



AMITY OIL LIMITED

A.C.N. 009 230 835

Our Ref: 20030604ASXDRAB:AO126:dr

4 June 03

Manager
Companies Announcements Office
Australian Stock Exchange Ltd
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Madam,

Adatepe-1 Well Day 25, 4 June 2003

Main Point. The well is prepared for production testing and waiting on perforation equipment.

Well Operations Summary for the 24 Hours to 0500 Hrs 4 June 2003:

Dismantle BOP, lay out Kelly, make up tubing stands, wait on perforation contractor to 0500 hours, Perth time this morning.

Operations In The Next 24 Hours

Wait on perforation equipment, trip into hole with production tubing, packer and perforation guns, set production packer, perforate casing and run production test.

Well Location

The Adatepe-1 well is located at Latitude 41 19 09.87 North, 27 49 45.66 East, approximately 6 kilometres southeast of the Gocerler Gas Field and about 140 kilometres west of Istanbul, in the Thrace Basin, Republic of Turkey.

Thrace Joint Venture

The Adatepe-1 well is located in Thrace Joint Venture Area A, and is operated by Amity Oil International Pty Ltd, a subsidiary of Amity Oil Limited.

Amity and Turkiye Petrolleri AO (TPAO) hold equal equity in the JV.

For photographs of operations and information on Amity and the Thrace Joint Venture please refer to Amity's website at www.amityoil.com.au

Yours faithfully,
AMITY OIL LIMITED

A.P. BARTON
Chairman