

Beamtree Holdings Limited (ASX: BMT)
ASX Announcement

Sydney, 30 March, 2022

Beamtree confirms key renewal

Beamtree Holdings Limited (ASX: BMT) (“Beamtree” or the “Company”), a pioneering health AI and data analytics provider, is pleased to announce it has reached a Transitional Agreement with Abbott Laboratories Inc. (Abbott), a leading global healthcare company to extend its Distribution Agreement for a further six months pending negotiation of a more permanent Long Term Partnership Agreement. At the end date of the current five-year agreement on April 21 2022, the Transition Agreement, which is binding on both parties, will take effect (which is for a term of six months, extendable to one year by mutual agreement).

BMT will continue to earn a license fee for each new Abbott client signed during the period of the Transition Agreement. Revenues will be determined by the number of clients won. There are no material conditions additional to the previous Agreement.

The Transition Agreement anticipates a vigorous go-to-market strategy targeting global international markets in close partnership in which Beamtree will support sales in new and existing markets at scale.

Details of the final negotiated contract for the Long Term Partnership Agreement will be released to the market upon finalising the IP Licensing agreement for Rippledawn. Both parties remain positively inclined to a longer term agreement.

-ENDS-

Authorised for release by the Chairman of the Board.

About Beamtree

Beamtree (formerly PKS Holdings) delivers products and services that enable the power of data, automation and people to improve health & wellbeing:

- Diagnostic technology: We enable the efficient and effective delivery of diagnostic services as they underpin the future of health and personalised medicine.
- Automation, coding and data integrity: We digitize and automate workflows with data, classification, coding & technical expertise to improve information availability and quality.
- Decision support: We bring artificial and human expertise together to enhance decisions that improve care, value and experience.
- Analytics and knowledge networks: Combining data analytics solutions with peer-to-peer alliances that accelerate innovation and knowledge diffusion.
- Professional services: Digital health advisory and research expertise, providing support in service to our client’s success and sustainable impact.



For further information visit beamtree.com.au.

Tim Kelsey
CEO, Beamtree Holdings

Mike Hill
Chairman, Beamtree Holdings