **Floatation**: 96.5% Au, 80.2% Ag and 87.8% Cu recovered
  - **EnviroMetal Technologies (**non-cyanide leach option): initial testwork reported 95% Au recovered on whole of ore samples and 97% Au recovered on flotation concentrate
- UG drive extension commenced and step-out drilling planned
- Evaluating opportunity for rapid restart.



Dittmer Floatation Testwork

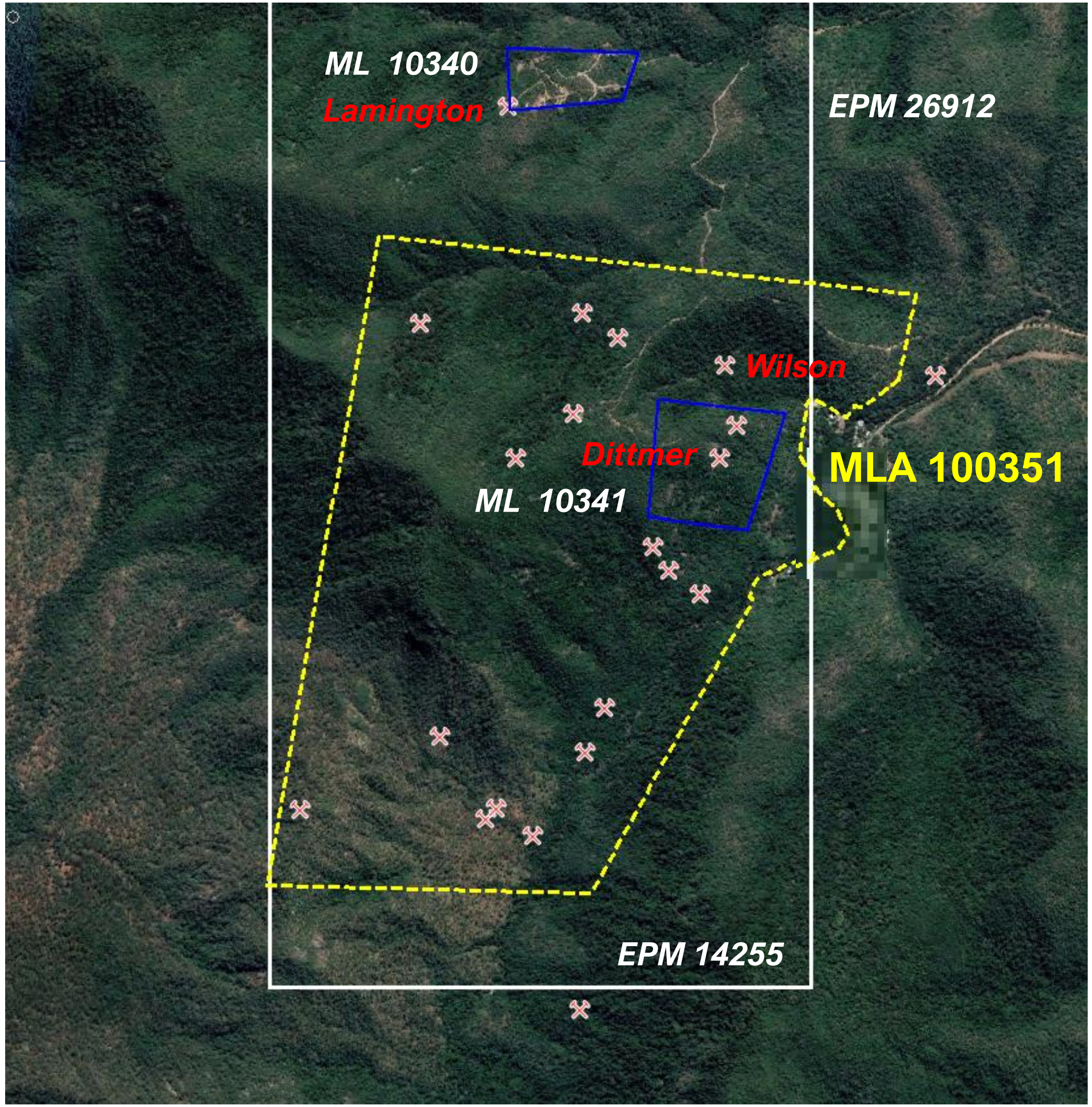


* "New metallurgical test work of Dittmer ore confirms excellent recoveries across multiple processing options" released 20 May 2025

Dittmer Project

Mining Lease Application

- Drilling and field work highlighting mineralization extending beyond ML 10341
- BMR applied for Dittmer Extended ML 100351 in 2023 – application process progressing
- As part of the application process, matter was referred to the Land Court of Qld and decision released on 11th July 2025* and recommended:
    - Mines Minister approves Mining Lease
    - Environment Minister approves EA
- Final decision from Ministers pending

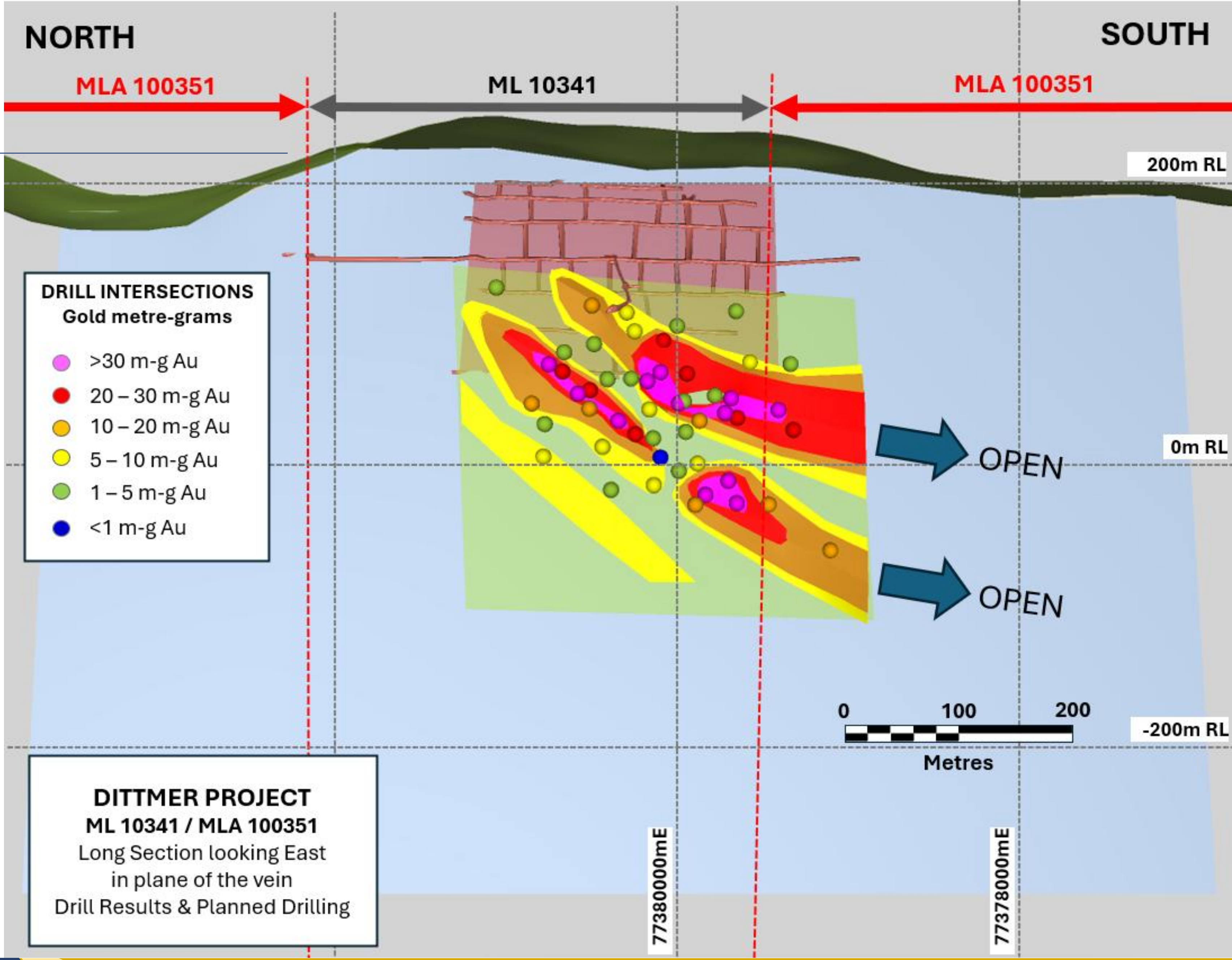


* "Land Court of Queensland recommends Dittmer Mining Lease and proposed EA for approval" released 14 July 2025

Dittmer Project

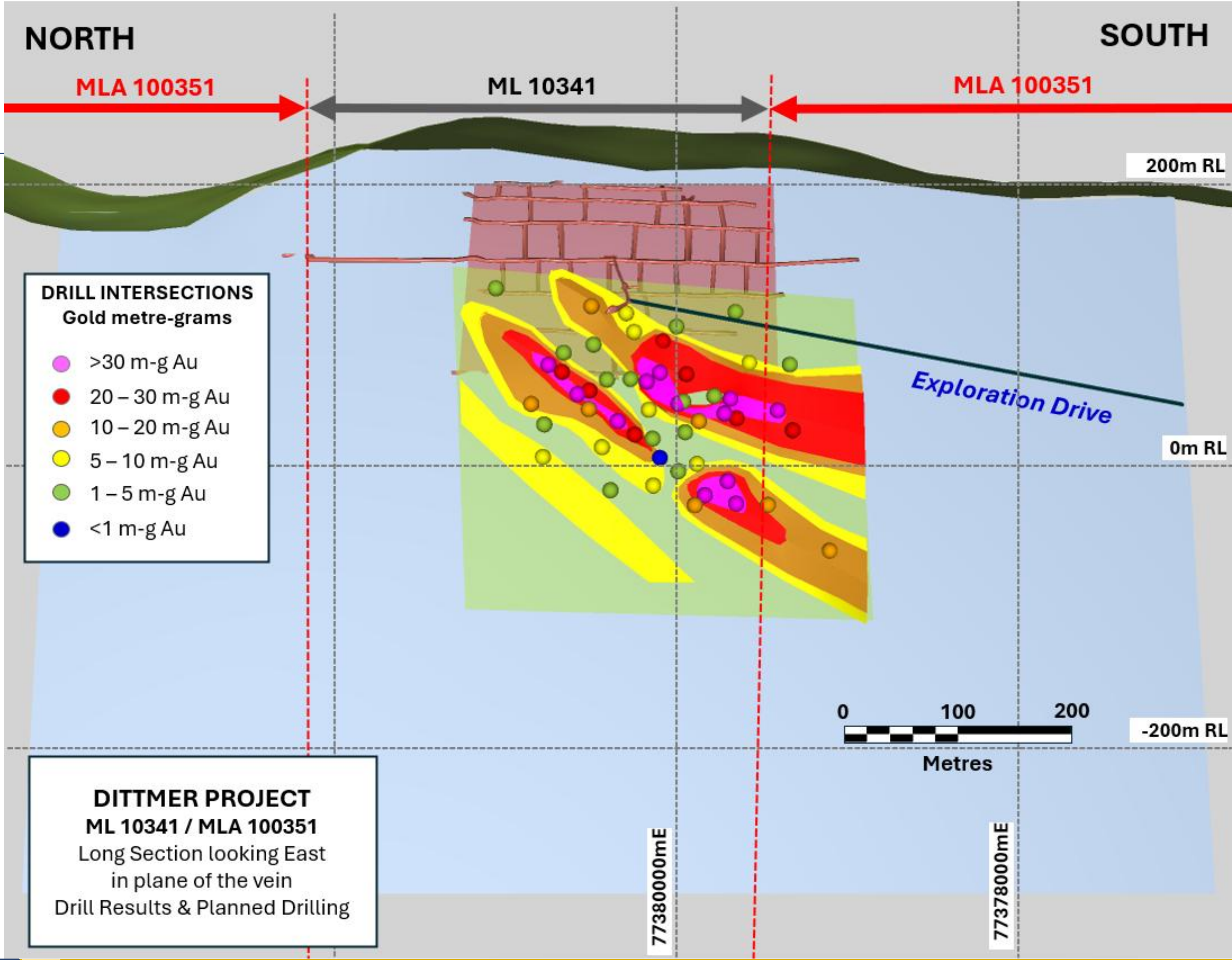
Next Steps

- Drilling has defined a number of high-grade shoots plunging to the south



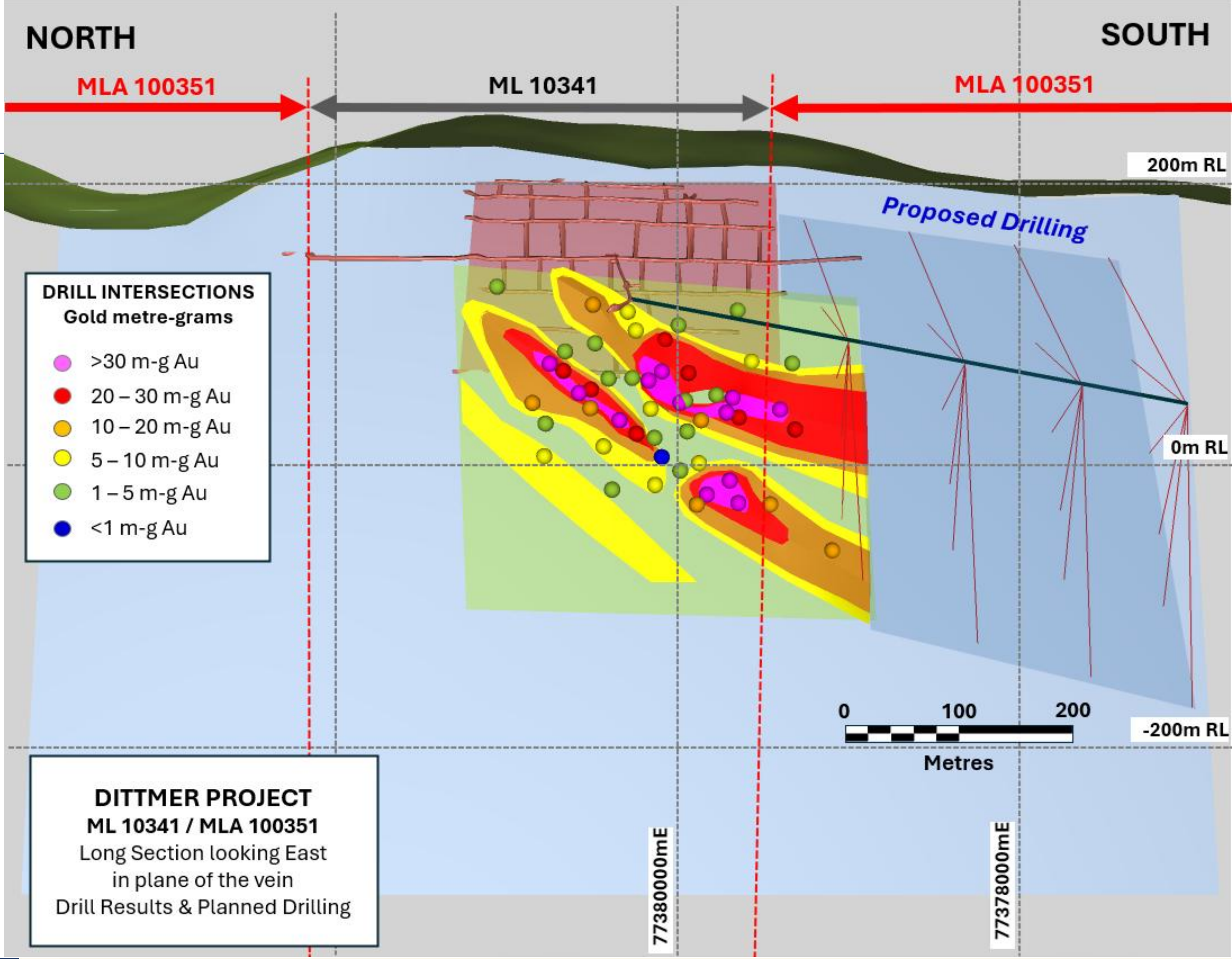
Dittmer Project
Next Steps

- Drilling has defined a number of high-grade shoots plunging to the south
- Ballymore is preparing to commence development of new exploration drive to provide access for underground drilling pending grant of ML 100351



Dittmer Project
Next Steps

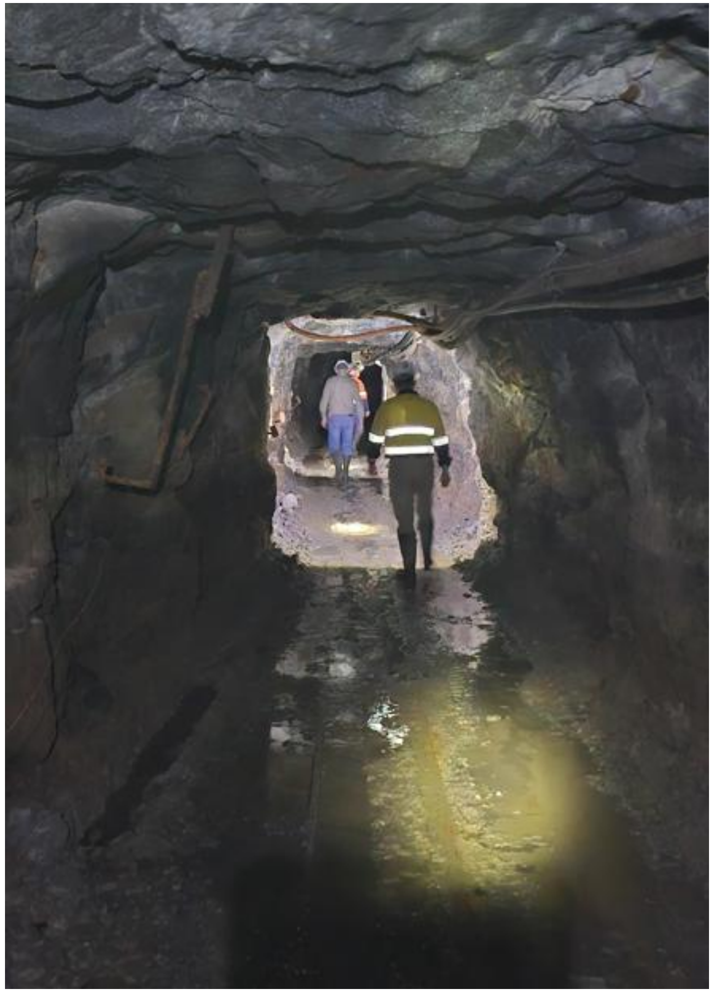
- Drilling has defined a number of high-grade shoots plunging to the south
- Ballymore is preparing to commence development of new exploration drive to provide access for UG drilling pending grant of ML 100351
- Drilling planned to test extensions – Initial stage of **3,000m of drilling**
- UG development and drilling will eliminate surface disturbance and potentially **save over 8,000m of drilling**



Dittmer Project

Mine Development Activities

Commenced development works at Dittmer to establishing modern access for trial mining and take off point of southern drive extension



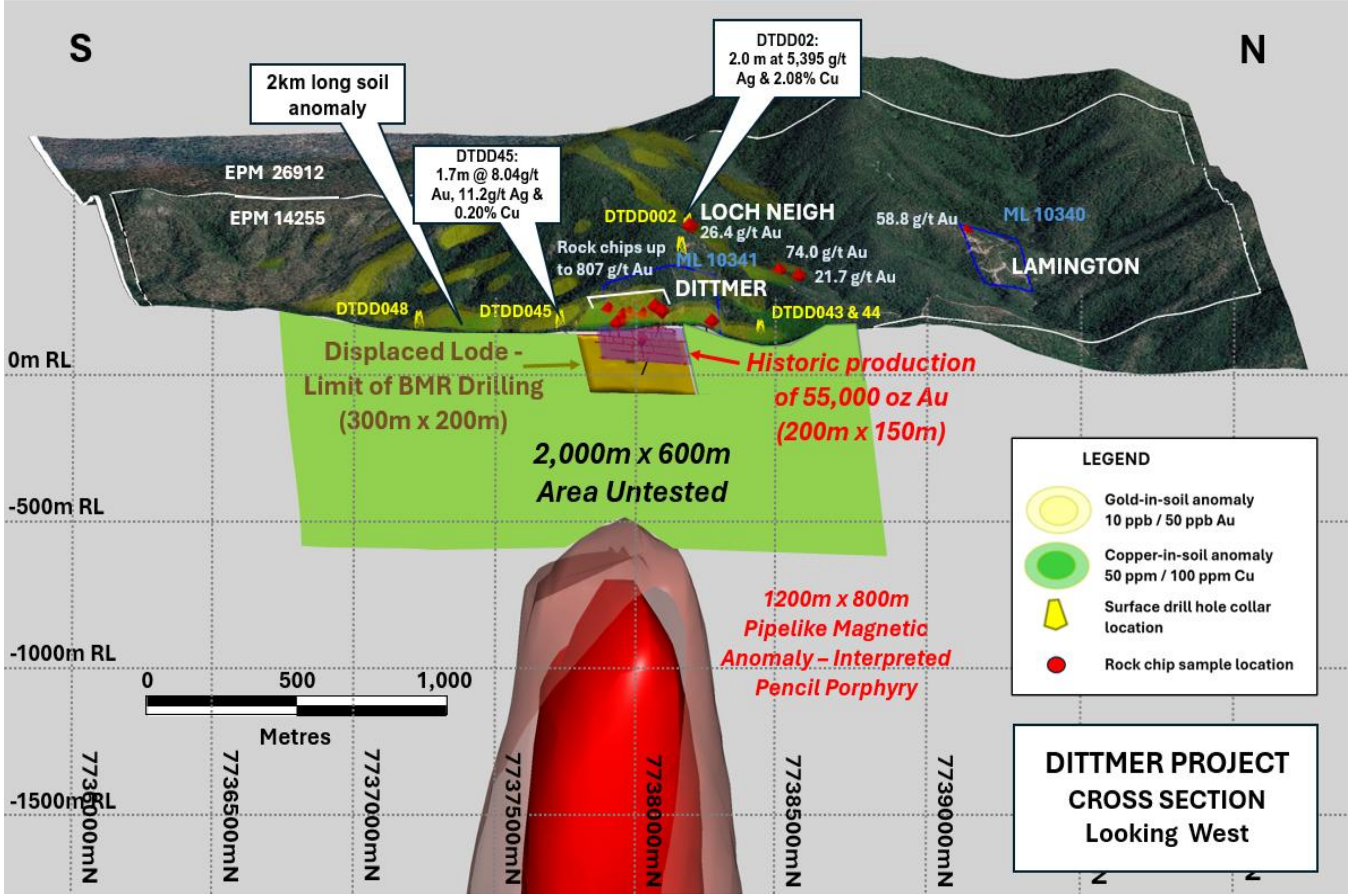
Site water storage and evaporation dam earthworks completed

installation of power lines and transformer to provide mains power to mine

Dittmer Project

The Big Picture

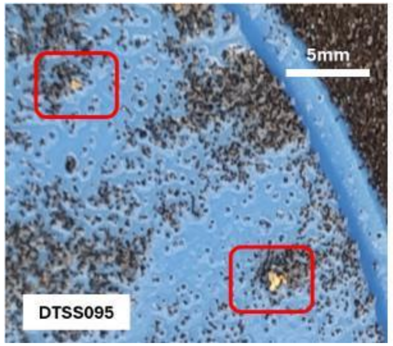
- Production of 55,000oz gold from historic mine area (purple - 200m x 150m)
- BMR has now drilled area adjacent to historic mine (orange - 300m x 200m). Drilling has been confined to the ML due to terrain and cost
- Field work points to Dittmer being part of a larger target (green - 2000m x 600m)
- Potential for an underlying porphyry target

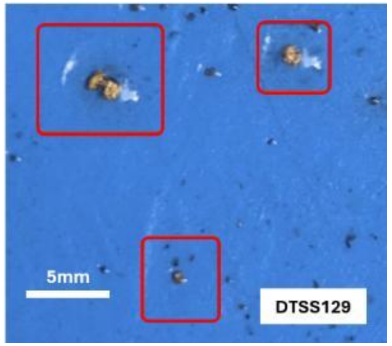


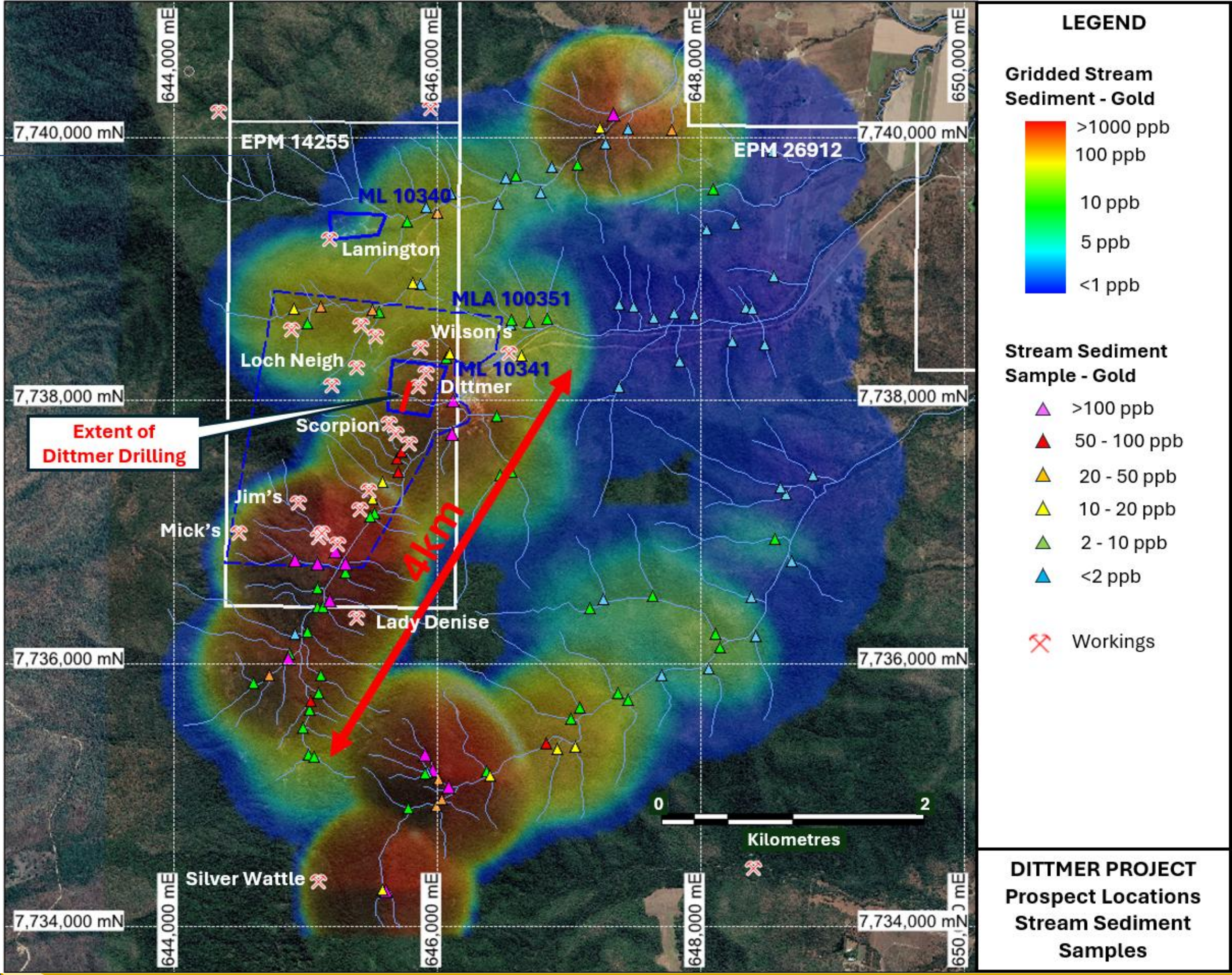
Dittmer Project

The Bigger Picture?

- Field work has potentially highlighted extensions to mineralised Dittmer corridor, doubling strike length to 4km*
- Only 300m of the Dittmer fault corridor systematically drilled to date
- Visible gold noted in eleven stream sediment samples
- Assays up to 39g/t Au (2,279ppb rpt).
- Gossanous vein material located in creeks draining Jim's & Lady Denise
- Stronger anomalism south of Dittmer



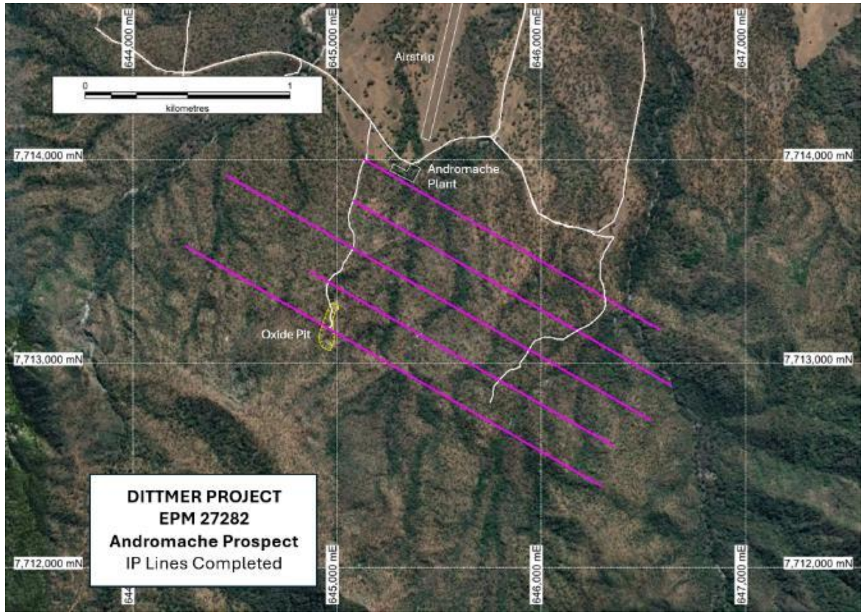


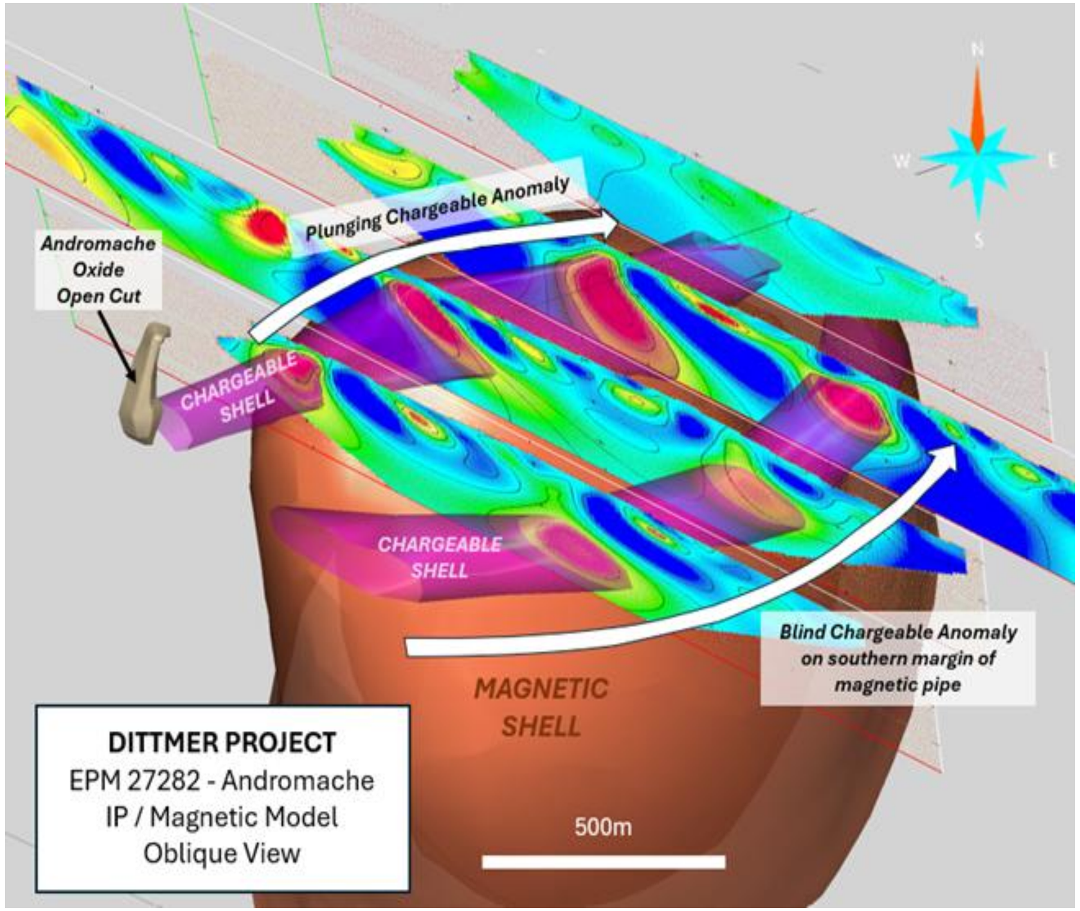


Dittmer Project

Andromache IP Survey

- IP survey completed at Andromache, 20km south of Dittmer
- Five lines of dipole-dipole IP were completed for 8.5 line-km
- Chargeable anomalies recognized on margin of pipelike magnetic anomaly
- Ground-checking has recognized veining and breccias
- Drilling planned for H1 / 2026





Ravenswood Project

Drill-ready targets in 17Moz gold province.

Geological similarities to the nearby Mount Leyshon (3.5 Moz Au), Ravenswood (4.9 Moz Au) & Mount Wright mines (1.0 Moz Au).

Outstanding results reported:

- Seventy Mile Mount – 40m @ 1.06 g/t Au from 46m*
- Pinnacle – largest geochemical anomaly in region adjacent to Mount Leyshon (5km x 4km)
- Day Dawn – bonanza gold-silver system along Mount Leyshon Corridor**.

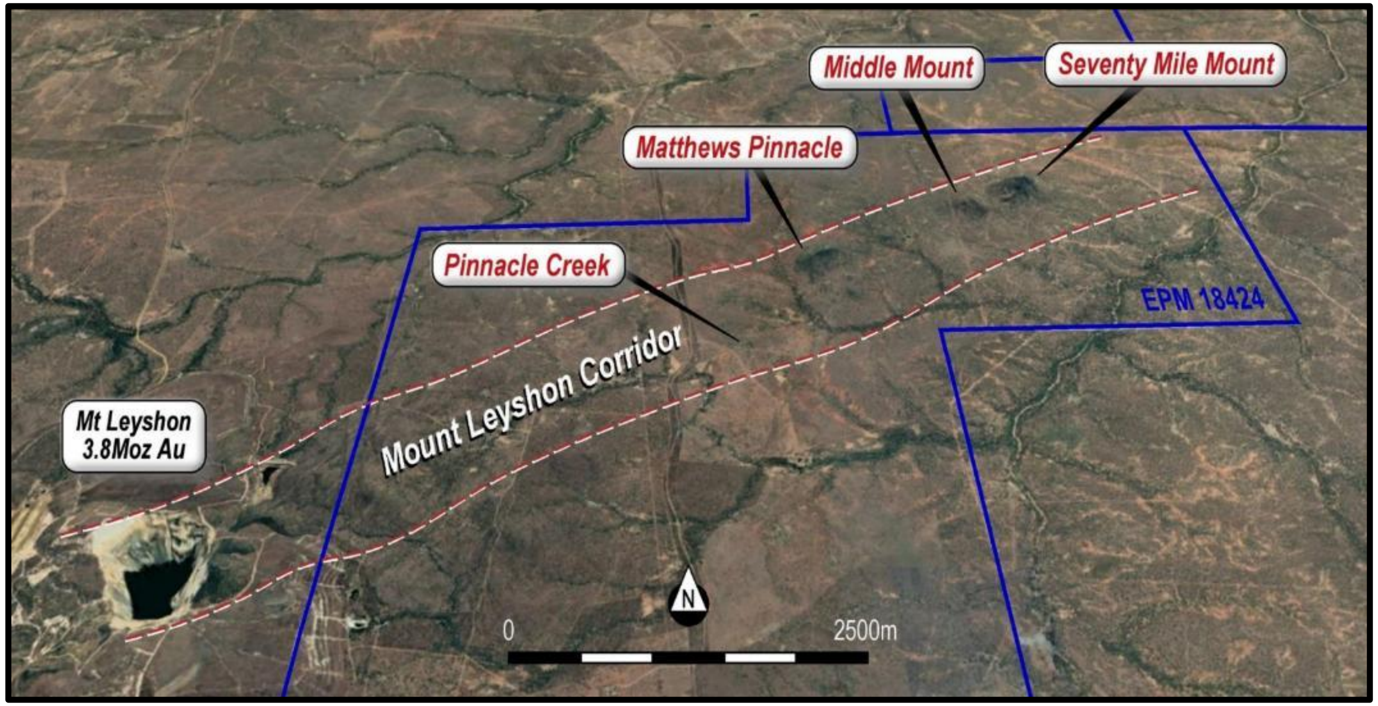
Bonanza rock chip results up to:

582.8 g/t Au

Pinnacle Creek

7,100g/t Ag

Day Dawn




Pinnacle Creek mineralisation: 304g/t Au, 110g/t Ag


Seventy Mile Mount mineralisation:

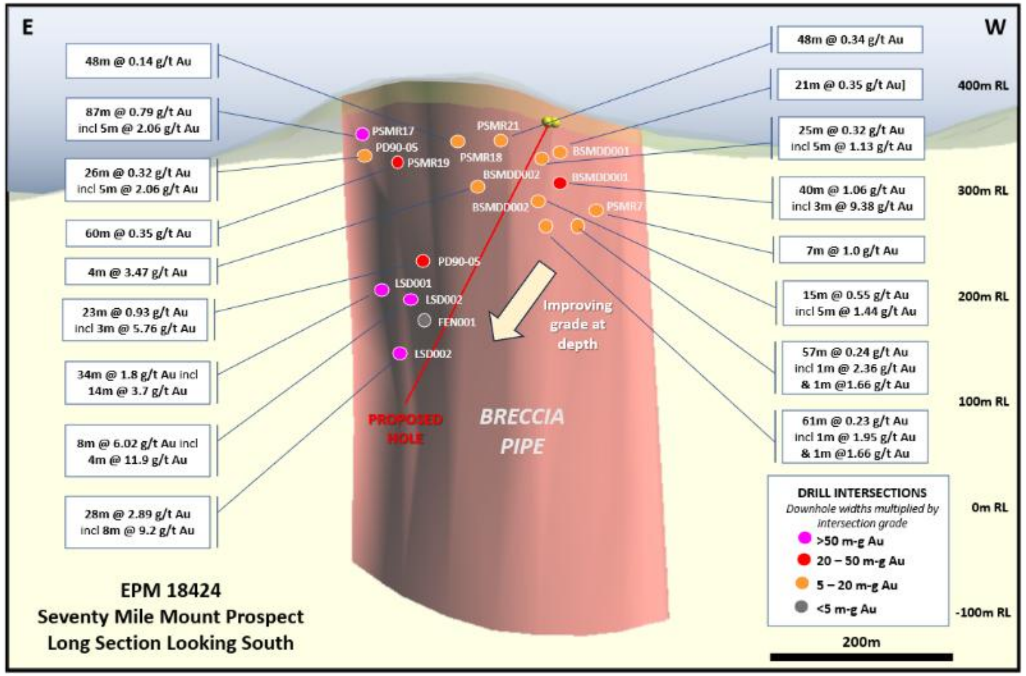

Day Dawn mineralisation: 50.3g/t Au, 7100g/t Ag, 9.4% Pb

* "Drilling Confirms Large Gold System in Ravenswood Project" released on 4 March 2022
** "Outstanding Results for Day Dawn Deposit, Ravenswood Project" released 5 October 2022

Ravenswood Project

Seventy Mile Mount Drilling

- Breccia pipe located within highly prospective Mount Leyshon Corridor, approx 20 km south of Charters Towers and 7 km east-northeast of Mount Leyshon gold mine.
- Mapping by BMR recognized second milled breccia on northern margin of pipe.
- Initial drilling by BMR reported shallow, broad gold intersections:
    - **40m @ 1.06 g/t Au from 47m (incl 3m @ 9.38 g/t Au) in BSMDD001**
    - **15m @ 0.55 g/t Au from 76m (incl 5m @ 1.44 g/t Au) in BSMDD002**
- Improving gold grades at depth, with limited deeper drilling results – large volume of breccia remains untested
- Drilling underway and has already encountered broad zones of hydrothermal breccia and veining with associated sulphide mineralisation



BSMDD001: 70.1m

BSMDD001: 259.6m

Ruddygore Project

Targeting major gold and base metal deposits.

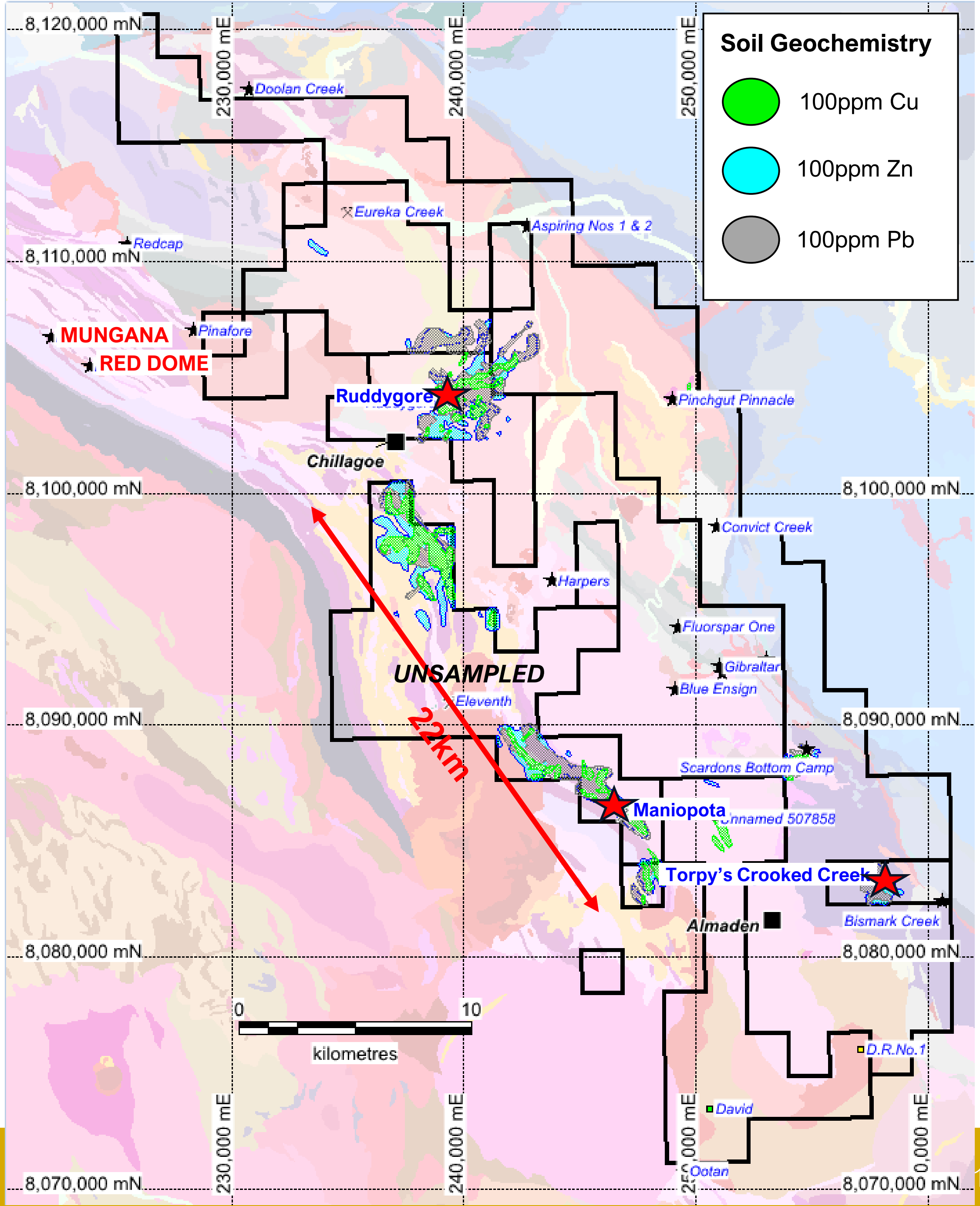
558km^2 of exploration licences

Prolific historic mining district

- Project lies in the same mineralised corridor as Red Dome & Mungana mines (3.2Moz Au).

Ruddygore Project hosts major alteration systems with associated geochemical anomalies:

- Ruddygore: elevated Cu +/- Pb-Zn soil anomaly over 6km x 2km associated with the Ruddygore copper mine.
- Maniopota: elevated Cu-Pb-Zn soil anomaly over 22km strike length in same corridor as Red Dome and Mungana mines.
- Torpy's Crooked Creek: elevated Pb-Zn anomaly over 1.3km x 1.2km associated with the Torpy's silver-lead mine



Ruddygore Project

Torpy's high-grade silver mine

- Production from 1904 to 1907 and 1912 to 1914
- 1912–1914 production quoted at **6,000 tons of ore yielding 84,000 oz silver & 920 tons of lead (i.e. average grade of 15.33% Pb & 435g/t Ag)**
- Orebody became unpayable in 1914 at 365ft due to increased sphalerite content and decreasing dimensions
  - lode thinned to 2 feet (0.6m) wide & assayed **22% Pb & 18% Zn**
- No systematic exploration undertaken prior to BMR
- **Rock chip sampling of mullock by Ballymore has reported:**
  - **12.85% Pb, 11.60% Zn & 283ppm Ag**
  - **13.40% Pb, 14.45% Zn & 157ppm Ag**
  - **9.70% Pb, 7.38% Zn & 348ppm Ag**
  - **7.39% Pb, 1.65% Zn & 196ppm Ag (Tailings sample)**
- Soil sampling by Ballymore has highlighted a strong lead-zinc-silver-arsenic anomaly that extends over an area of **800m x 270m**

Ruddygore Project

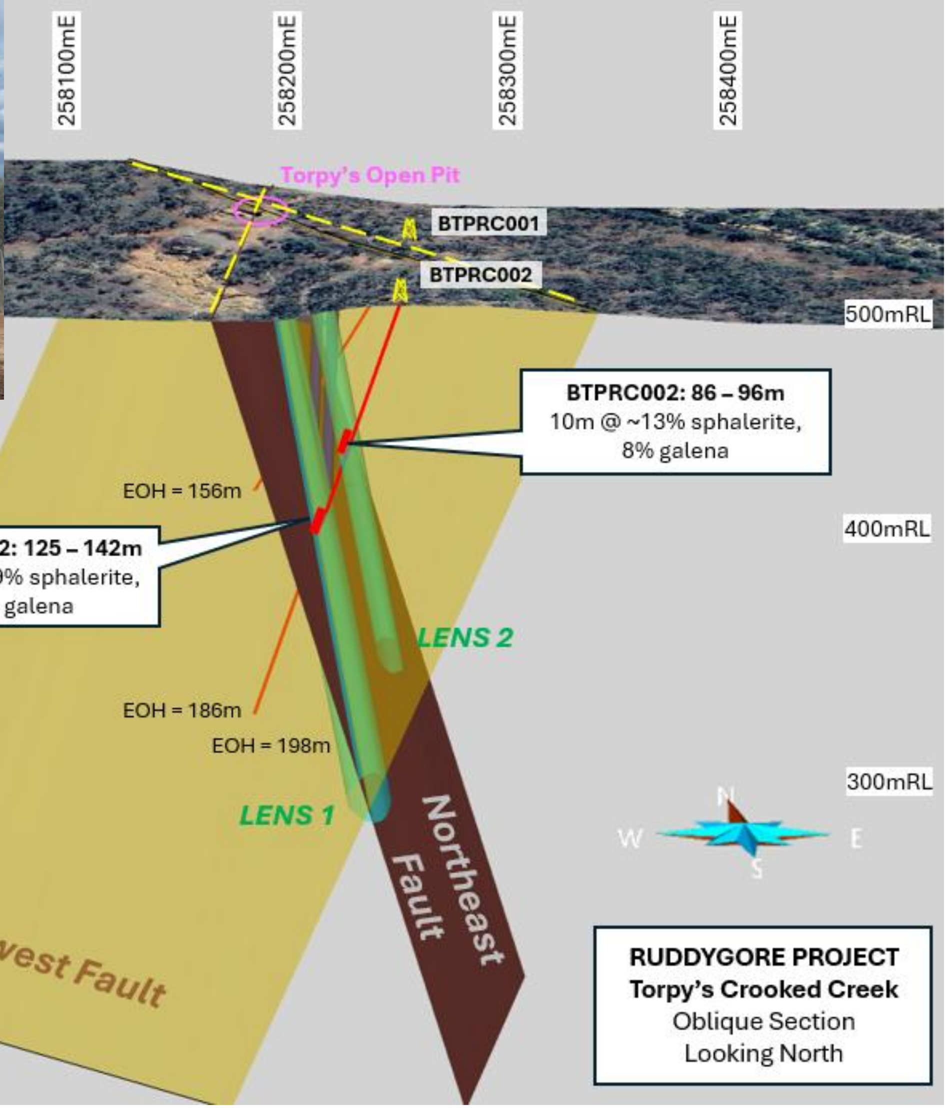
Torpy's high-grade silver mine

- Four holes completed for 665m
- Drill holes BTPRC002 & 004 intersected significant galena and sphalerite
- Ore zones are discrete and high-grade. Holes 1 & 3, targeted EM conductors and got trace mineralization but could have been near-misses
- Preparations underway to undertake downhole EM on holes 1-3. This will guide next drilling.

BTPRC002 (Visual Estimates)

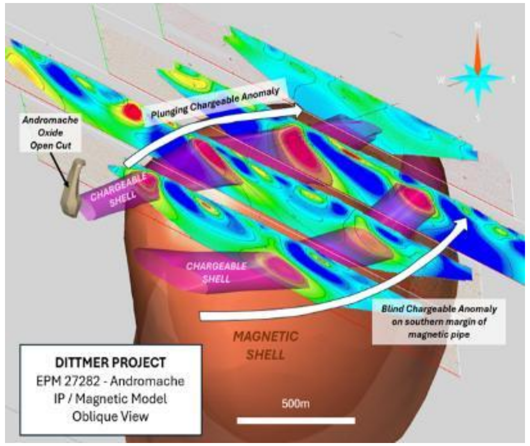
- **6m @ ~18% sphalerite & 13% galena**
  - **Incl 3m @ ~ 27% sphalerite & 20% galena**
- **15m @ ~8% sphalerite & 7% galena**
  - **Incl 3m @ ~ 9% sphalerite & 17% galena**

Significant massive sulphide mineralization intersected in maiden drilling program

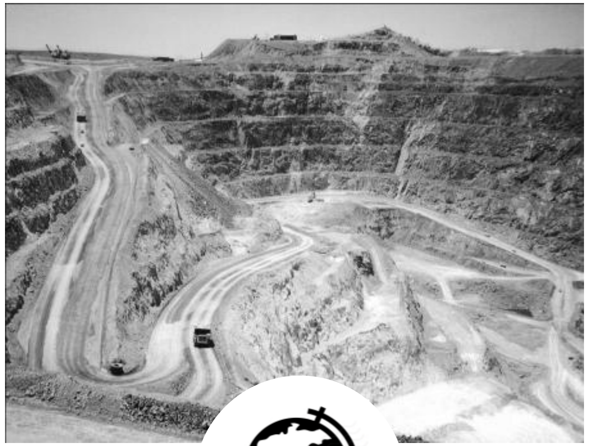


News Flow

- **Development of Dittmer Exploration Drive** – development of modern access underway for trial mining and new drill sites
- **Seventy Mile Mount drilling program** – testing down-dip extension to shallow gold in breccia pipe
- **Torpy's drilling program** – testing high-grade silver-lead-zinc lenses; Stage 1A complete and DHEM expected in next 2 weeks prior to Stage 1B
- **Maniopota RC drilling program** - targeting geochemical and geophysical targets along strike from Red Dome / Mungana mines
- **Ruddygore RC drilling program** - testing footprint of shallow porphyry copper target
- **Dittmer follow-up field work** – following up high grade stream sediment results south of Dittmer – results pending
- **Grant of Dittmer Extended ML**
- **Dittmer Step-out Resource Drilling**
- **Andromache RC drilling program** – testing IP anomalies associated with shallow porphyry Cu target



Investment Highlights



Established Mining Jurisdiction

- Long mining history
- World class gold and polymetallic mining districts
- Supportive State Government – BMR awarded over $1M in CEI grants in past 12 months

Experienced Management Team

- Track record of discovery, project development, mining operation and creating shareholder value (ASX:SMR, RNU)

Multiple High-Potential Projects

- Over 1,500km^2 of exploration licences in historic mining areas
- Primary focus – gold & copper
- Additional potential – silver, lead, zinc, molybdenum & tungsten

Mine Studies Underway

- Granted mining leases
- Mine development underway for drill access and trial mining
- Excellent metallurgical recoveries

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ADDITIONAL SLIDES

Success driven leadership team

We've driven successful outcomes and substantial shareholder value in mining over many years:

Discovery / Delineation

- Mount Wright (1.0Moz Au)
- Ravenswood (4.8Moz Au)
- Capricorn Copper (1.6Mt Cu)

Project Development

- Capricorn Copper (29 Metals)
- Ernest Henry UG
- Mount Margaret
- Burton and Bluff coking coal mines

ASX Companies

- Stanmore Coal (SMR.AX)
- Bowen Coking Coal (BCB.AX)
- Renascor Resources (RNU.AX)

Andrew Greville

Non-Executive Chairman

A qualified mining engineer, with nearly 40 years' experience across business development, mergers and acquisitions, product marketing and strategy. Previously served as EGM, Business Development and Strategy, at Xstrata Copper. Prior to that, he served as Vice President, Commercial for BHP Copper. Has served as a Director of a number of junior listed mining companies throughout his career.

David A-Izzeddin

Managing Director

A geologist with over 30 years' experience in exploration, project assessment, feasibility studies, mine development and business development across a broad range of commodities for companies including Capricorn Copper, Xstrata, Dundee Precious Metals, MIM in Australia, Asia-Pacific, Europe, North and South America. Played a major role in the discovery and development of Mount Wright Mine (1.1 Moz)

Nick Jorss

Non-Executive Director

Founding Managing Director of Stanmore Coal (via St Lucia) where he led the company from explorer to producer through the acquisition of Isaac Plains. Over 30 years' experience in investment banking, civil engineering, corporate finance, project management, and mining. Currently Exec Chairman of Bowen Coking Coal (ASX:BCB).

Andrew Gilbert

Executive Director - Operations

A Mining Engineer with 20 years' experience in engineering, operational and management roles within the mining and tunnelling industry. Was integral in the establishment, development, and operational control of surface and underground mine sites for companies including Glencore, Xstrata, Oz Minerals, Capricorn Copper and Thiess/John Holland.

Dittmer Project
Regional Potential

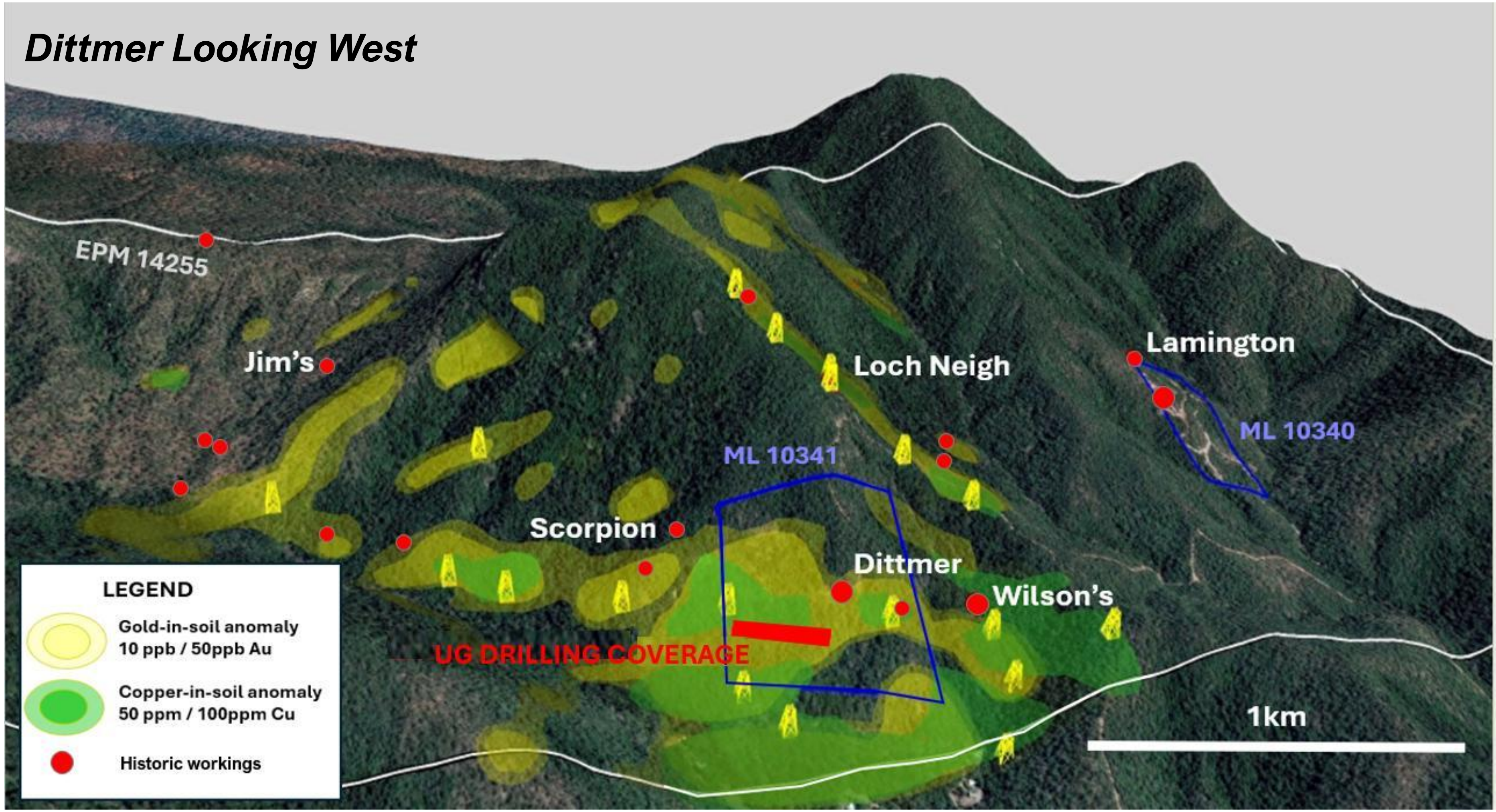
Surface drilling program has extended the interpreted strike length of the structure to over 2 kilometres

Major mineralised system identified - only limited exploration and drilling completed.

2km of other shallow historic workings.

Extensive copper-gold soil anomaly defined*.

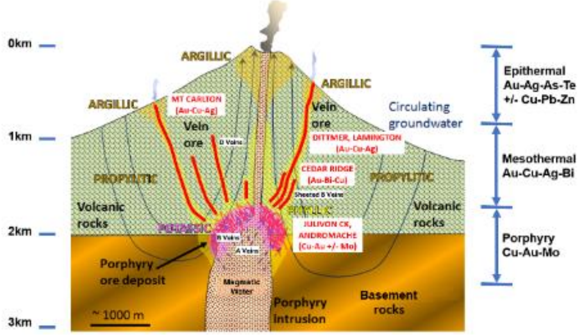
First major surface drilling program reported up to **1.7m @ 8.04g/t Au, 11.2g/t Ag & 0.20% Cu** incl 0.4m @ 25.31g/t Au, 31.4g/t Ag & 0.42% Cu



* "Outstanding Gold in Soils Confirm Dittmer Project as Major Mineralised System" released 16 October 2023

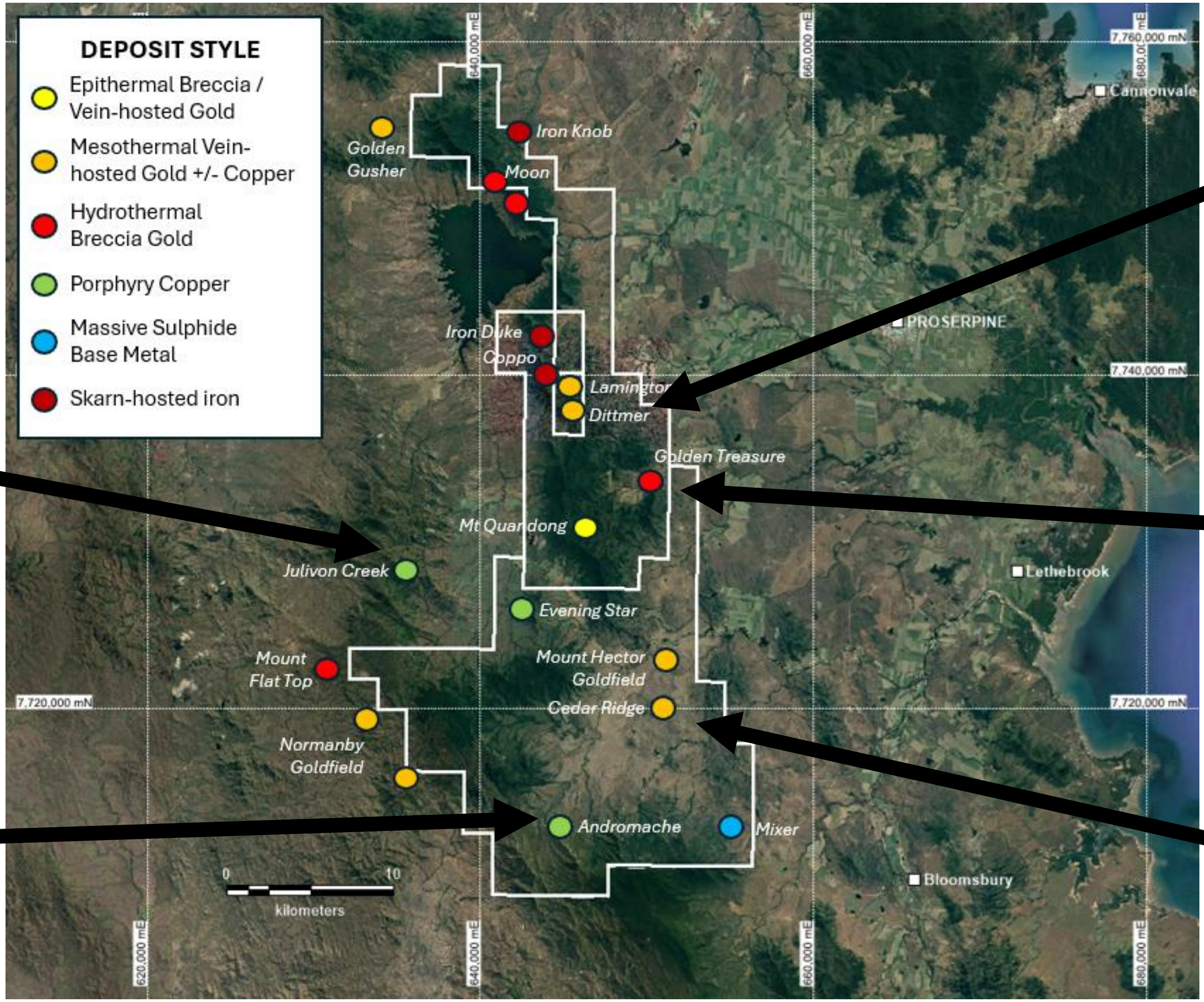
Dittmer Project

A range of different deposit styles



Juvilon Creek Stockwork

Andromache Stockwork



Duffer Lode DTDD031

Golden Treasure Breccia

Cedar Ridge Sheeted Veins

Ruddygore Mine

Part of a larger porphyry system

- Historic production of **29,293t @ 3.9% Cu, 56g/t Ag** (1903-09)
- Porphyry stockwork, vein and breccia styles of mineralisation
- Extensive alteration zone (sericite, chlorite, silica, pyrite) mapped over 3–4km^2
- 4.5 km x 1.5 km demagnetised zone
- Limited previous exploration work and minor drilling
- Broken Hill South (1949) estimated a non-JORC Resource of **100Mt @ 0.8% Cu**
- **26 holes for 1,669.3m completed between 1962 and 1990** – only 13 assayed for copper
- Best drill results include:
    - 3' (0.9m) @ 13.6% Cu & 50g/t Ag
    - 20m @ 0.40% Cu (RAT-09: 0 -20m) incl 10m @ 0.63% Cu & 10 g/t Au (RAT-09: 10 -20m)
    - 30m @ 0.90% Cu & 14 g/t Ag (RAT15: 0 -30m) incl 10m @ 1.85% Cu & 33 g/t Ag (RAT15: 12 – 22m)
    - 21.6m @ 0.69% Cu (Ruddygore No.1: 4.6 – 26.2m) incl 11m @ 1.26% Cu (7.6 – 18.6m)
- No drilling testing over 100m below surface

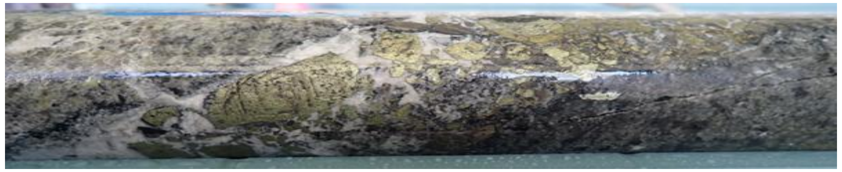
Ruddygore Mine

Planned drilling – targeting shallow copper resource

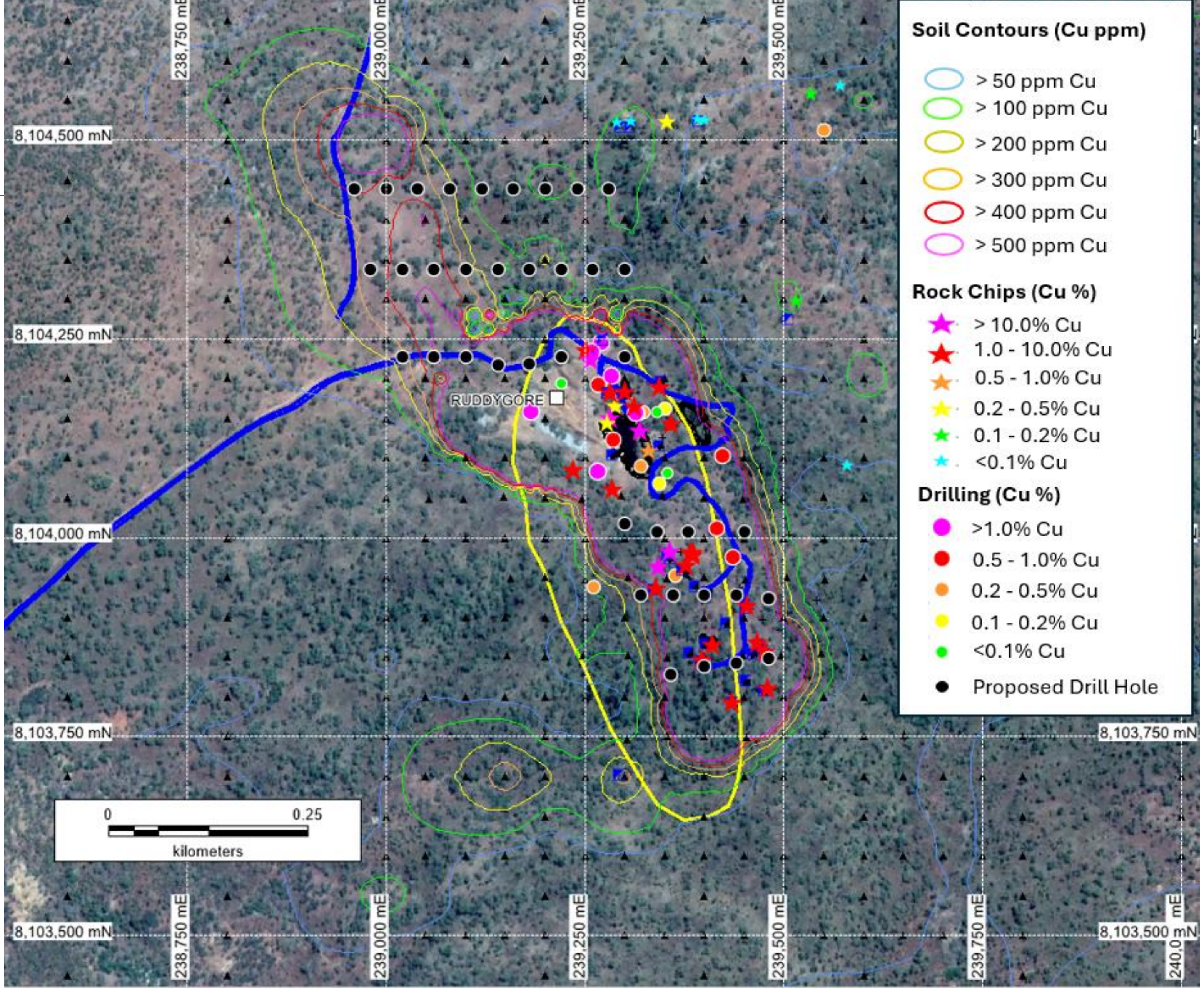
- 1,000m x 200m Cu-in-soil anomaly
- 700m x 200m IP chargeability anomaly
- Rock chips up to 32.5% Cu & 471 g/t Ag
- Substantial shallow drill results
- BMR has drilled 6 homes for 1800m and reported significant shallow copper:

> - ***BRURD002: 86m @ 0.47% Cu and 11 g/t Ag from 4m***
>   ***Incl 14m @ 0.90% Cu & 21 g/t Ag from 22m And 17m @ 0.76% Cu & 16 g/t Ag from 58m***
> - ***BRURC004: 19m @ 0.41% Cu and 12.5 g/t Ag from 1m Incl 3m @ 0.81% Cu and 18.8 g/t Ag***

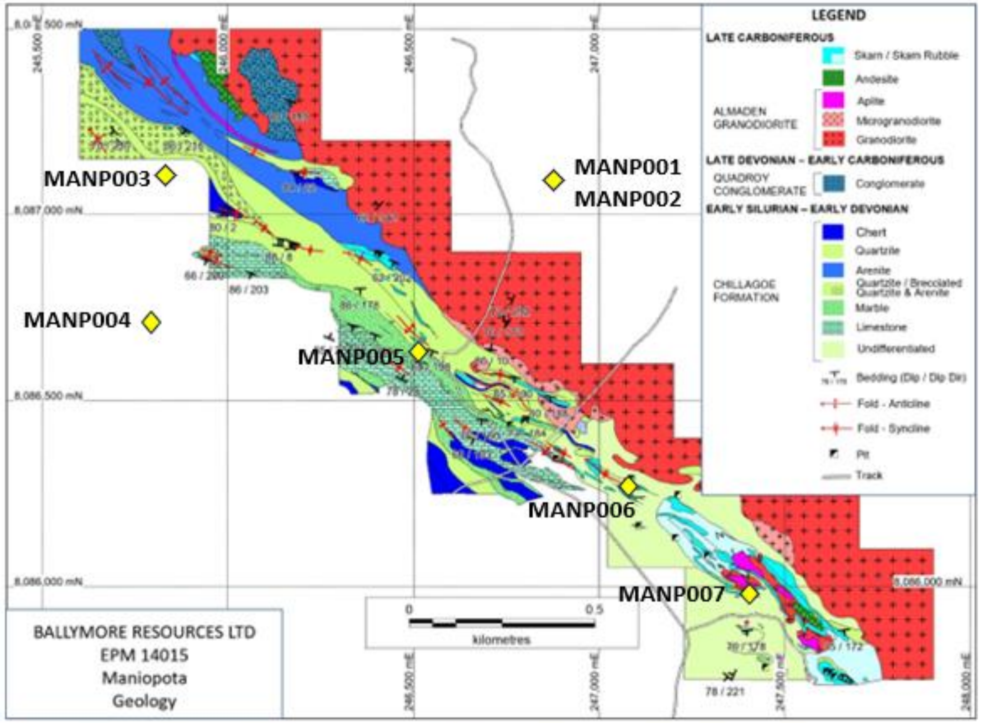
- Drill program planned to test greater footprint



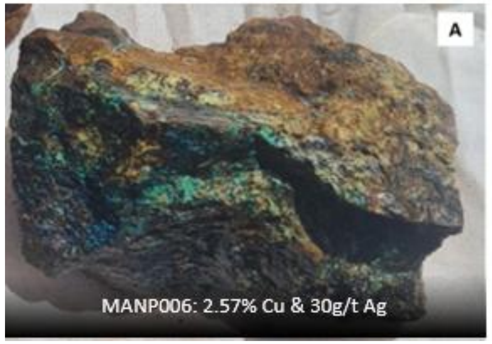
BRUDD003: 118.3 – 118.5m



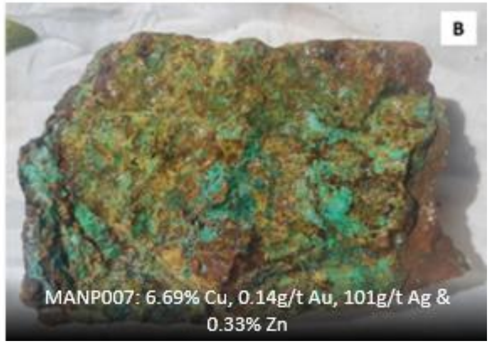
Maniopota
Major skarn system



- Mining commenced in 1905 and area hosts a series of pits and shafts over 1km strike
- Potential for shallow resources of high-grade Cu-Zn-Pb-Ag-Au
- Similar geological setting to Mungana & Red Dome – 8 km x 0.5 km demagnetised zone
- Rock chips up to 15.0g/t Au, 22.2 % Cu, 31.2% Pb, 13.8% Zn and 585g/t Ag.
- 2.6 km x 0.5 km +100ppm Cu-Pb-Zn soil anomaly
- Only limited drilling has reported **8m @ 15.4% Zn, 4.4% Pb** from 6m depth and **3m @ 10.75% Pb, 20.6% Zn**
- Mapping has recognised extensive skarn alteration at contact between the Almaden Granodiorite and deformed calcareous sediments of the Chillagoe Formation.
- Tight folding with gentle plunges broadly to the northwest. Calcareous units are more amenable to skarn alteration and mineralization - potential exists for blind targets.



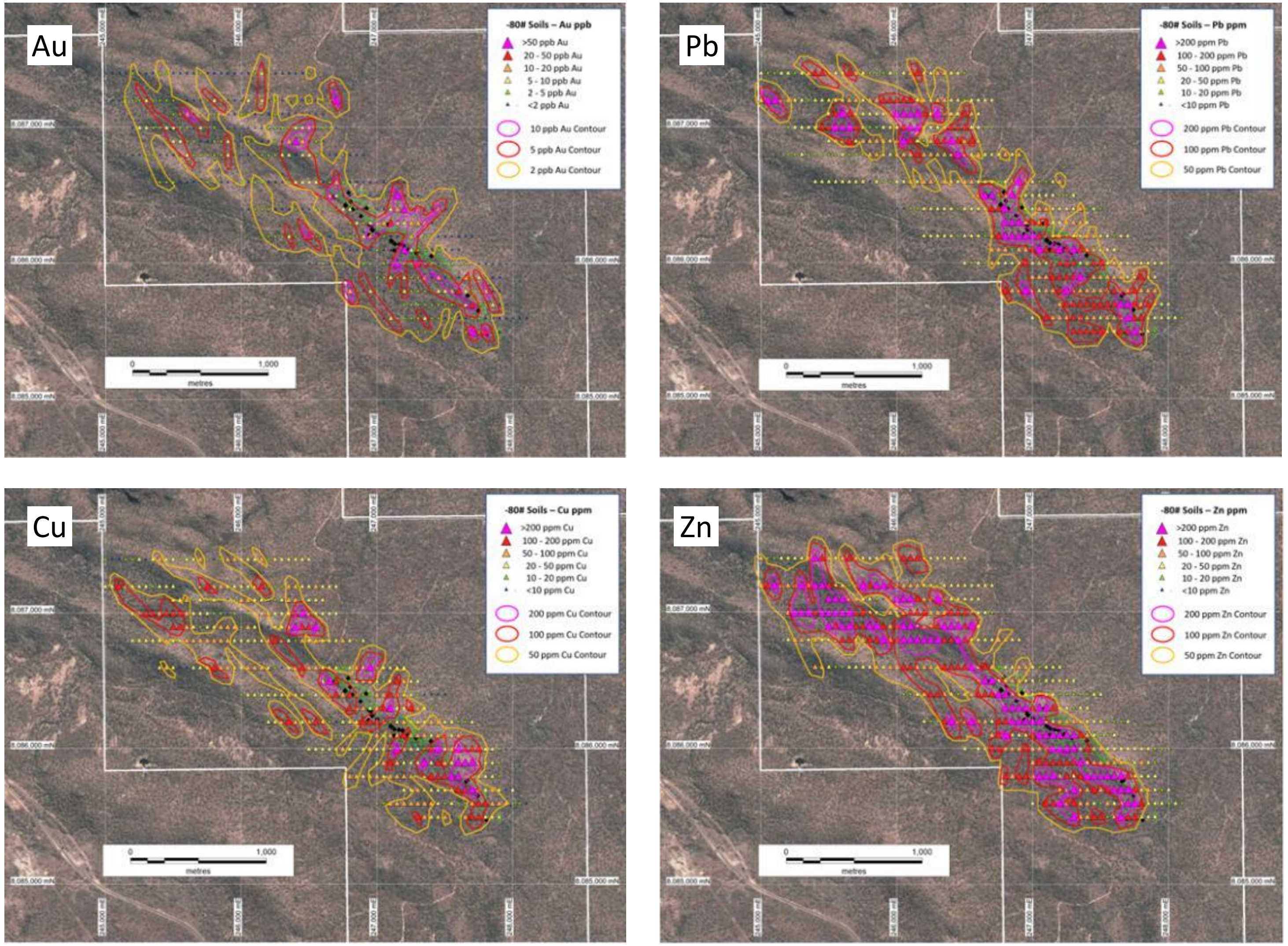
MANP006: 2.57% Cu & 30g/t Ag



MANP007: 6.69% Cu, 0.14g/t Au, 101g/t Ag & 0.33% Zn

Maniopota

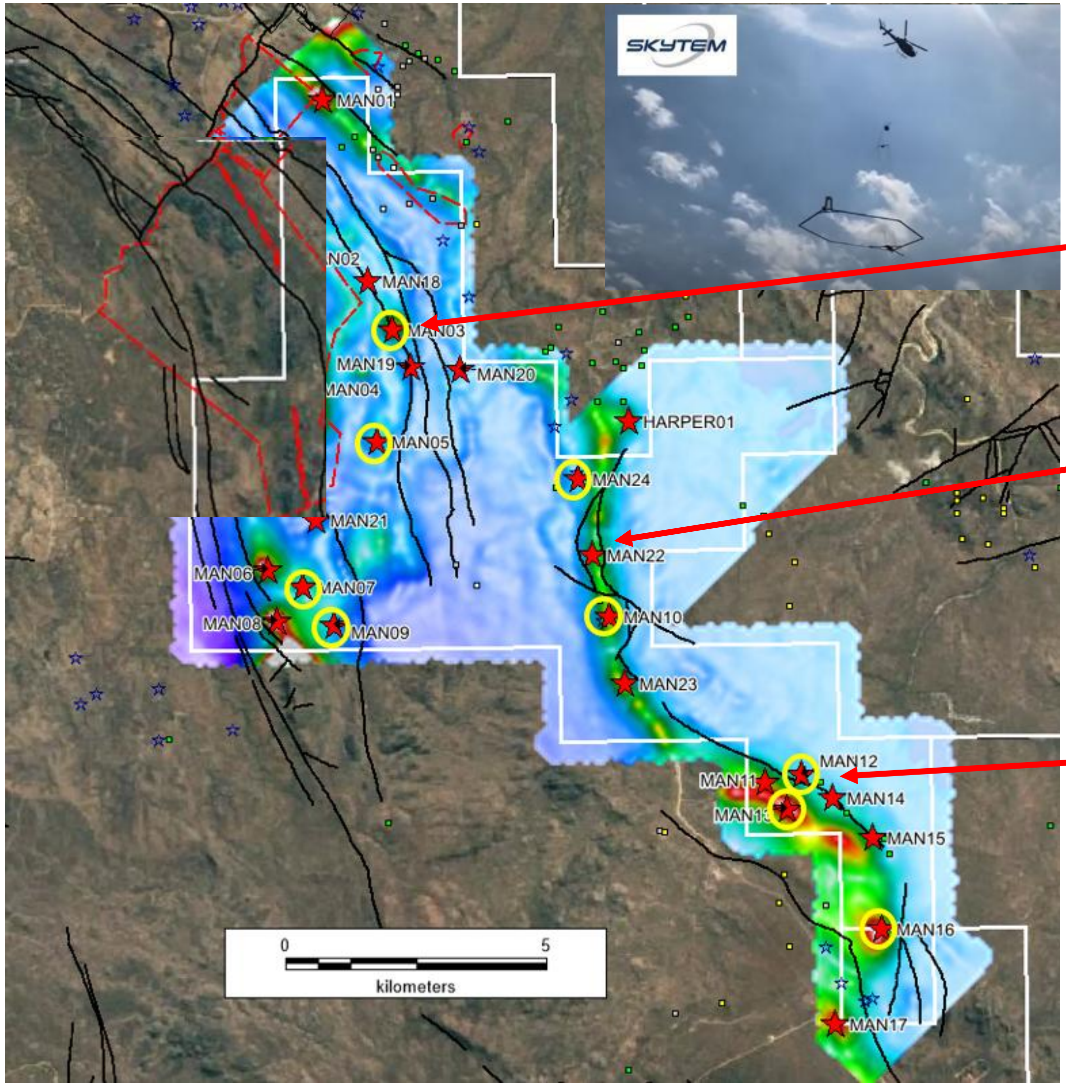
Soil Sampling



- Maniopota forms part of a greater 22km soil anomaly in the same corridor as the Red Dome and Mungana mines
- Assay results have defined a significant **3,000m x 350m Zn-Pb-Cu-Au soil anomaly** on the structural contact between the Almaden Granodiorite and sediments of the Chillagoe Formation - remains open along strike
- Further mineralization in same horizon located at Ruddygore South to the south and Hensey – Eleventh to the north

Maniopota

Airborne EM Survey Results



- SkyTEM Low-frequency Time Domain EM & Magnetic system flown in August 2024
- Numerous EM targets identified that warrant follow-up and possibly drilling
- **Priority Targets**:
  - MAN03: Ground check of anomaly revealed that skarn alteration present but no intrusive bodies exposed to explain the alteration. Rock chips returned 4.58ppm Ag, 0.182% As, 7ppm Bi, 0.145% Cu, 373ppm Pb, 8ppm Sb, and 0.209% Zn
  - "Pillars NE" Anomaly (MAN22): Conductivity depth slice images reveal a very strong EM response coupled with a smaller yet strong EM response to the south. The EM response is observed from a modelled depth of 200m to 259m however high residuals are also present. Anomaly situated in a geologically permissive zone at the contact between Almaden Granodiorite and Chillagoe Formation sediments
  - Manioipota Mine (MAN01): Mineralisation is preferentially hosted in a permissive, deformed sedimentary unit that plunges to the NW. The drilling of massive and disseminated sulphides at Maniopota formed the basis of the CEI proposal. The Maniopota line of workings report low to moderate anomalies and the level of conductivity appears to increase with depth and as predicted, observable along strike to the NW of Maniopota.

Mt Molloy Project

Under-explored copper VHMS belt.

Sampling confirms significant copper system over 3km long corridor

- High-grade copper-zinc-silver mineralisation.

Sampling of the mineralised horizon has reported significant high-grade copper results* including:

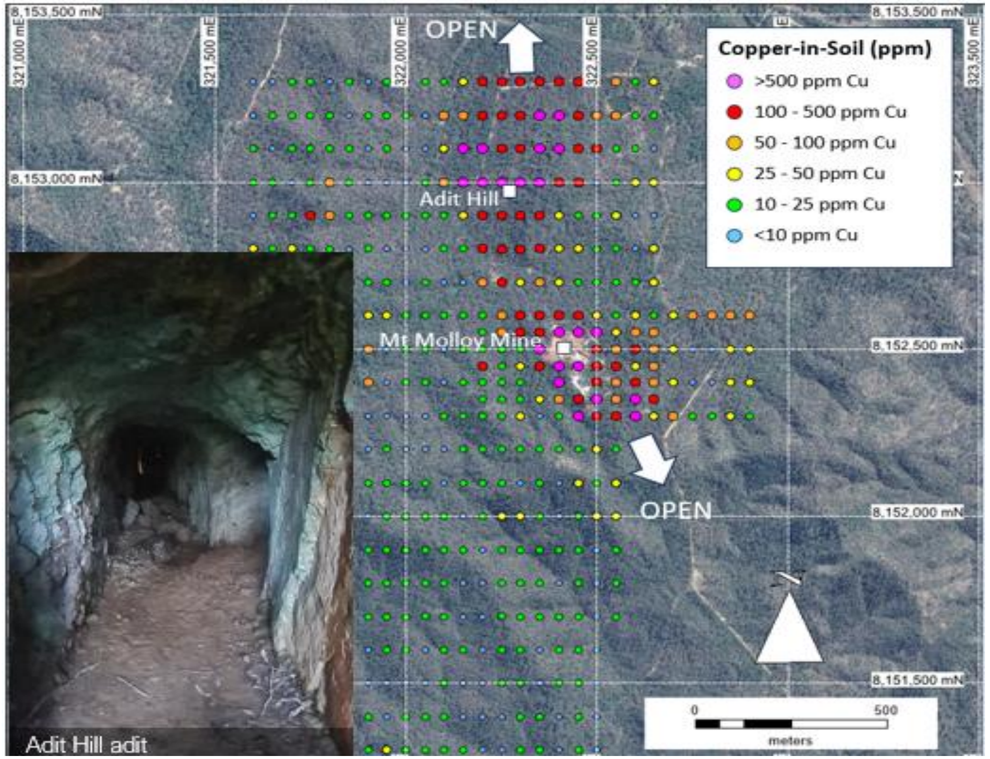
- **MM018:** 31.81% Cu, 300 g/t Ag, 2.28% Zn
- **MM007:** 26.56% Cu,188 g/t Ag
- **MM014:** 25.48% Cu, 25 g/t Ag
- **MM003:** 24.36% Cu, 190 g/t Ag
- **MM004:** 23.11% Cu, 23 g/t Ag
- **MM017:** 21.19% Cu, 79 g/t Ag

Mount Molloy Rock Chip MM018
31.81% Cu, 300 g/t Ag & 2.28% Zn

Major copper soil anomaly open along strike

* "High grade rock chips confirm copper potential at Mount Molloy" released 20 March 2023

Mine averaged 8.7% Cu



Mt Molloy Project

Major historic copper mine.