

ASX Announcement

PKS Holdings Limited (ASX: PKS)

Sydney, 19 April 2021

CEO Address and Business Highlights at EGM

Good morning and thank you to our shareholders for attending today. As announced in our EGM Presentation, released to on the ASX platform, it is a privilege to provide you with our operational highlights and a business update for PKS Holdings Limited.

1H FY21 Operational Highlights

- PKS' subsidiary, Pavilion Health, signed a strategic Software License renewal agreement with Healthscope for its RISQ™ product in July 2020
- Pavilion Health also signed a renewal agreement with Healthscope in September 2020, continuing the use of its SaaS application, PICQ®
- **Both the RISQ™ and PICQ® products will be utilised in Healthscope's ~700,000 admissions across their network of 43 hospital**
- PKS signed a new Software License and Support Agreement for RippleDown® Auditor and Expert with SA Pathology as its Clinical Decision Support Solution
- SA Pathology will use RippleDown® to assist in delivering better patient outcomes and efficiencies
- **ACT Pathology renewed its contract for an additional 10 months to 31 December 2022**
- PKS signed its largest ever single strategic consultancy agreement for a USD\$1.65 million (~AUD\$2.25 million) on 19 November 2020
- **The value of this agreement will be a material driver of revenue and earnings for PKS in FY21 and FY22**
- Agreement is expected to run over a 12-month period and will involve analysing the data of more than 270 hospitals

2H FY21 Business Update

- Philips have renewed their licence to RippleDown® for five years to 2025 and will offer it to all of their 26 customers in the Netherlands with plans to roll out across Europe
- In April, PKS executed a new agreement with SydPath. This new agreement commenced on 1st July 2020 for a 60-month period to 1st July 2025. This represents a renewal of the Software License and Support Agreement. SydPath, a PKS customer since 2012 provides pathology services within St. Vincent's Hospital and St Vincent's Private Hospital in Sydney.

- PKS has signed a strategic software license agreement with Mater Health QLD for its PICQ[®] (Performance Indicators for Coding Quality) and RISQ[™] (Relative Indicators for Safety and Quality) products to be rolled out across the organisation's network of 18 hospitals . PICQ[®] and RISQ[™] improve the accuracy and reliability of clinically coded data, and provide insight into safety and care
- PKS is building its growth pipeline with strategic partners in public and private healthcare in Australia and internationally to develop cutting edge data and knowledge management products and services that leverage the core assets of the company. These include the improvement of clinical documentation through the automation of coding, a next generation insights platform that provides comprehensive benchmarking of clinical quality and financial effectiveness and enhancements to RippleDown[®] to support innovation in decision support in pathology and in other clinical contexts.
- PKS is investing in design, engineering and commercial capabilities to support growth.
- PKS has appointed Australian health services leader **Cheryl McCullagh**, former interim CEO of the Sydney Children's Hospitals Network, as Chief Strategy Officer. Adjunct Associate Professor McCullagh is an experienced Executive Director in Health with a demonstrated history of operational management, technology implementation delivery, strategic planning, business process improvement, implementation science research and change management.
- PKS is also delighted to confirm the appointment of **Jim Birch AM** as a non-executive director. Jim has more than 30 years' experience in implementing technological change in the healthcare industry, having previously served as Chair of the Australian digital Health Agency, Deputy Chair of the Independent Hospital Pricing Authority, CEO of the SA Department of Health, and global healthcare leader for consulting firm EY. Jim is currently Chair of the Little Company of Mary Health Care (Calvary), the Australian Red Cross Blood Service (now known as Lifeblood), the SA Women's and Children's Health Network and Clevertar Pty Ltd.

This announcement had been authorised by the CEO.

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About PKS

PKS is an Australian Healthcare company that works with health organisations around the world to better capture, manage and leverage their human expertise to improve the performance of their business and deliver better patient outcomes. PKS' products have a broad range of applications across the healthcare services industry. The key value propositions of the PKS' suite of software applications focus on and have the potential to:

- Clinical Decision Support, which enables better decision making, leading to improved patient outcomes and a reduction in medical errors;
- Improve operational efficiency, with opportunities for significant cost savings and revenue improvements;

- Improve the quality of data, which makes the billing processes in healthcare organisations more accurate and more efficient; and
- Leverage off data analytics and benchmarking, which provides insights into healthcare data and enables healthcare organisations to improve the quality of patient care.

With the recent acquisition of Pavilion Health, the suite of software products now consists of:

- RippleDown® enables any clinical domain expert – typically a pathologist or clinician – to automate their unique, human decision-making process at scale in order to provide real-time clinical analysis, interpretations and treatment recommendations. By aggregating and analysing all available patient information – including current and historical results – RippleDown® is able to provide a holistic view of patients to generate the most comprehensive and patient-specific interpretations and recommendations.
- RippleDown® is managed by domain experts, not IT, enabling rules to be built quickly and easily to ensure the system remains updated and relevant.
- PICQ® is an auditing tool used in hospitals that assesses every record clinically coded for data quality. It measures data accuracy against indicators and identifies records for correction and uses a set of pre-determined indicators created and maintained by PKS' subject-matter experts to identify records that may be incorrectly coded.
- RISQ™ Reviews records in datasets to assess the quality of Condition Onset Flags (COF) data and incidences of hospital-acquired complications (HACs). It provides a method to benchmark hospitals against statistical peers to provide industry benchmarks of HAC incidence and underlying data quality.
- Codexpert™ is a web-based eBook application providing the full health-data classification reference for clinical coding of patient episodes.