ASX Announcement

PKS Holdings Limited (ASX: PKS)

Sydney, 10 June 2020

PKS completes Pavilion Health acquisition

PKS Holdings Limited (**Company** or **PKS**) is pleased to announce that it has today completed the acquisition of Pavilion Health, an Australian healthcare technology solutions and services provider.

PKS's Chief Executive Officer Ron van der Pluijm, said:

"We are pleased to bring Pavilion on as part of the team and we are looking forward to working together. A combined team of PKS and Pavilion staff members has been established and is fully focused on integration to deliver the full synergies for shareholders. A 100-day plan has been developed and this plan is currently being implemented with a specific focus on commercialisation and the combined product roadmap."

As consideration for the acquisition and approved by shareholders at the General Meeting held 29 May 2020, PKS has issued 64,812,564 shares of which 32,406,285 shares will be subject to a 12 month period of voluntary escrow and 32,406,279 shares will be subject to a 24 month period of voluntary escrow.

For further details of the acquisition, please refer to the Company's announcement on 21 April 2020.

This announcement has been authorised by the Chair.

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For further information please contact:

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CEO PKS Holdings	Chairman PKS Holdings
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About PKS

PKS is an Australian Healthcare company that works with health organisations around the world to better capture, manage and leverage their human expertise to improve the performance of their business and deliver better patient outcomes; reduce medical errors; deliver greater operational efficiencies; improve productivity; and deliver significant cost savings

RippleDown® enables any clinical domain expert – typically a pathologist or clinician – to automate their unique, human decision-making process at scale in order to provide real-time clinical analysis, interpretations and treatment recommendations. By aggregating and analysing all available patient information – including current and historical results – RippleDown® is able to provide a holistic view of patients to generate the most comprehensive and patient-specific interpretations and recommendations.

RippleDown® is managed by domain experts, not IT, enabling rules to be built quickly and easily to ensure the system remains updated and relevant.

About Pavilion Health

Pavilion Health is a profitable, high-growth and scalable health data products business that builds and leverages its cloud-based, Software-as-a Service technology. Pavilion Health works with healthcare providers and payers to improve the accuracy and timeliness of their patient-level data, using its suite of products, bespoke analytics and specialist insights.

Pavilion Health is a leader in working securely with health data in the cloud and has invested significant customer and development effort in building a secure health data platform, with privacy designed-in from the beginning. As a result, Pavilion Health has been entrusted with access to real-time health data that allows it to better enable its customers to complete two key functions:

- track and improve the quality of patient care to provide better health outcomes; and,
- secure funding from government and private health funds that accurately represents the clinical activity that was conducted.

Due to Pavilion's high market penetration and high level of customer trust, Pavilion has a unique and defensible ability to provide industry-wide benchmarking of the accuracy and clinical safety of hospital data.